

**GREAT EASTERN LIFE ASSURANCE
(MALAYSIA) BERHAD**

**UNIT FUNDS
ANNUAL REPORT 2017**

For The Period 1 January 2017 to 31 December 2017

- Smart Invest Gain Fund
- Dana Gemilang
- Dana Restu
- Dana Sejati
- Lion Asia Pac Fund
- Lion AU-i Fund
- Lion Balanced Fund
- Lion Enhanced Equity Fund
- Lion Fixed Income Fund
- Lion Growth Fund
- Lion Progressive Fund
- Lion Strategic Fund
- Lion UK-i Fund
- Lion US-i Fund



**Great
Eastern**

A member of the OCBC Group

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CEO'S MESSAGE



DATO KOH YAW HUI

Chief Executive Officer

Dear Investment-Linked Policy Owner

We are pleased to present the 2017 Annual Report of Great Eastern's Unit Funds ("UFs") consisting of Dana Restu (DR), Dana Sejati (DS), Lion Balanced Fund (LBF), Lion Fixed Income Fund (LFIF), Lion Growth Fund (LGF), Lion Progressive Fund (LPF), Lion Strategic Fund (LSF), Lion US-i Fund, Lion UK-i Fund, Lion AU-i Fund, Smart Invest Gain Fund, Lion Asia Pac Fund, Lion Enhanced Equity Fund (LEEF) and Dana Gemilang (DG), for year ended 31 December 2017.

CEO'S MESSAGE (CONT'D)

In 2017, Great Eastern's equity funds fared very well with most the funds outperforming their respective benchmarks. Looking at the recent 1-year performance, LGF, LPF, and LEEF registered an increase of 19.1%, 18.2%, and 17.8% versus FTSE Bursa Malaysia Top 100 Index ("FBM100") which increased 12.7%. LSF and LBF gained 15.4% and 17.4% respectively versus their weighted benchmark of 7.9%. In addition, DG and DR rose 14.0% and 15.5% and outperformed the FTSE Bursa Malaysia Emas Syariah ("FBMS") Index of 10.7% in 2017.

The fixed income funds recorded another year of positive returns. Fixed income funds continued to exceed expectations versus the 12-month conventional fixed deposit benchmark of 3.1% and 12-month Mudharabah deposit benchmark of 2.9%. LFIF returned +5.2% in 2017, while over 3 years and 5 years, the fund registered +5.6% and +4.9% annualised returns respectively. For DS, the annualised returns were +5.3%, +6.0% and +5.1% over 1, 3 and 5 years respectively.

The local equity market had a very strong start to the year, rebounding strongly from the weak last quarter of 2016, spurred by broader optimism over the "Trump Effect" boosting global markets. A synchronised global economic recovery helped boost market sentiments further as investors started to price in higher earnings expectations in line with the strengthening economic numbers. Foreign net buying into the Malaysian market was strongest in the first half of the year.

Most of the second half saw the local market trading rangedbound as reported earnings did not strongly reflect the robust economic data. The local market started to see some profit taking and foreign selling. However, the market rallied towards the end of the year to close at a multi-year high driven by Bank Negara's indication in early November that the benchmark Overnight Policy Rate ("OPR") may be raised. The market appeared to be also rallying in anticipation of the general elections that need to be held in 2018.

2017 was a positive year for the Malaysian bonds market supported by ample domestic liquidity and low volatility globally. Ringgit was one of the best performing Asian currencies with 10.9% gain over the U.S. Dollar on commendable domestic growth data and generally better relative value against other regional currencies. While foreign flows to domestic government bonds witnessed significant swings in 2017 following enforcement by Bank Negara Malaysia ("BNM") on foreign exchange administration rules as well as expectations of being excluded from certain international bond indices, foreign holdings in the Malaysian Government Securities stabilised at 45.1% by end Dec17 (Dec16: 47.1%) on the back of positive credit metrics and upbeat outlook on the Ringgit. Meanwhile, Bank Negara Malaysia maintained the Overnight Policy Rate ("OPR") at 3.00% throughout 2017. The hawkish statement in the last monetary policy statement however, signalled an imminent OPR increase in 2018 substantiated by sustained domestic growth, paving the way into 2018.

In 2018, global growth momentum is expected to continue. Couple this with expectations of sustained or higher Brent oil price, the more synchronised global growth and higher commodity prices may heighten global inflationary expectations, leading to faster global monetary policy normalisation. Anticipation of higher interest rates globally has caused some nervousness in the global bond market, which may spill over to the emerging markets, including Malaysia. Locally however, positive domestic growth outlook and expectations that the Ringgit may continue to gain traction in the near term will likely encourage investors to remain invested in the local bond market. Over the medium term, BNM is expected to increase the Overnight Policy Rate by at least 25 basis points in 2018. This may dampen sentiments on shorter dated assets, but timing of the potential OPR increase remains uncertain in the run up to Malaysia's 14th General Election. External factors may also exert greater pressure over the second half of 2018, but domestic market liquidity is expected to cushion any significant flows.

DATO KOH YAW HUI
Chief Executive Officer

FUNDS OBJECTIVES

1. **Lion Balanced Fund**

A fund which invests in a mixture of equities (ranging from 40% to 60%) and fixed income securities. This fund seeks to provide medium to long-term capital appreciation, with a moderate level of volatility.

2. **Lion Growth Fund**

A fund where 70% to 100% of the investment instruments are equities, which may be volatile in the short term. This fund seeks to provide medium to long-term capital appreciation.

3. **Dana Restu***

A fund where 70% to 100% of the investment instruments are equities, which may be volatile in the short term. This fund seeks to provide medium to long-term capital appreciation. Dana Restu invests in Shariah-approved securities.

4. **Lion Fixed Income Fund**

A fund which invests in fixed income securities, for example government and corporate bonds as well as cash and cash equivalents. This fund seeks to provide consistent return at low levels of volatility. Although the fund invests mainly in Malaysia (40% to 100%), it may also partially invest in foreign fixed income securities (up to 50%), to enhance the fund's returns.

5. **Lion Progressive Fund**

A fund which invests in a mixture of equities (ranging from 50% to 90%) and fixed income securities. This fund seeks to provide medium to long-term capital appreciation, with a moderate-to-high level of volatility.

6. **Dana Sejati***

A fund which invests in Shariah-approved fixed income securities, for example government and corporate sukuk as well as Islamic money market papers/deposits. This fund seeks to provide consistent return at low levels of volatility. Although the fund invests mainly in Malaysia (40% to 100%), it may also partially invest in foreign Shariah-approved fixed income securities (up to 50%), to enhance the fund's returns.

7. **Lion Strategic Fund**

A fund which invests in a mixture of equities, fixed income securities and money market instruments. There is flexibility in asset allocation as this fund may invest solely in fixed income securities or equities. This fund seeks to provide medium to long-term capital appreciation, with a moderate level of volatility.

8. **Lion US-i Fund**

A fund which is passively managed and aims to track the performance of S&P500 over the medium to long term (indexing strategy), which may be volatile in the short term. This fund seeks to provide medium to long-term capital appreciation.

FUNDS OBJECTIVES (CONT'D)

9. Lion UK-i Fund

A fund which is passively managed and aims to track the performance of FTSE100 over the medium to long term (indexing strategy), which may be volatile in the short term. This fund seeks to provide medium to long-term capital appreciation.

10. Lion AU-i Fund

A fund which is passively managed and aims to track the performance of S&P/ASX200 over the medium to long term (indexing strategy), which may be volatile in the short term. This fund seeks to provide medium to long-term capital appreciation.

11 Lion Asia Pac Fund

A feeder fund that aims to achieve long-term capital appreciation by investing primarily in the equities markets of the Asia Pacific (ex-Japan) region. The Fund invests in emerging and developed markets. There is no target industry or sector.

12 Lion Enhanced Equity Fund

A fund where 80% to 100% of the investments are in equities, which may be volatile in the short term. This fund seeks to achieve medium to long-term capital appreciation. Although the fund invests mainly in Malaysia (50% to 100%), it may also partially invest in Singapore (up to 25%) and Hong Kong (up to 25%), if and when necessary, to enhance the fund's returns.

13 Dana Gemilang*

A fund where 80% to 100% of the investments are in equities, which may be volatile in the short term. This fund seeks to achieve medium to long-term capital appreciation. Although the fund invests mainly in Malaysia (50% to 100%), it may also partially invest in Singapore (up to 25%) and Hong Kong (up to 25%), if and when necessary, to enhance the fund's returns. The fund only invests in Shariah-approved securities.

14 Smart Invest Gain#

The fund is a 4-year closed-end fund, which invests in a 4-year Structured Product, embedded with an option linked to the performance of a volatility-controlled strategy on iShares MSCI All Country Asia ex-Japan Index Fund. The Fund aims to provide a guaranteed one-off coupon payment of 7.166% of Single Premium at the end of the 6th policy month and 100% capital guarantee at maturity. It also seeks to participate in a non-guaranteed upside return at maturity generated by the option. After deduction of Upfront Fee, the Fund invests 97.0% of the total collected premium in the Structured Product.

Note:

* Although this fund invests in Shariah-approved securities, the investment-linked insurance plan that utilises this fund is not classified as a Shariah-compliant product.

Smart Invest Gain Fund has matured in August 2017.

INVESTMENT REVIEW AND OUTLOOK

2017 Equity Market Review

2017 was a strong year for equities with the MSCI World Index (MYR) posting a gain of 8.7%. Global markets saw a strong start to the year on the back of strengthening economic data in the major global economies. In the US, economic data continued to impress throughout the year despite having to grapple with the impact of hurricane Harvey and Irma, worries of geopolitical tensions with North Korea and a rocky start to the Trump presidency. Good economic data, accommodative monetary policy and a long awaited tax reform in the fourth quarter continued to lift the Dow Jones to new highs throughout the year. European markets performed well this year from a continued recovery of the economies in the region despite some negativities over the outcome of the German elections and the Catalanian independence issue. The Japan market was buoyed by good economic numbers coupled with earnings that beat expectations as well as a favourable outcome in October's snap general elections alluding to continuity of both monetary and fiscal policies.

Over in Asia, the Morgan Stanley Capital International Asia Ex Japan ("MSCI Asia Ex Japan") Index (MYR) grew 25.5%, outperforming the MSCI World. Asia ex-Japan rebounded strongly from the weak last quarter of 2016, spurred by broader optimism over the "Trump Effect" boosting global markets. Strong economic numbers across the region was the main driver for 2017. Tech companies in Korea and Taiwan as well as internet stocks in Asia provided robust growth to the region.

Domestically, the FTSE Bursa Malaysia Top 100 Index (FBM100) and FBM100 Total Return delivered a growth of 12.7% and 16.3% respectively for the year, a good performance despite underperforming the region. The first half of the year started strongly with strong global sentiments on growth as well as strong capital inflow. This was backed by returning optimism on corporate earnings and strong economic data. However, for most of the second half of the year, the market traded sideways. Among the factors was disappointing earnings delivery despite strong economic data. However, FBM100 rallied towards the end of the year to close at a high of 12,614.2 points driven by Bank Negara Malaysia's indication in early November that the benchmark Overnight Policy Rate (OPR) may be raised and the growing market optimism in anticipation of general elections that could be held in the first half of 2018. The best performing sectors for the year were technology, small caps and banking and finance stock. The worst performing indices are those in the industrial, plantation as well as trading and services sectors.

2017 Fixed Income Market Review

2017 was a positive year for the Malaysian bonds market supported by ample domestic liquidity and low volatility globally. The Malaysian Government Securities ("MGS") yield curve steepened with yields on 3 to 15-year maturity buckets dipping 3-29 basis points while yields along 25 to 30-year maturity buckets shifted up by 14-32 basis points, partly due to heavy duration supply throughout the year. Meanwhile, the Ringgit was one of the best performing Asian currencies with 10.9% gain over the U.S. Dollar on commendable domestic growth data and weakness in the U.S. Dollar. With domestic economic growth averaging 5.8% during 9M17 period, the official growth forecast for 2017 was revised higher from 4.3-4.8% to 5.2-5.7%.

