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GREAT EASTERN PLEDGES RM1 MILLION FINANCIAL ASSISTANCE PROGRAMME TO SUPPORT CUSTOMERS WHO ARE AFFECTED BY COVID-19

KUALA LUMPUR, 17 February 2020 – In light of recent developments related to the 2019 Novel Coronavirus (COVID-19), Great Eastern pledges a total of RM1 million under the Financial Assistance Programme to help customers affected by COVID-19.

The Financial Assistance Programme aims to support Great Eastern customers and their immediate family members (spouse and children up to age 18 years) with financial assistance upon diagnosis of COVID-19. The programme is extended to customers of Great Eastern Life Assurance (Malaysia) Berhad, Great Eastern General Insurance (Malaysia) Berhad and Great Eastern Takaful Berhad.

"As the nation's most established insurance group for 112 years, Great Eastern has been providing financial security to protect Malaysians against unexpected events in life. Our customers' health and well-being is of utmost importance to us. We will continue to go the extra mile in all that we do to help support our customers in this time of need," said Dato Koh Yaw Hui, Chief Executive Officer of Great Eastern Life Assurance (Malaysia) Berhad.

"With our Financial Assistance Programme, customers will have peace of mind knowing that they have access to financial assistance should the unforeseen occur," Dato Koh added.

More information on the Financial Assistance Programme is available at <u>www.greateasternlife.com/my</u> for Great Eastern Life Assurance and Great Eastern General Insurance's customers and <u>www.greateasterntakaful.com</u> for Great Eastern Takaful's customers.

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About Great Eastern Life Assurance (Malaysia) Berhad

GELM began its operations in 1908 as a branch office of The Great Eastern Life Assurance Company Limited. The Malaysian operations were subsequently transferred to a locally incorporated public company, GELM under the Scheme of Transfer of Business. The Company was certified by The Malaysia Book of Records in 1998 as "The Oldest and Largest Life Insurer" in Malaysia.

With more than a century of experience and solid financial foundation, GELM has RM81.2 billion in assets, over 3.0 million policies in force and a network of 19,000 agents nationwide as at 31 December 2018. To date, GELM has 21 branches nationwide and products include life insurance plans, investment-linked plans, mortgage protection, business protection, employee benefits, medical insurance and group health benefit schemes. GELM is a wholly-owned subsidiary of Great Eastern Holdings Limited (GEH) and its ultimate holding company is Oversea-Chinese Banking Corporation Limited (OCBC).

About Great Eastern Holdings Limited

Founded in 1908, Great Eastern is a well-established market leader and trusted brand in Singapore and Malaysia. With above S\$90 billion in assets and over 8 million policyholders, including 5 million from government schemes, it provides insurance solutions to customers through three successful distribution channels – a tied agency force, bancassurance, and financial advisory firm Great Eastern Financial Advisers. The Group also operates in Indonesia and Brunei and has a presence in China as well as a representative office in Myanmar.

The Great Eastern Life Assurance Company Limited and Great Eastern General Limited have been assigned the financial strength and counterparty credit ratings of "AA-" by Standard and Poor's since 2010, one of the highest among Asian life insurance companies. Great Eastern's asset management subsidiary, Lion Global Investors Limited, is one of the largest private sector asset management companies in Southeast Asia.

Great Eastern is a subsidiary of OCBC Bank, the longest established Singapore bank, formed in 1932. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

For more information, please visit greateasternlife.com.

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