

**MEDIA RELEASE
(For Immediate Release)**

Great Eastern's RM2.0 billion Contribution to Malaysia B40 Health Protection Fund

Singapore, 12 November 2018 – Following its announcement to the Singapore Exchange last Friday, Great Eastern Holdings Limited would like to reaffirm that it is committed to support the B40 Health Protection Fund as announced by the Minister of Finance of Malaysia in his Budget Speech on 2 November 2018.

The B40 Health Protection Fund is an initiative piloted by the Government of Malaysia in partnership with the private insurance industry. The Fund's objective is to help Malaysian households become more financially resilient through insurance and takaful protection.

Commented Khor Hock Seng, Group Chief Executive Officer, Great Eastern Holdings, "We are grateful to the Minister for the opportunity to participate in the B40 Health Protection Fund as we strongly believe in the good that it will do.

Our earlier communications could have resulted in some misinterpretation of our intent and we regret the inconvenience it could have caused to the Minister.

We are committed to collaborating closely with the relevant authorities towards the success of the B40 Health Protection Fund."

Through its contribution to the B40 Health Protection Fund, Great Eastern is actively supporting the government of Malaysia's efforts to address social welfare protection coverage and help the lower income segment in the community.

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About Great Eastern

A market leader and a well-established trusted brand in Singapore and Malaysia, Great Eastern was founded in 1908 and celebrates its 110th anniversary this year. With S\$85.4 billion in assets and over 4 million policyholders, it has three successful distribution channels – a tied agency force, bancassurance, and a financial advisory firm, Great Eastern Financial Advisers. The Group also operates in Indonesia and Brunei and has a presence in China as well as a representative office in Myanmar.

It was named Life Insurance Company of the Year at the Asia Insurance Industry Awards in 2011 and 2013 by Asia Insurance Review. The Great Eastern Life Assurance Company Limited and Great Eastern General Limited have been assigned the financial strength and counterparty credit ratings of "AA-" by Standard and Poor's since 2010, one of the highest among Asian life insurance companies. Great Eastern's asset management subsidiary, Lion Global Investors Limited, is one of the largest private sector asset management companies in Southeast Asia.

Great Eastern is a subsidiary of OCBC Bank, the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 570 branches and representative offices in 18 countries and regions. These include over 310 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 100 branches and offices in Hong Kong, China and Macao under OCBC Wing Hang.

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