Foreign flows in MGS witnessed significant swings in 2017 following a few measures and enforcement by Bank Negara Malaysia (BNM) on the foreign exchange administration rules. Enforcement on restriction of offshore trading in the Ringgit non-deliverables forwards sparked heavy selling of MGS by foreign investors early part of the year. Lower MGS weightage in some major bond indices such as JP Morgan Global Bond Index-Emerging Market from 9.5% in Nov16 to 7.5% in April17 further aggravated the outflows. Foreign holdings of MGS fell to 38.5% end-Mar17 (Dec16: 47.1%) as offshore investors sold a record RM32.6 bil of MGS in 1Q17. Nonetheless, foreign outflows abated after BNM announced greater flexibility in onshore FX hedging. Coupled with Malaysia's positive credit metrics and upbeat outlook on Ringgit, foreign investors returned during 2H17, with foreign holdings in MGS moving back up to 45.1% by end-Dec17.

INVESTMENT REVIEW AND OUTLOOK (CONT'D)

On domestic interest rate, BNM maintained the OPR at 3.00% in 2017. The hawkish statement in the last monetary policy statement however, signalled an imminent OPR increase in 2018 substantiated by sustained domestic growth, paving the way into 2018.

2018 Equity Market Outlook

We expect the domestic equities market to deliver a high single digit positive return for 2018 driven by (1) an improving global economic recovery, (2) a relatively better oil price outlook and (3) an upcoming domestic election. In addition, the regional central banks' monetary policies are expected to be on a gradual and controlled normalisation basis. As for corporate earnings, we expect an earnings growth of high single digit mainly driven by the financials, gaming, utilities, consumer, exporters and technology. Key themes driving the market are (1) election play, (2) infrastructure spending, (3) GLCs restructuring, (4) beneficiaries of a stronger MYR, (5) higher interest rate, and (6) commodities price recovery. Currently, market valuation is undemanding, trading at 16.5x 1-year forward earnings, at +0.5xSD of its long term mean. In terms of P/B, it is cheap as it trades at -1SD of the long term mean. In terms of strategy, for the investment linked funds (ILF), we maintain a high equity weighting. As for the life funds, we are currently overweight on equities. We will take profit on outperformers for both ILF and life funds. Key risks are geo-political tension, domestic election, US mid-term election and correction in developed markets.

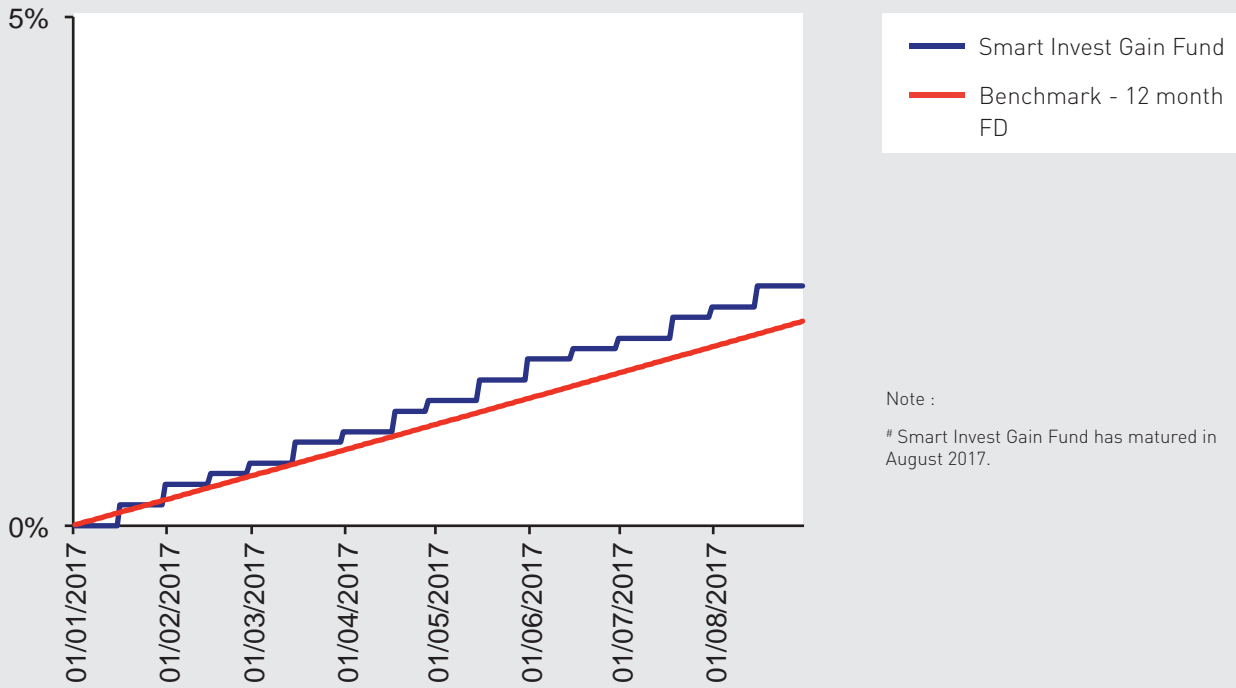
2018 Fixed Income Market Outlook

Global growth momentum is expected to continue in 2018, with the International Monetary Fund projecting a 3.6% to 3.7% growth for the global economy. Couple this with expectations of sustained or higher Brent oil price (ending 2017 at USD66.40 per barrel – a 13% price increase in 2017), the more synchronised global growth and higher commodity prices may heighten higher global inflationary expectation, leading to faster global monetary policy normalisation. Expectations of a faster monetary policy adjustment in the Developed Markets have also caused some nervousness in the global bond market, which may spill over to the emerging markets.

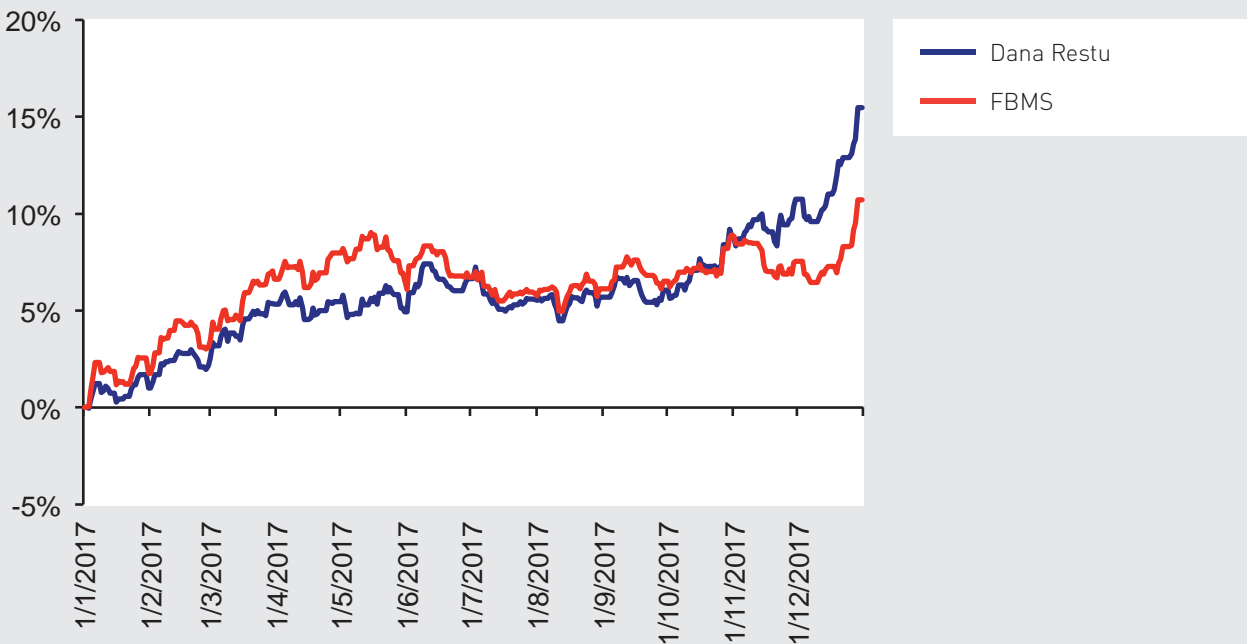
On the domestic front, the Malaysian economy is expected to grow between 5.0%-5.5% in 2018 (2017: 5.2%-5.7%) and inflation is expected to remain within 2.5%-3.5% in 2018 (2017: 3.0%-4.0%). Malaysia's fiscal target of -2.8% in 2018 (2017: -3.0%) is likely achievable given higher oil prices (with Malaysia's budget 2018 assuming an average USD52 per barrel), sustainable growth outlook, and government's commitment on continued fiscal consolidation. Against this backdrop, the Ringgit may continue gaining traction in the near term and will continue supporting the bond market. Over the medium term, with a robust domestic growth outlook, BNM is expected to increase the OPR by at least 25 basis points in 2018. This may dampen sentiments on shorter dated assets, but timing of the potential OPR increase remains uncertain in the run up to Malaysia's 14th General Election. External factors may also exert greater pressure over the second half of 2018, but domestic market liquidity is expected to cushion any significant flows.

FUNDS PERFORMANCE YEAR 2017

Smart Invest Gain Fund

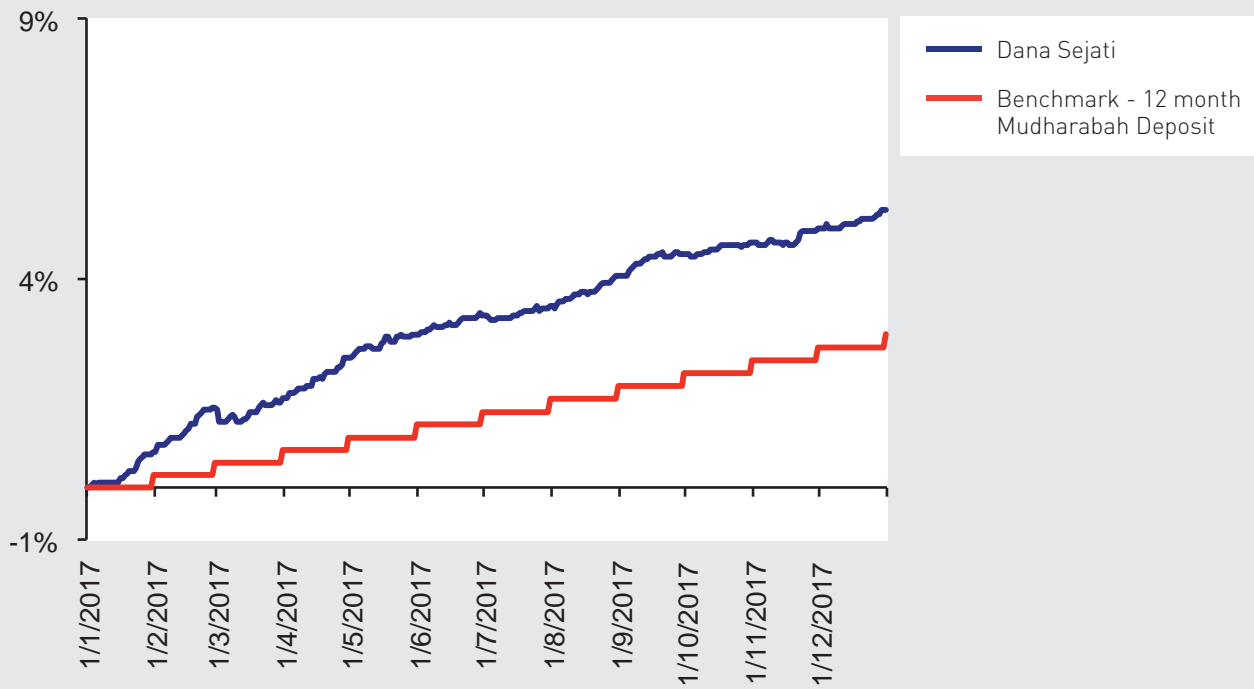


Dana Restu

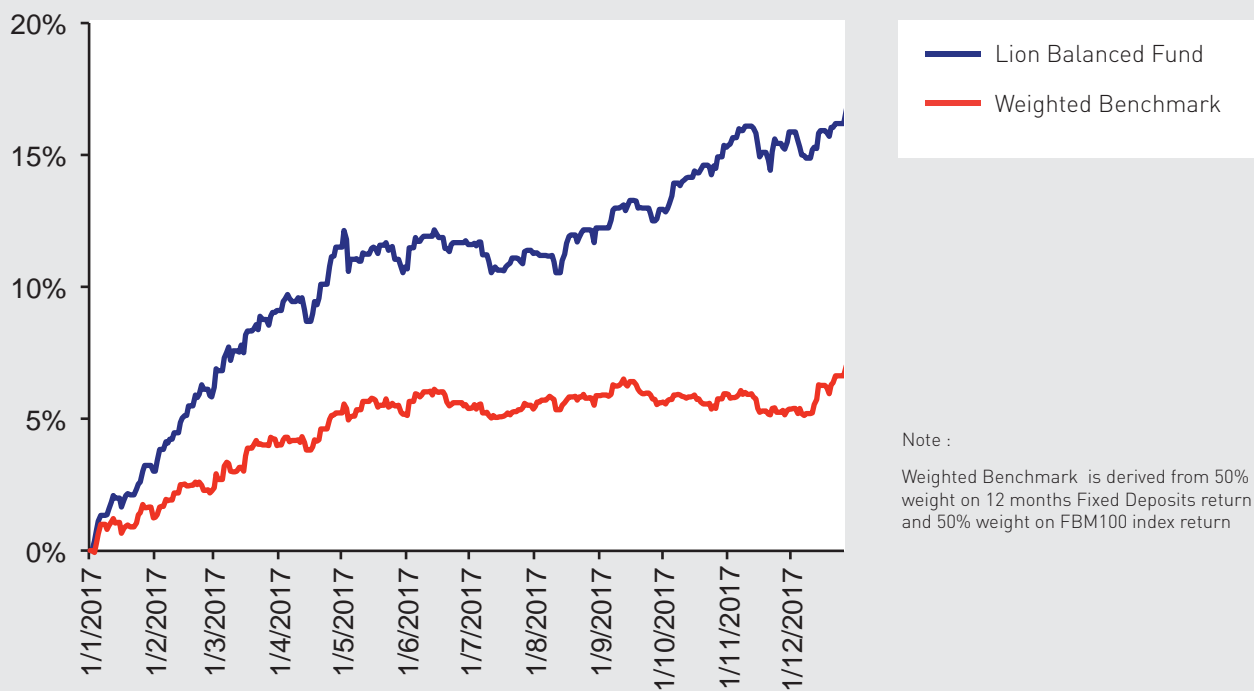


FUNDS PERFORMANCE YEAR 2017 (CONT'D)

Dana Sejati

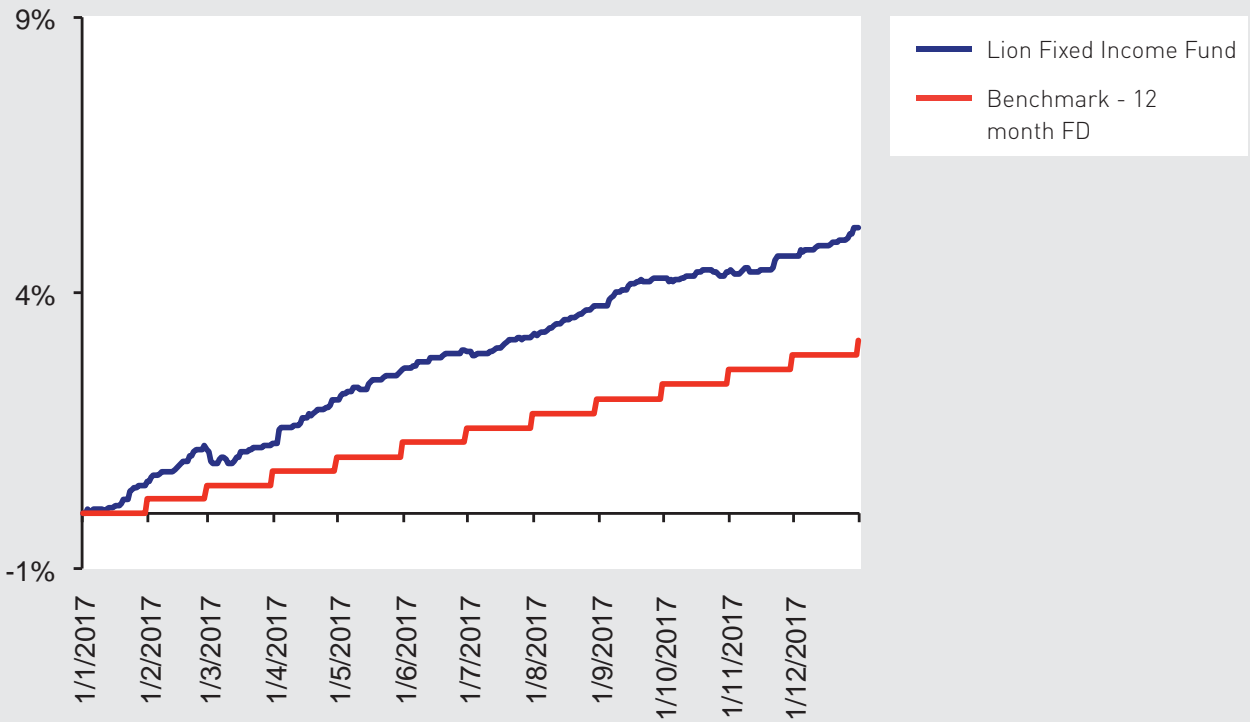


Lion Balanced Fund

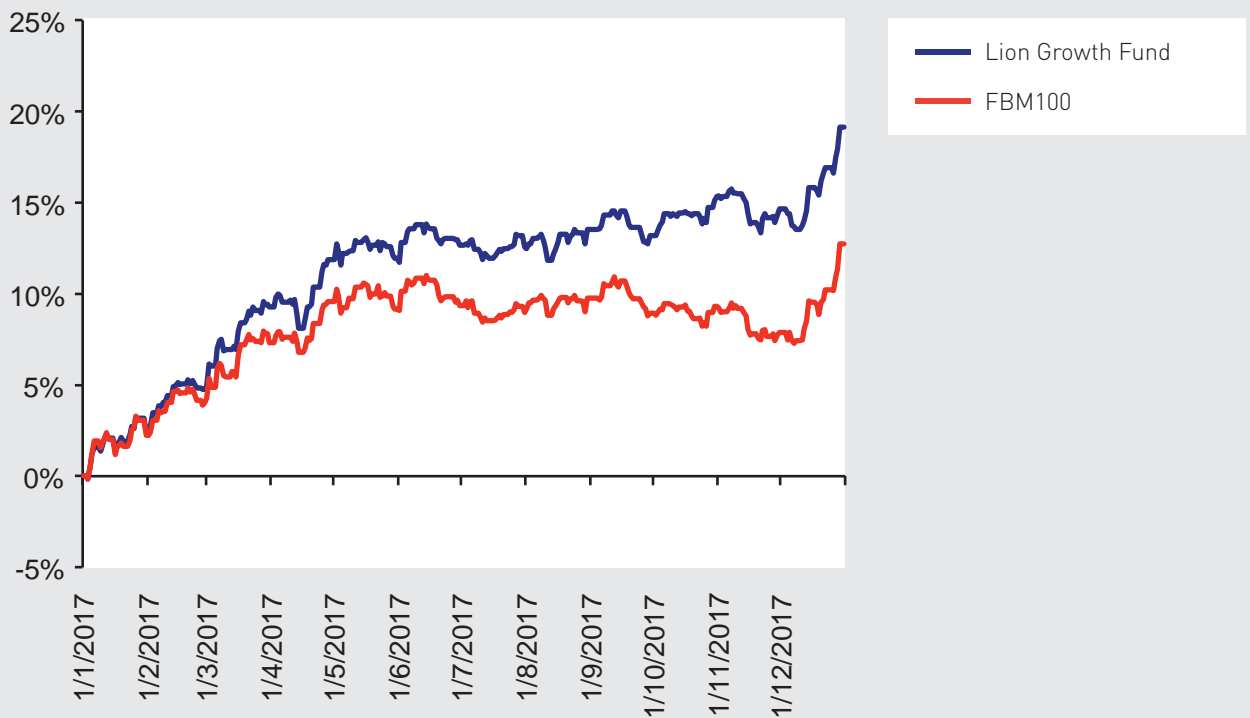


FUNDS PERFORMANCE YEAR 2017 (CONT'D)

Lion Fixed Income Fund

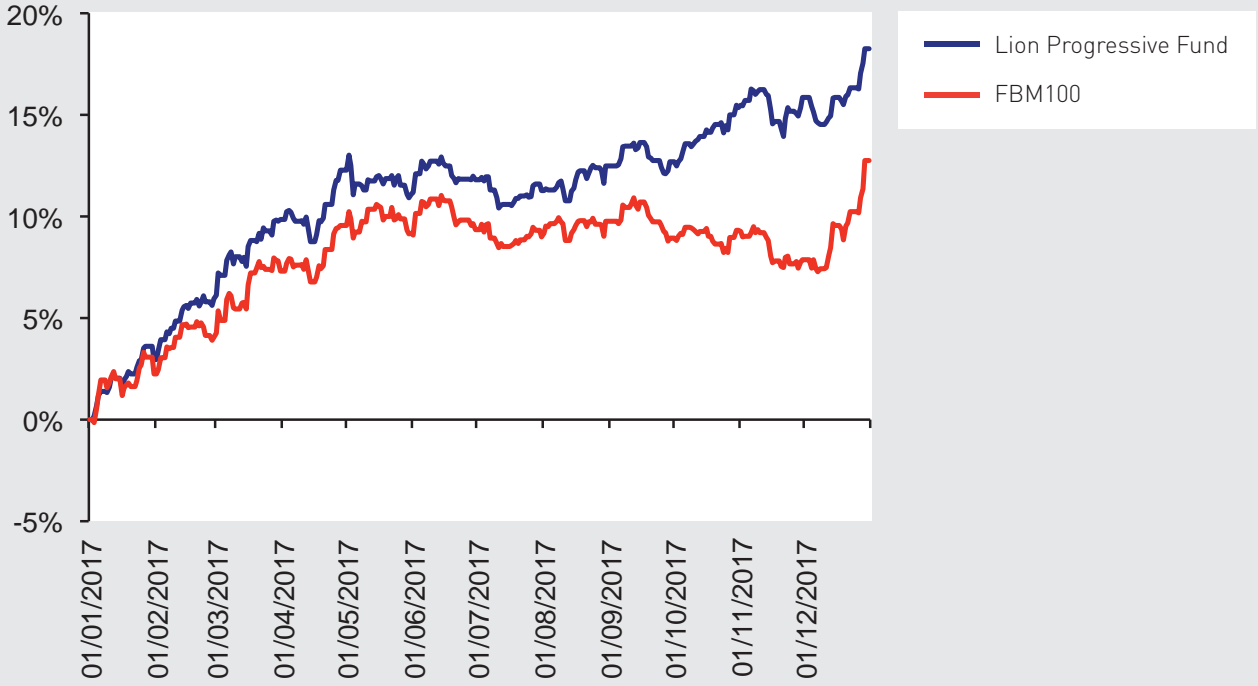


Lion Growth Fund

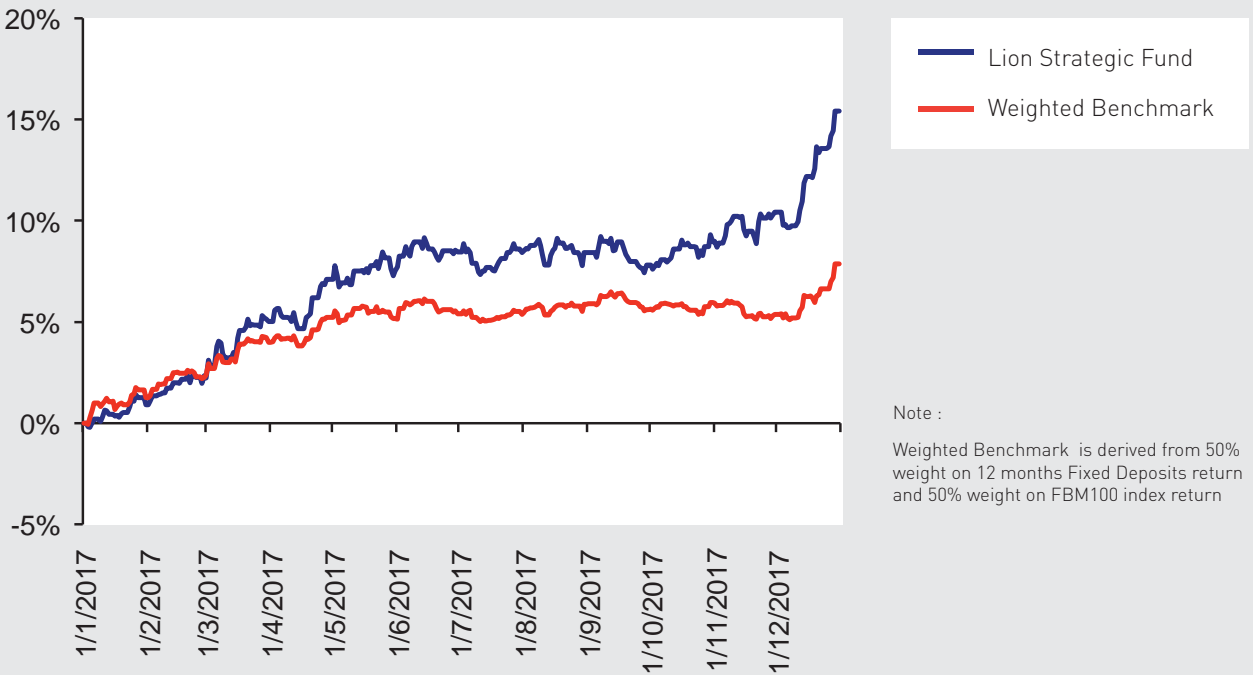


FUNDS PERFORMANCE YEAR 2017 (CONT'D)

Lion Progressive Fund



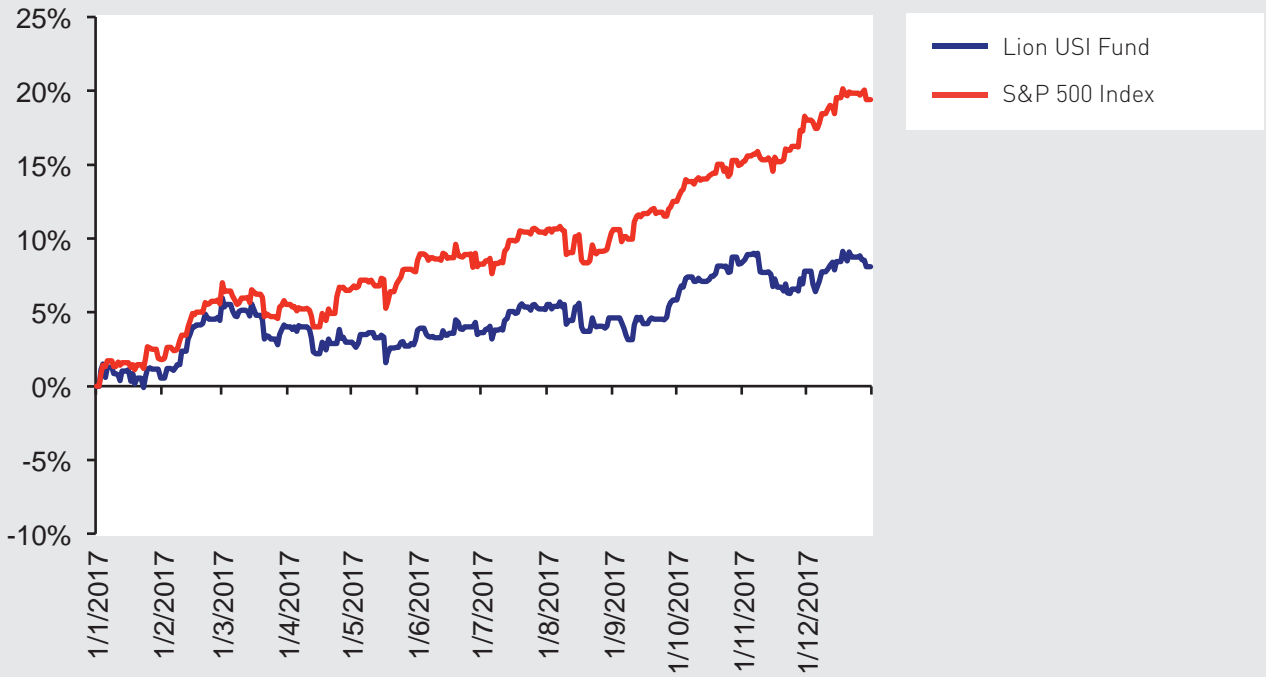
Lion Strategic Fund



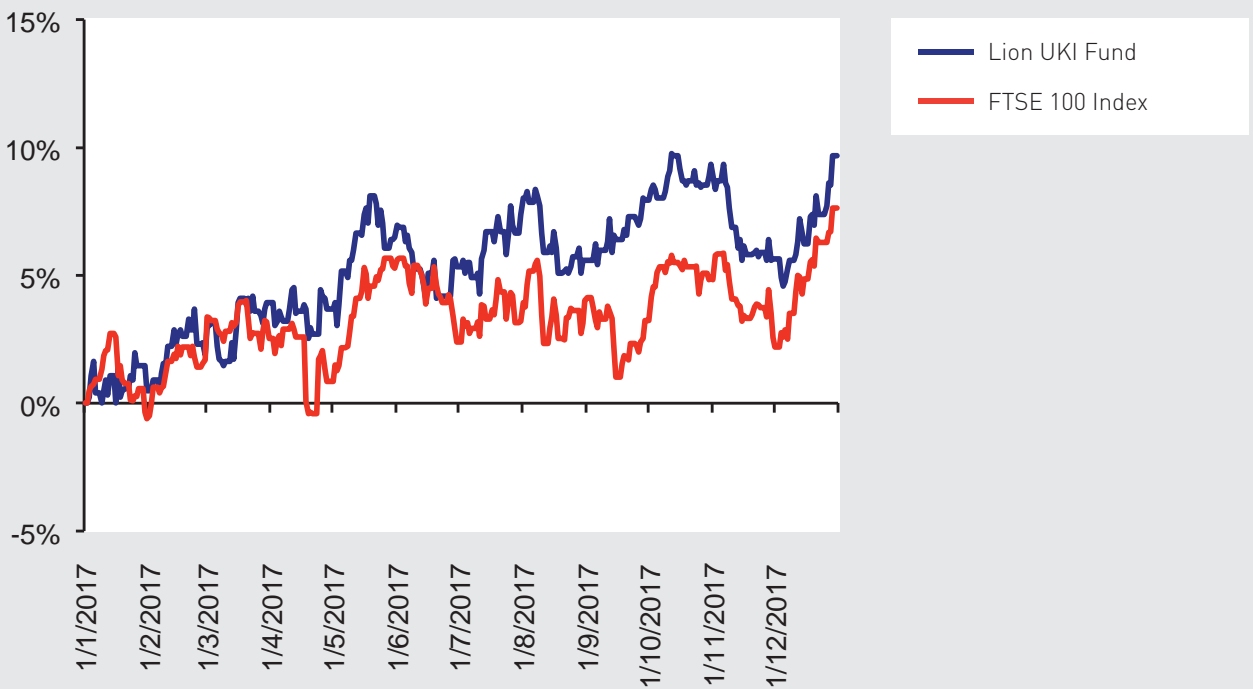
Note :
Weighted Benchmark is derived from 50% weight on 12 months Fixed Deposits return and 50% weight on FBM100 index return

FUNDS PERFORMANCE YEAR 2017 (CONT'D)

Lion USI Fund

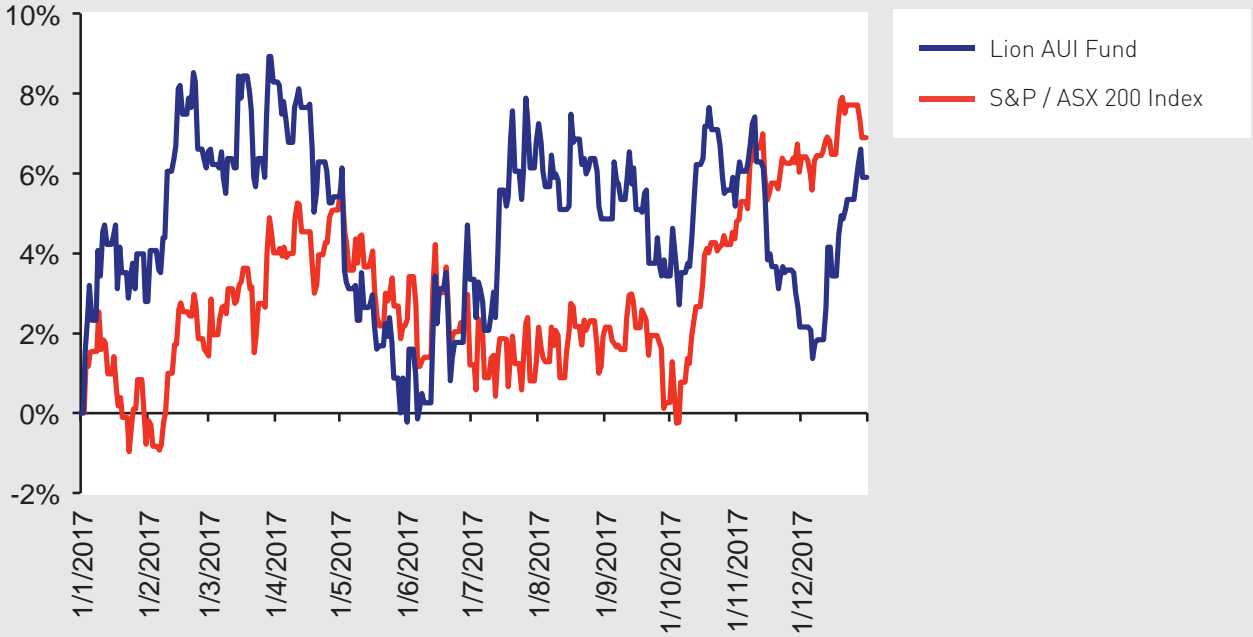


Lion UKI Fund

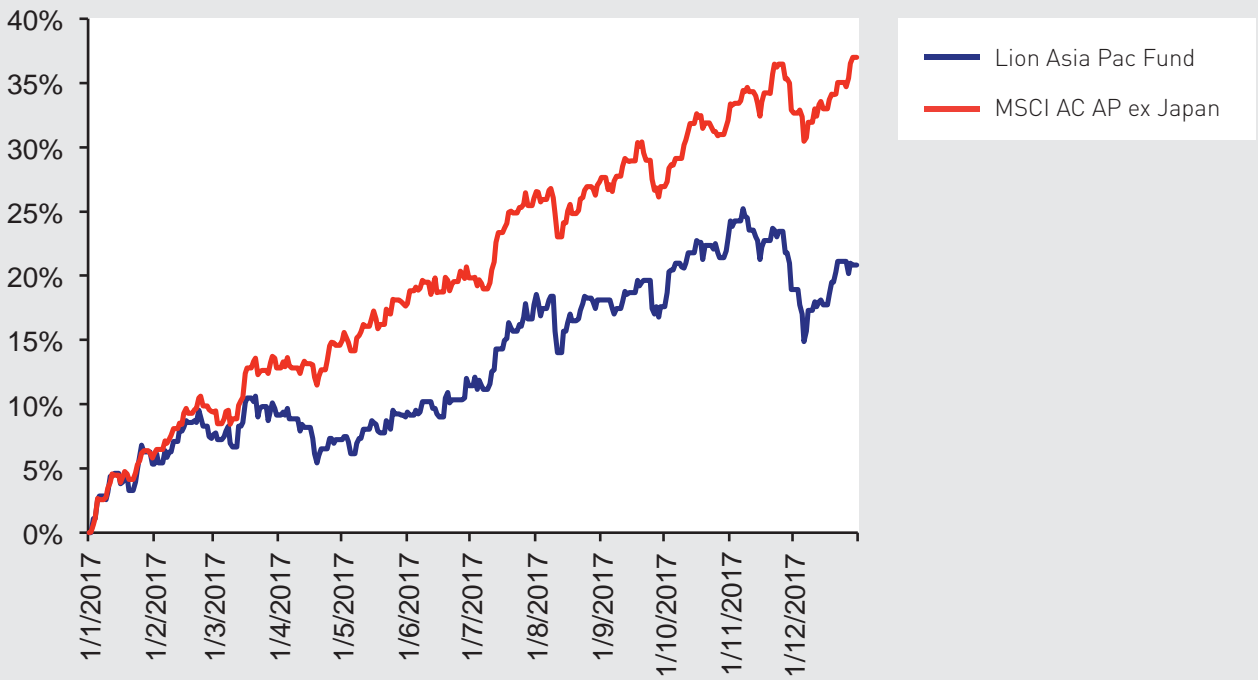


FUNDS PERFORMANCE YEAR 2017 (CONT'D)

Lion AUI Fund

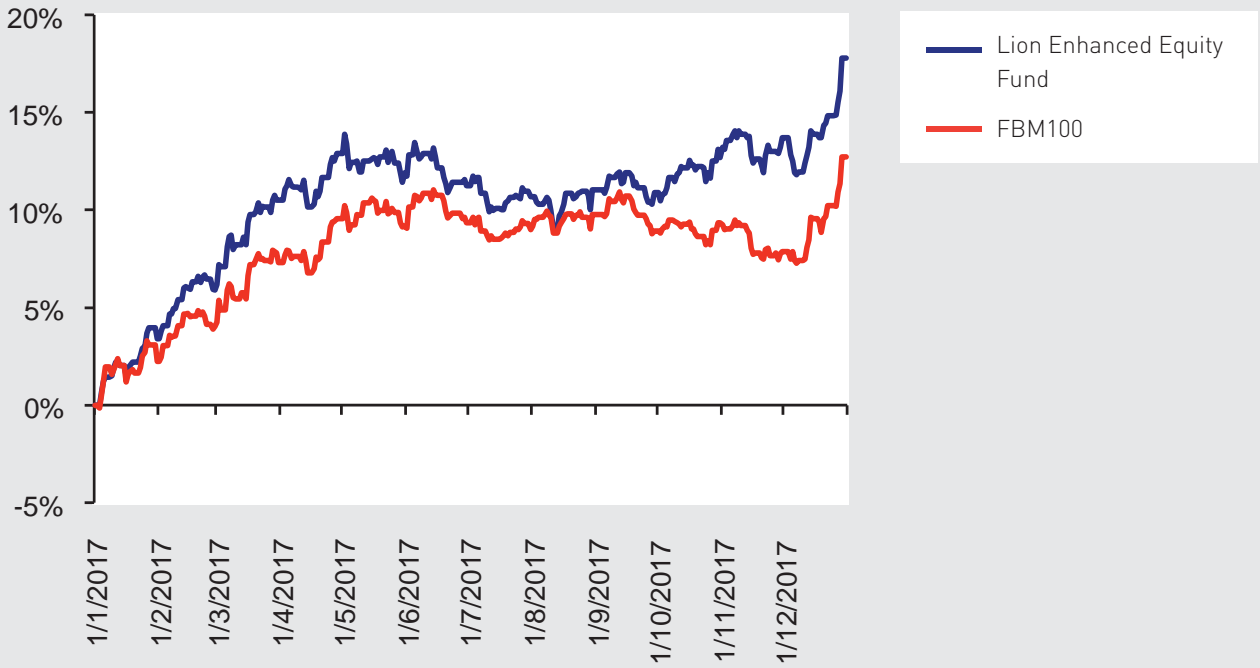


Lion Asia Pac Fund

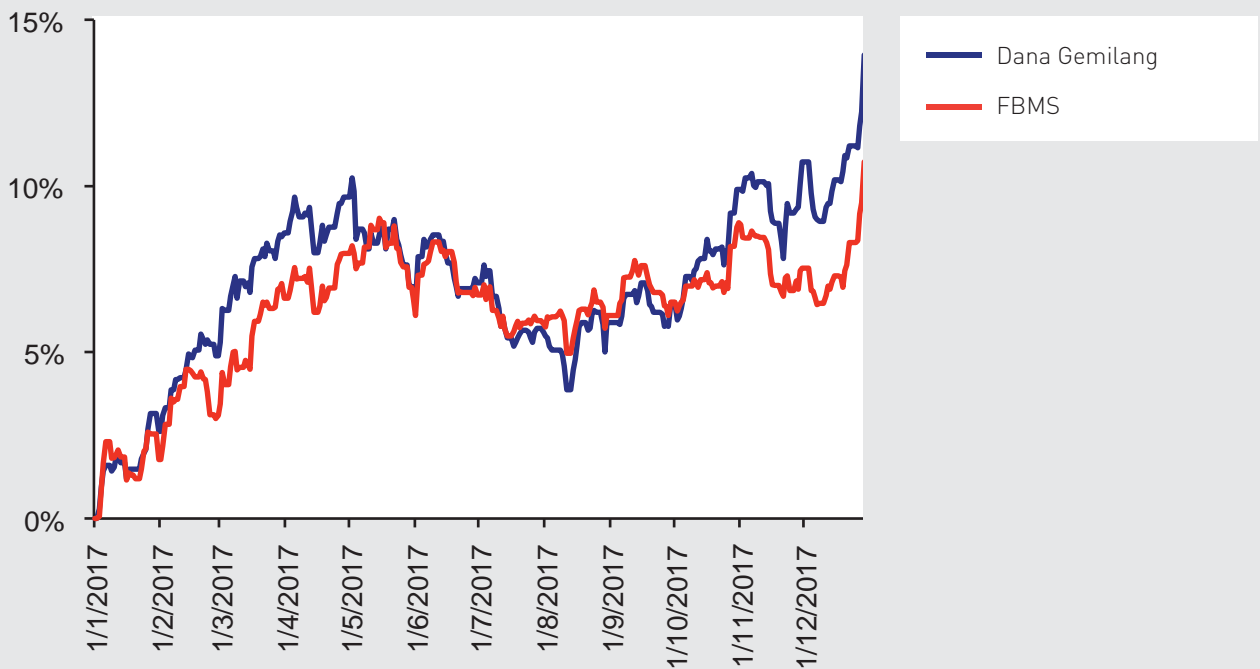


FUNDS PERFORMANCE YEAR 2017 (CONT'D)

Lion Enhanced Equity Fund



Dana Gemilang



STATEMENTS OF INCOME AND EXPENDITURE

FOR FINANCIAL YEAR ENDED 31 DECEMBER 2017

	Smart Invest Gain Fund		Dana Restu	
	01.01.2017 to 30.08.2017 RM	01.01.2016 to 31.12.2016 RM	2017 RM	2016 RM
Net Investment Income:				
Fair Value Through Profit Or Loss ("FVTPL"):				
- Held For Trading:				
Dividend Income	-	-	23,226,589	18,063,077
Loans And Receivables ("LAR"):				
Interest Income	-	8,428	2,389,050	4,357,265
Cash And Bank Balances:				
Interest/Profit Income	-	-	1,093	497
Investment Expenses	-	-	(1,059,683)	(1,946,813)
Net Gain On Disposal Of Securities	127,997	-	-	-
Net Unrealised Investment Gain	681,657	1,461,544	141,483,552	-
Total Income	809,654	1,469,972	166,040,601	20,474,026
Management Expenses	64,402	285	2,988,575	3,070,250
Net Loss On Disposal Of Securities	-	-	18,965,399	18,840,429
Net Unrealised Investment Loss	-	-	-	41,417,574
Investment Charge	-	-	12,120,375	11,733,964
Total Expenses	64,402	285	34,074,349	75,062,217
Excess Of Income Over Expenditure/ (Expenditure Over Income) Before Taxation	745,252	1,469,687	131,966,252	(54,588,191)
Taxation	(66,161)	(115,651)	(9,031,190)	5,459,695
Excess Of Income Over Expenditure/ (Expenditure Over Income) After Taxation	679,091	1,354,036	122,935,062	(49,128,496)
Undistributed Income Brought Forward	2,341,446	987,410	275,425,318	324,553,814
Undistributed Income Carried Forward	3,020,537	2,341,446	398,360,380	275,425,318

STATEMENTS OF INCOME AND EXPENDITURE (CONT'D)
FOR FINANCIAL YEAR ENDED 31 DECEMBER 2017

	Dana Sejati		Lion Balanced Fund	
	2017 RM	2016 RM	2017 RM	2016 RM
Net Investment Income:				
FVTPL - Held For Trading:				
Interest Income	6,944,780	6,220,170	10,168,469	5,011,351
Dividend Income	-	-	9,854,484	5,994,619
LAR:				
Interest Income	236,225	222,987	1,584,103	2,186,546
Cash And Bank Balances:				
Profit/Interest Income	230	219	-	-
Investment Expenses	(11,600)	(9,360)	(1,793,744)	(1,544,721)
Net Gain On Disposal Of Securities	250,065	290,807	712,476	-
Net Unrealised Investment Gain	1,375,883	2,939,897	82,281,040	-
Total Income	8,795,583	9,664,720	102,806,828	11,647,795
Management Expenses	1,112,943	1,010,666	5,043,165	3,571,181
Net Loss On Disposal Of Securities	-	-	-	7,385,404
Net Unrealised Investment Loss	-	-	-	163,645
Investment Charge	696,453	623,204	5,643,435	4,365,182
Total Expenses	1,809,396	1,633,870	10,686,600	15,485,412
Excess Of Income Over Expenditure/ (Expenditure Over Income) Before Taxation	6,986,187	8,030,850	92,120,228	(3,837,617)
Taxation	(648,520)	(677,920)	(6,992,644)	465,864
Excess Of Income Over Expenditure/ (Expenditure Over Income) After Taxation	6,337,667	7,352,930	85,127,584	(3,371,753)
Undistributed Income Brought Forward	35,334,855	27,981,925	119,595,837	122,967,590
Undistributed Income Carried Forward	41,672,522	35,334,855	204,723,421	119,595,837

STATEMENTS OF INCOME AND EXPENDITURE (CONT'D) FOR FINANCIAL YEAR ENDED 31 DECEMBER 2017

	Lion Fixed Income Fund		Lion Growth Fund	
	2017 RM	2016 RM	2017 RM	2016 RM
Net Investment Income:				
FVTPL - Held For Trading:				
Interest Income	45,768,169	37,446,911	-	-
Dividend Income	-	-	21,064,075	16,245,667
LAR:				
Interest Income	1,805,485	1,183,831	1,493,351	3,283,604
Investment Expenses	(8,096)	(8,183)	(2,803,862)	(3,683,106)
Net Gain On Disposal Of Securities	476,619	980,644	-	-
Net Unrealised Investment Gain	7,754,103	11,641,035	137,246,492	-
Foreign Exchange Gain	892,661	-	-	-
Total Income	56,688,941	51,244,238	157,000,056	15,846,165
Management Expenses	7,656,040	6,192,285	2,756,323	2,801,608
Net Loss On Disposal Of Securities	-	-	10,491,491	18,720,027
Net Unrealised Investment Loss	-	-	-	7,360,563
Investment Charge	4,627,314	3,865,248	10,348,714	9,669,496
Foreign Exchange Loss	-	56,133	-	-
Total Expenses	12,283,354	10,113,666	23,596,528	38,551,694
Excess Of Income Over Expenditure/ (Expenditure Over Income) Before Taxation	44,405,587	41,130,572	133,403,528	(22,705,529)
Taxation	(4,165,307)	(3,453,808)	(9,290,186)	2,717,732
Excess Of Income Over Expenditure/ (Expenditure Over Income) After Taxation	40,240,280	37,676,764	124,113,342	(19,987,797)
Undistributed Income Brought Forward	192,536,964	154,860,200	306,844,964	326,832,761
Undistributed Income Carried Forward	232,777,244	192,536,964	430,958,306	306,844,964

STATEMENTS OF INCOME AND EXPENDITURE (CONT'D)
FOR FINANCIAL YEAR ENDED 31 DECEMBER 2017

	Lion Progressive Fund		Lion Strategic Fund	
	2017	2016	2017	2016
	RM	RM	RM	RM
Net Investment Income:				
FVTPL - Held For Trading:				
Interest Income	3,726,198	2,509,727	10,489,267	14,903,209
Dividend Income	26,835,772	18,736,737	33,415,671	22,242,148
LAR:				
Interest Income	2,798,838	3,315,597	4,972,333	3,370,982
Investment Expenses	(3,549,283)	(3,698,325)	(2,379,400)	(1,773,211)
Net Unrealised Investment Gain	166,699,981	-	213,426,241	1,250,977
Total Income	196,511,506	20,863,736	259,924,112	39,994,105
Management Expenses	5,109,269	4,969,097	12,715,983	11,459,637
Net Loss On Disposal Of Securities	10,167,116	21,309,964	21,774,593	14,414,806
Net Unrealised Investment Loss	-	6,333,400	-	-
Investment Charge	12,886,098	11,438,303	17,204,753	14,332,614
Total Expenses	28,162,483	44,050,764	51,695,329	40,207,057
Excess Of Income Over Expenditure/ (Expenditure Over Income) Before Taxation	168,349,023	(23,187,028)	208,228,783	(212,952)
Taxation	(11,742,952)	2,880,278	(15,460,516)	654,025
Excess Of Income Over Expenditure/ (Expenditure Over Income) After Taxation	156,606,071	(20,306,750)	192,768,267	441,073
Undistributed Income Brought Forward	235,474,206	255,780,956	198,265,626	197,824,553
Undistributed Income Carried Forward	392,080,277	235,474,206	391,033,893	198,265,626

STATEMENTS OF INCOME AND EXPENDITURE (CONT'D) FOR FINANCIAL YEAR ENDED 31 DECEMBER 2017

	Lion US-i Fund		Lion UK-i Fund	
	2017 RM	2016 RM	2017 RM	2016 RM
Net Investment Income:				
FVTPL - Held For Trading:				
Dividend Income	242,550	195,461	230,386	185,263
LAR:				
Interest Income	579	132	44	-
Investment Expenses	(5,113)	(8,309)	(5,699)	(4,622)
Net Gain On Disposal Of Securities	4,914	-	3,555	-
Net Unrealised Investment Gain	930,017	1,250,764	374,528	8,086
Total Income	1,172,947	1,438,048	602,814	188,727
Management Expenses	8,386	7,458	3,667	4,701
Net Loss On Disposal Of Securities	-	32,892	-	3,348
Investment Charge	87,397	62,731	40,331	32,213
Foreign Exchange Loss	19,238	54,937	4,105	16,960
Total Expenses	115,021	158,018	48,103	57,222
Excess Of Income Over				
Expenditure Before Taxation	1,057,926	1,280,030	554,711	131,505
Taxation	(157,706)	(155,858)	(44,857)	(12,330)
Excess Of Income Over				
Expenditure After Taxation	900,220	1,124,172	509,854	119,175
Undistributed Income Brought Forward	5,146,313	4,022,141	1,411,268	1,292,093
Undistributed Income Carried Forward	6,046,533	5,146,313	1,921,122	1,411,268

STATEMENTS OF INCOME AND EXPENDITURE (CONT'D)
FOR FINANCIAL YEAR ENDED 31 DECEMBER 2017

	Lion AU-i Fund		Lion Asia Pac Fund	
	2017 RM	2016 RM	2017 RM	2016 RM
Net Investment Income:				
FVTPL - Held For Trading:				
Dividend Income	424,131	354,519	-	-
LAR:				
Interest Income	2,490	2,066	436	16
Investment Expenses	(43,843)	(46,680)	-	-
Net Gain On Disposal Of Securities	-	150,612	-	8,865
Net Unrealised Investment Gain	514,610	894,164	426,705	114,727
Other Income	-	-	13,585	12,514
Total Income	897,388	1,354,681	440,726	136,122
Management Expenses	8,343	8,949	2,091	1,513
Net Loss On Disposal Of Securities	67,126	-	25,437	-
Investment Charge	74,003	65,715	30,320	23,206
Foreign Exchange Loss	154,288	107,467	32,043	15,053
Total Expenses	303,760	182,131	89,891	39,772
Excess Of Income Over				
Expenditure Before Taxation	593,628	1,172,550	350,835	96,350
Taxation	(66,770)	(60,505)	(28,148)	(8,173)
Excess Of Income Over				
Expenditure After Taxation	526,858	1,112,045	322,687	88,177
Undistributed Income Brought Forward	2,935,291	1,823,246	107,417	19,240
Undistributed Income Carried Forward	3,462,149	2,935,291	430,104	107,417

STATEMENTS OF INCOME AND EXPENDITURE (CONT'D) FOR FINANCIAL YEAR ENDED 31 DECEMBER 2017

	Lion Enhanced Equity Fund		Dana Gemilang	
	2017 RM	2016 RM	2017 RM	2016 RM
Net Investment Income:				
FVTPL - Held For Trading:				
Dividend Income	19,813,838	9,958,251	4,272,803	2,508,166
LAR:				
Interest Income	855,652	1,196,908	490,632	587,771
Cash And Bank Balances:				
Interest/Profit Income	-	-	578	448
Investment Expenses	(2,805,860)	(2,580,994)	(531,064)	(553,332)
Net Unrealised Investment Gain	124,624,531	9,751,102	26,873,979	-
Foreign Exchange Gain	-	1,803,423	-	83,688
Total Income	142,488,161	20,128,690	31,106,928	2,626,741
Management Expenses	11,117,748	8,853,390	2,468,590	2,088,546
Net Loss On Disposal Of Securities	15,501,259	14,649,331	4,885,052	3,804,443
Net Unrealised Investment Loss	-	-	-	2,029,343
Investment Charge	9,885,430	6,829,591	2,456,919	1,812,820
Foreign Exchange Loss	773,600	-	127,223	-
Total Expenses	37,278,037	30,332,312	9,937,784	9,735,152
Excess Of Income Over Expenditure/ (Expenditure Over Income) Before Taxation	105,210,124	(10,203,622)	21,169,144	(7,108,411)
Taxation	(8,077,074)	745,834	(1,570,484)	587,871
Excess Of Income Over Expenditure/ (Expenditure Over Income) After Taxation	97,133,050	(9,457,788)	19,598,660	(6,520,540)
Undistributed Income Brought Forward	25,076,863	34,534,651	10,362,390	16,882,930
Undistributed Income Carried Forward	122,209,913	25,076,863	29,961,050	10,362,390

STATEMENTS OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2017

	Smart Invest Gain Fund		Dana Restu	
	30.08.2017 RM	31.12.2016 RM	2017 RM	2016 RM
Assets				
Investments	30,000,000	29,157,026	941,975,971	821,405,535
Debt Securities	-	28,957,026	-	-
Equity Securities	-	-	838,417,134	659,951,476
Unit And Property Trust Funds	-	-	22,958,837	22,454,059
Deposits With Financial Institutions	30,000,000	200,000	80,600,000	139,000,000
Other Assets (Note 4)	2,508	167	6,911,821	1,370,941
Cash And Bank Balances	32,588	60,962	828,087	224,519
Total Assets	30,035,096	29,218,155	949,715,879	823,000,995
Liabilities				
Provision for Taxation	265,200	675	688,956	953,268
Deferred Tax Liabilities	-	198,365	11,632,012	3,329,952
Other Payables (Note 5)	68,867	1,210	315,600	433,844
Total Liabilities	334,067	200,250	12,636,568	4,717,064
Net Assets Value of Funds ("NAV")	29,701,029	29,017,905	937,079,311	818,283,931
Equity				
Unitholders' Capital	26,680,492	26,676,459	538,718,931	542,858,613
Undistributed Income	3,020,537	2,341,446	398,360,380	275,425,318
Total Equity	29,701,029	29,017,905	937,079,311	818,283,931
No. Of Units	29,701,029	29,701,029	294,864,478	297,341,545
NAV Per Unit	1.000	0.977	3.178	2.752

STATEMENTS OF ASSETS AND LIABILITIES (CONT'D)

AS AT 31 DECEMBER 2017

	Dana Sejati		Lion Balanced Fund	
	2017 RM	2016 RM	2017 RM	2016 RM
Assets				
Investments	152,010,704	133,599,892	691,708,907	483,548,067
Malaysian Government Securities	-	1,477,500	-	24,524,350
Debt Securities	146,460,704	114,272,392	251,732,800	142,715,140
Equity Securities	-	-	364,276,107	266,108,577
Deposits With Financial Institutions	5,550,000	17,850,000	75,700,000	50,200,000
Other Assets (Note 4)	1,862,757	1,472,914	13,316,274	5,643,692
Cash And Bank Balances	191,890	61,788	297,828	74,351
Total Assets	154,065,351	135,134,594	705,323,009	489,266,110
Liabilities				
Provision for Taxation	681,757	531,768	3,399,766	278,217
Deferred Tax Liabilities	214,850	248,494	4,192,420	607,462
Other Payables (Note 5)	1,632	1,178	2,594,716	1,282,293
Total Liabilities	898,239	781,440	10,186,902	2,167,972
Net Assets Value of Funds ("NAV")	153,167,112	134,353,154	695,136,107	487,098,138
Equity				
Unitholders' Capital	111,494,590	99,018,299	490,412,686	367,502,301
Undistributed Income	41,672,522	35,334,855	204,723,421	119,595,837
Total Equity	153,167,112	134,353,154	695,136,107	487,098,138
No. Of Units	65,680,580	60,683,448	145,853,149	120,034,041
NAV Per Unit	2.332	2.214	4.766	4.058

STATEMENTS OF ASSETS AND LIABILITIES (CONT'D)

AS AT 31 DECEMBER 2017

	Lion Fixed Income Fund		Lion Growth Fund	
	2017 RM	2016 RM	2017 RM	2016 RM
Assets				
Investments	1,045,794,973	864,048,895	784,970,469	665,790,855
Malaysian Government Securities	53,240,000	89,035,500	-	-
Debt Securities	932,246,473	696,113,395	-	-
Equity Securities	-	-	753,751,221	608,510,662
Unit And Property Trust Funds	-	-	4,369,248	16,080,193
Derivatives	908,500	-	-	-
Deposits With Financial Institutions	59,400,000	78,900,000	26,850,000	41,200,000
Tax Recoverable	-	-	-	3,302,818
Other Assets (Note 4)	15,192,776	16,980,218	2,570,613	1,623,084
Cash And Bank Balances	140,479	53,136	241,010	220,182
Total Assets	1,061,128,228	881,082,249	787,782,092	670,936,939
Liabilities				
Provision for Taxation	3,633,030	3,378,341	2,621,011	-
Deferred Tax Liabilities	1,162,024	630,098	8,457,353	1,862,688
Other Payables (Note 5)	10,832	7,300	3,080,494	965,058
Total Liabilities	4,805,886	4,015,739	14,158,858	2,827,746
Net Assets Value of Funds ("NAV")	1,056,322,342	877,066,510	773,623,234	668,109,193
Equity				
Unitholders' Capital	823,545,098	684,529,546	342,664,928	361,264,229
Undistributed Income	232,777,244	192,536,964	430,958,306	306,844,964
Total Equity	1,056,322,342	877,066,510	773,623,234	668,109,193
No. Of Units	363,622,149	317,547,614	354,060,977	364,290,727
NAV Per Unit	2.905	2.762	2.185	1.834

STATEMENTS OF ASSETS AND LIABILITIES (CONT'D)

AS AT 31 DECEMBER 2017

	Lion Progressive Fund		Lion Strategic Fund	
	2017 RM	2016 RM	2017 RM	2016 RM
Assets				
Investments	1,071,501,238	877,902,450	1,623,590,713	1,248,901,182
Malaysian Government Securities	-	9,985,000	-	132,427,550
Debt Securities	91,487,800	45,648,500	140,655,866	399,751,774
Equity Securities	869,213,438	708,868,950	1,196,781,030	520,490,843
Unit And Property Trust Funds	-	-	53,753,817	64,281,015
Deposits With Financial Institutions	110,800,000	113,400,000	232,400,000	131,950,000
Tax Recoverable	-	3,382,382	1,541,058	2,170,950
Other Assets (Note 4)	6,544,045	3,799,244	10,340,792	8,892,735
Cash And Bank Balances	371,252	154,438	456,595	310,680
Total Assets	1,078,416,535	885,238,514	1,635,929,158	1,260,275,547
Liabilities				
Provision for Taxation	5,317,126	-	-	-
Deferred Tax Liabilities	8,151,279	1,738,593	21,996,197	5,233,474
Other Payables (Note 5)	12,704,351	5,548,979	194,509	2,595,960
Total Liabilities	26,172,756	7,287,572	22,190,706	7,829,434
Net Assets Value of Funds ("NAV")	1,052,243,779	877,950,942	1,613,738,452	1,252,446,113
Equity				
Unitholders' Capital	660,163,502	642,476,736	1,222,704,559	1,054,180,487
Undistributed Income	392,080,277	235,474,206	391,033,893	198,265,626
Total Equity	1,052,243,779	877,950,942	1,613,738,452	1,252,446,113
No. Of Units	258,981,979	255,515,408	610,339,808	546,680,975
NAV Per Unit	4.063	3.436	2.644	2.291

STATEMENTS OF ASSETS AND LIABILITIES (CONT'D)
AS AT 31 DECEMBER 2017

	Lion US-i Fund		Lion UK-i Fund	
	2017 RM	2016 RM	2017 RM	2016 RM
Assets				
Investments	14,631,299	10,572,288	5,969,216	4,993,076
Unit And Property Trust Funds	14,631,299	10,572,288	5,969,216	4,993,076
Other Assets (Note 4)	248,295	43,203	41,814	153,649
Cash And Bank Balances	255,954	303,725	50,877	38,765
Total Assets	15,135,548	10,919,216	6,061,907	5,185,490
Liabilities				
Provision for Taxation	43,150	64,953	20,454	13,820
Deferred Tax Liabilities	340,735	298,460	97,360	73,070
Other Payables (Note 5)	183,800	228,619	13,744	42
Total Liabilities	567,685	592,032	131,558	86,932
Net Assets Value of Funds ("NAV")	14,567,863	10,327,184	5,930,349	5,098,558
Equity				
Unitholders' Capital	8,521,330	5,180,871	4,009,227	3,687,290
Undistributed Income	6,046,533	5,146,313	1,921,122	1,411,268
Total Equity	14,567,863	10,327,184	5,930,349	5,098,558
No. Of Units	6,486,137	4,969,771	4,432,249	4,179,146
NAV Per Unit	2.246	2.078	1.338	1.220

STATEMENTS OF ASSETS AND LIABILITIES (CONT'D)
AS AT 31 DECEMBER 2017

	Lion AU-i Fund		Lion Asia Pac Fund	
	2017 RM	2016 RM	2017 RM	2016 RM
Assets				
Investments	10,151,533	9,384,263	2,711,181	1,149,136
Unit And Property Trust Funds	10,151,533	9,384,263	2,711,181	1,149,136
Other Assets (Note 4)	92,008	92,580	-	6
Cash And Bank Balances	80,414	47,646	80,703	6,003
Total Assets	10,323,955	9,524,489	2,791,884	1,155,145
Liabilities				
Provision for Taxation	83,492	33,671	14,922	5,929
Deferred Tax Liabilities	40,271	75,459	20,319	8,094
Other Payables (Note 5)	286	21,139	76,574	5,398
Total Liabilities	124,049	130,269	111,815	19,421
Net Assets Value of Funds ("NAV")	10,199,906	9,394,220	2,680,069	1,135,724
Equity				
Unitholders' Capital	6,737,757	6,458,929	2,249,965	1,028,307
Undistributed Income	3,462,149	2,935,291	430,104	107,417
Total Equity	10,199,906	9,394,220	2,680,069	1,135,724
No. Of Units	7,733,060	7,545,558	3,021,498	1,547,308
NAV Per Unit	1.319	1.245	0.887	0.734

STATEMENTS OF ASSETS AND LIABILITIES (CONT'D) AS AT 31 DECEMBER 2017

	Lion Enhanced Equity Fund		Dana Gemilang	
	2017 RM	2016 RM	2017 RM	2016 RM
Assets				
Investments	827,549,150	540,552,313	200,114,480	142,826,431
Equity Securities	739,636,113	446,297,530	170,591,480	112,645,231
Unit And Property Trust Funds	30,663,037	30,704,783	5,673,000	5,731,200
Deposits With Financial Institutions	57,250,000	63,550,000	23,850,000	24,450,000
Tax Recoverable	-	1,126,872	34,461	-
Other Assets (Note 4)	4,342,629	4,279,930	1,525,244	650,484
Cash And Bank Balances	487,305	110,794	505,456	93,096
Total Assets	832,379,084	546,069,909	202,179,641	143,570,011
Liabilities				
Provision for Taxation	632,809	-	-	166,199
Deferred Tax Liabilities	8,136,625	791,348	1,941,496	342,539
Other Payables (Note 5)	8,397	4,414	1,929	1,409,038
Total Liabilities	8,777,831	795,762	1,943,425	1,917,776
Net Assets Value of Funds ("NAV")	823,601,253	545,274,147	200,236,216	141,652,235
Equity				
Unitholders' Capital	701,391,340	520,197,284	170,275,166	131,289,845
Undistributed Income	122,209,913	25,076,863	29,961,050	10,362,390
Total Equity	823,601,253	545,274,147	200,236,216	141,652,235
No. Of Units	385,220,417	300,426,527	104,780,856	84,467,641
NAV Per Unit	2.138	1.815	1.911	1.677

STATEMENTS OF CHANGES IN NET ASSET VALUE

For financial year ended 31 December 2017

	Smart Invest Gain Fund		Total Equity RM
	Unitholders' Capital RM	Undistributed Income RM	
At 1 January 2016	26,706,180	987,410	27,693,590
Total Comprehensive Income For The Year	-	1,354,036	1,354,036
Amounts Paid For Units Cancelled	(29,721)	-	(29,721)
At 31 December 2016	26,676,459	2,341,446	29,017,905
At 1 January 2017	26,676,459	2,341,446	29,017,905
Total Comprehensive Income For The Year	-	679,091	679,091
Amounts Received From Units Created	4,033	-	4,033
At 30 August 2017	26,680,492	3,020,537	29,701,029

	Dana Restu		Total Equity RM
	Unitholders' Capital RM	Undistributed Income RM	
At 1 January 2016	544,237,800	324,553,814	868,791,614
Total Comprehensive Loss For The Year	-	(49,128,496)	(49,128,496)
Amounts Received From Units Created	54,605,860	-	54,605,860
Amounts Paid For Units Cancelled	(55,985,047)	-	(55,985,047)
At 31 December 2016	542,858,613	275,425,318	818,283,931
At 1 January 2017	542,858,613	275,425,318	818,283,931
Total Comprehensive Income For The Year	-	122,935,062	122,935,062
Amounts Received From Units Created	51,433,426	-	51,433,426
Amounts Paid For Units Cancelled	(55,573,108)	-	(55,573,108)
At 31 December 2017	538,718,931	398,360,380	937,079,311

STATEMENTS OF CHANGES IN NET ASSET VALUE (CONT'D)
FOR FINANCIAL YEAR ENDED 31 DECEMBER 2017

	Unitholders' Capital RM	Dana Sejati Undistributed Income RM	Total Equity RM
At 1 January 2016	90,534,611	27,981,925	118,516,536
Total Comprehensive Income For The Year	-	7,352,930	7,352,930
Amounts Received From Units Created	18,367,440	-	18,367,440
Amounts Paid For Units Cancelled	(9,883,752)	-	(9,883,752)
At 31 December 2016	99,018,299	35,334,855	134,353,154
At 1 January 2017	99,018,299	35,334,855	134,353,154
Total Comprehensive Income For The Year	-	6,337,667	6,337,667
Amounts Received From Units Created	22,261,570	-	22,261,570
Amounts Paid For Units Cancelled	(9,785,279)	-	(9,785,279)
At 31 December 2017	111,494,590	41,672,522	153,167,112

	Unitholders' Capital RM	Lion Balanced Fund Undistributed Income RM	Total Equity RM
At 1 January 2016	300,241,183	122,967,590	423,208,773
Total Comprehensive Loss For The Year	-	(3,371,753)	(3,371,753)
Amounts Received From Units Created	115,031,608	-	115,031,608
Amounts Paid For Units Cancelled	(47,770,490)	-	(47,770,490)
At 31 December 2016	367,502,301	119,595,837	487,098,138
At 1 January 2017	367,502,301	119,595,837	487,098,138
Total Comprehensive Income For The Year	-	85,127,584	85,127,584
Amounts Received From Units Created	183,081,081	-	183,081,081
Amounts Paid For Units Cancelled	(60,170,696)	-	(60,170,696)
At 31 December 2017	490,412,686	204,723,421	695,136,107

STATEMENTS OF CHANGES IN NET ASSET VALUE (CONT'D) FOR FINANCIAL YEAR ENDED 31 DECEMBER 2017

	Lion Fixed Income Fund		
	Unitholders' Capital RM	Undistributed Income RM	Total Equity RM
At 1 January 2016	567,376,478	154,860,200	722,236,678
Total Comprehensive Income For The Year	-	37,676,764	37,676,764
Amounts Received From Units Created	181,106,079	-	181,106,079
Amounts Paid For Units Cancelled	(63,953,011)	-	(63,953,011)
At 31 December 2016	684,529,546	192,536,964	877,066,510
At 1 January 2017	684,529,546	192,536,964	877,066,510
Total Comprehensive Income For The Year	-	40,240,280	40,240,280
Amounts Received From Units Created	215,880,729	-	215,880,729
Amounts Paid For Units Cancelled	(76,865,177)	-	(76,865,177)
At 31 December 2017	823,545,098	232,777,244	1,056,322,342

	Lion Growth Fund		
	Unitholders' Capital RM	Undistributed Income RM	Total Equity RM
At 1 January 2016	367,033,442	326,832,761	693,866,203
Total Comprehensive Loss For The Year	-	(19,987,797)	(19,987,797)
Amounts Received From Units Created	35,418,169	-	35,418,169
Amounts Paid For Units Cancelled	(41,187,382)	-	(41,187,382)
At 31 December 2016	361,264,229	306,844,964	668,109,193
At 1 January 2017	361,264,229	306,844,964	668,109,193
Total Comprehensive Income For The Year	-	124,113,342	124,113,342
Amounts Received From Units Created	26,359,315	-	26,359,315
Amounts Paid For Units Cancelled	(44,958,616)	-	(44,958,616)
At 31 December 2017	342,664,928	430,958,306	773,623,234

STATEMENTS OF CHANGES IN NET ASSET VALUE (CONT'D)
FOR FINANCIAL YEAR ENDED 31 DECEMBER 2017

	Lion Progressive Fund		
	Unitholders' Capital RM	Undistributed Income RM	Total Equity RM
At 1 January 2016	603,289,315	255,780,956	859,070,271
Total Comprehensive Loss For The Year	-	(20,306,750)	(20,306,750)
Amounts Received From Units Created	88,545,579	-	88,545,579
Amounts Paid For Units Cancelled	(49,358,158)	-	(49,358,158)
At 31 December 2016	642,476,736	235,474,206	877,950,942
At 1 January 2017	642,476,736	235,474,206	877,950,942
Total Comprehensive Income For The Year	-	156,606,071	156,606,071
Amounts Received From Units Created	75,853,290	-	75,853,290
Amounts Paid For Units Cancelled	(58,166,524)	-	(58,166,524)
At 31 December 2017	660,163,502	392,080,277	1,052,243,779

	Lion Strategic Fund		
	Unitholders' Capital RM	Undistributed Income RM	Total Equity RM
At 1 January 2016	887,742,520	197,824,553	1,085,567,073
Total Comprehensive Income For The Year	-	441,073	441,073
Amounts Received From Units Created	233,254,017	-	233,254,017
Amounts Paid For Units Cancelled	(66,816,050)	-	(66,816,050)
At 31 December 2016	1,054,180,487	198,265,626	1,252,446,113
At 1 January 2017	1,054,180,487	198,265,626	1,252,446,113
Total Comprehensive Income For The Year	-	192,768,267	192,768,267
Amounts Received From Units Created	249,739,848	-	249,739,848
Amounts Paid For Units Cancelled	(81,215,776)	-	(81,215,776)
At 31 December 2017	1,222,704,559	391,033,893	1,613,738,452

STATEMENTS OF CHANGES IN NET ASSET VALUE (CONT'D) FOR FINANCIAL YEAR ENDED 31 DECEMBER 2017

	Unitholders' Capital RM	Lion US-i Fund Undistributed Income RM	Total Equity RM
At 1 January 2016	5,177,389	4,022,141	9,199,530
Total Comprehensive Income For The Year	-	1,124,172	1,124,172
Amounts Received From Units Created	1,518,066	-	1,518,066
Amounts Paid For Units Cancelled	(1,514,584)	-	(1,514,584)
At 31 December 2016	5,180,871	5,146,313	10,327,184
At 1 January 2017	5,180,871	5,146,313	10,327,184
Total Comprehensive Income For The Year	-	900,220	900,220
Amounts Received From Units Created	4,844,611	-	4,844,611
Amounts Paid For Units Cancelled	(1,504,152)	-	(1,504,152)
At 31 December 2017	8,521,330	6,046,533	14,567,863

	Unitholders' Capital RM	Lion UK-i Fund Undistributed Income RM	Total Equity RM
At 1 January 2016	3,353,122	1,292,093	4,645,215
Total Comprehensive Income For The Year	-	119,175	119,175
Amounts Received From Units Created	768,933	-	768,933
Amounts Paid For Units Cancelled	(434,765)	-	(434,765)
At 31 December 2016	3,687,290	1,411,268	5,098,558
At 1 January 2017	3,687,290	1,411,268	5,098,558
Total Comprehensive Income For The Year	-	509,854	509,854
Amounts Received From Units Created	940,456	-	940,456
Amounts Paid For Units Cancelled	(618,519)	-	(618,519)
At 31 December 2017	4,009,227	1,921,122	5,930,349

STATEMENTS OF CHANGES IN NET ASSET VALUE (CONT'D) FOR FINANCIAL YEAR ENDED 31 DECEMBER 2017

	Unitholders' Capital RM	Lion AU-i Fund Undistributed Income RM	Total Equity RM
At 1 January 2016	6,910,490	1,823,246	8,733,736
Total Comprehensive Income For The Year	-	1,112,045	1,112,045
Amounts Received From Units Created	789,155	-	789,155
Amounts Paid For Units Cancelled	(1,240,716)	-	(1,240,716)
At 31 December 2016	6,458,929	2,935,291	9,394,220
At 1 January 2017	6,458,929	2,935,291	9,394,220
Total Comprehensive Income For The Year	-	526,858	526,858
Amounts Received From Units Created	1,221,628	-	1,221,628
Amounts Paid For Units Cancelled	(942,800)	-	(942,800)
At 31 December 2017	6,737,757	3,462,149	10,199,906

	Unitholders' Capital RM	Lion Asia Pac Fund Undistributed Income RM	Total Equity RM
At 1 January 2016	1,843,028	19,240	1,862,268
Total Comprehensive Income For The Year	-	88,177	88,177
Amounts Received From Units Created	290,739	-	290,739
Amounts Paid For Units Cancelled	(1,105,460)	-	(1,105,460)
At 31 December 2016	1,028,307	107,417	1,135,724
At 1 January 2017	1,028,307	107,417	1,135,724
Total Comprehensive Income For The Year	-	322,687	322,687
Amounts Received From Units Created	1,509,199	-	1,509,199
Amounts Paid For Units Cancelled	(287,541)	-	(287,541)
At 31 December 2017	2,249,965	430,104	2,680,069

STATEMENTS OF CHANGES IN NET ASSET VALUE (CONT'D) FOR FINANCIAL YEAR ENDED 31 DECEMBER 2017

	Lion Enhanced Equity Fund		
	Unitholders' Capital RM	Undistributed Income RM	Total Equity RM
At 1 January 2016	373,292,944	34,534,651	407,827,595
Total Comprehensive Loss For The Year	-	(9,457,788)	(9,457,788)
Amounts Received From Units Created	182,331,838	-	182,331,838
Amounts Paid For Units Cancelled	(35,427,498)	-	(35,427,498)
At 31 December 2016	520,197,284	25,076,863	545,274,147
At 1 January 2017	520,197,284	25,076,863	545,274,147
Total Comprehensive Income For The Year	-	97,133,050	97,133,050
Amounts Received From Units Created	228,393,446	-	228,393,446
Amounts Paid For Units Cancelled	(47,199,390)	-	(47,199,390)
At 31 December 2017	701,391,340	122,209,913	823,601,253

	Dana Gemilang		
	Unitholders' Capital RM	Undistributed Income RM	Total Equity RM
At 1 January 2016	96,041,672	16,882,930	112,924,602
Total Comprehensive Loss For The Year	-	(6,520,540)	(6,520,540)
Amounts Received From Units Created	44,082,151	-	44,082,151
Amounts Paid For Units Cancelled	(8,833,978)	-	(8,833,978)
At 31 December 2016	131,289,845	10,362,390	141,652,235
At 1 January 2017	131,289,845	10,362,390	141,652,235
Total Comprehensive Income For The Year	-	19,598,660	19,598,660
Amounts Received From Units Created	50,452,632	-	50,452,632
Amounts Paid For Units Cancelled	(11,467,311)	-	(11,467,311)
At 31 December 2017	170,275,166	29,961,050	200,236,216

DETAILS OF INVESTMENTS

AS AT 31 DECEMBER 2017

Dana Restu

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES				
Building Materials/Construction	28,976,350	54,802,220	61,571,147	6.57%
ECONPILE HOLDINGS BERHAD	12,500,000	11,750,000	15,125,000	1.61%
ECONPILE HOLDINGS BERHAD (WARRANTS)	2,500,000	-	-	0.00%
GAMUDA BERHAD	4,120,000	18,665,881	20,435,200	2.18%
MUDAJAYA GROUP BERHAD	65,000	88,803	60,450	0.01%
MUHIKBAH ENGINEERING (M) BERHAD	1,549,400	4,437,341	4,400,296	0.47%
PRESS METAL ALUMINIUM HOLDINGS BERHAD	2,174,600	7,520,158	11,721,094	1.25%
WCT HOLDINGS BERHAD	6,067,350	12,340,037	9,829,107	1.05%
Conglomerates	63,820,235	68,351,834	82,673,941	8.82%
CAHYA MATA SARAWAK BERHAD	3,611,500	16,927,916	14,084,850	1.50%
MALAYSIAN RESOURCES CORPORATION BERHAD	44,310,800	38,914,959	49,628,096	5.30%
MALAYSIAN RESOURCES CORPORATION BERHAD (WARRANTS)	8,862,160	-	3,411,932	0.36%
SIME DARBY BERHAD	7,035,775	12,508,959	15,549,063	1.66%
Others	19,819,600	106,471,952	168,106,196	17.95%
HARTALEGA HOLDINGS BERHAD	7,965,500	36,766,600	85,071,540	9.08%
IHH HEALTHCARE BERHAD	5,637,500	33,959,095	33,035,750	3.53%
KOSSAN RUBBER INDUSTRIES BERHAD	2,735,600	18,643,438	22,185,716	2.37%
TOP GLOVE CORPORATION BERHAD	3,481,000	17,102,819	27,813,190	2.97%
Petroleum, Chemical & Gas	25,603,000	119,180,988	136,323,604	14.53%
DAYANG ENTERPRISE HOLDINGS BERHAD	4,012,200	3,051,571	2,728,296	0.29%
DIALOG GROUP BERHAD	7,330,800	11,301,882	18,400,308	1.96%
PETRONAS CHEMICALS GROUP BERHAD	7,000,000	47,273,557	53,900,000	5.75%
PETRONAS DAGANGAN BERHAD	800,000	17,489,118	19,408,000	2.07%
PETRONAS GAS BERHAD	1,400,000	30,332,860	24,472,000	2.61%
SERBA DINAMIK HOLDINGS BERHAD	3,800,000	5,700,000	12,312,000	1.31%
YINSON HOLDINGS BERHAD	1,260,000	4,032,000	5,103,000	0.54%
Properties	34,206,344	77,299,099	73,841,692	7.88%
S P SETIA BERHAD	7,287,546	24,017,377	29,150,184	3.11%
S P SETIA BERHAD (REDEEMABLE CONVERTIBLE PREFERENCE SHARES)	2,189,548	2,189,548	2,408,503	0.26%
S P SETIA BERHAD (REDEEMABLE CONVERTIBLE PREFERENCE SHARES)	2,572,075	2,263,426	2,263,426	0.24%
SIME DARBY PROPERTY BERHAD	7,035,775	10,152,199	12,523,679	1.34%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Dana Restu (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Properties (Cont'd)				
UEM EDGENTA BERHAD	8,061,400	30,173,399	20,153,500	2.15%
UEM SUNRISE BERHAD	7,060,000	8,503,150	7,342,400	0.78%
Resource Based	10,800,062	59,780,052	65,996,096	7.03%
IJM PLANTATIONS BERHAD	3,159,287	8,449,229	8,656,446	0.92%
KUALA LUMPUR KEPONG BERHAD	605,000	13,562,226	15,125,000	1.61%
SIME DARBY PLANTATION BERHAD	7,035,775	37,768,597	42,214,650	4.50%
Telecommunication & Cables	23,961,085	131,497,381	144,316,578	15.41%
AXIATA GROUP BERHAD	7,078,441	38,088,777	38,860,641	4.15%
DIGI.COM BERHAD	7,040,000	35,521,494	35,904,000	3.83%
MAXIS BERHAD	2,400,000	13,248,000	14,424,000	1.54%
TELEKOM MALAYSIA BERHAD	4,500,044	25,842,202	28,350,277	3.03%
TIME DOTCOM BERHAD	2,942,600	18,796,908	26,777,660	2.86%
Transport Services	7,425,200	25,874,872	25,472,880	2.73%
MALAYSIAN BULK CARRIERS BERHAD	4,484,800	3,892,447	3,655,112	0.40%
MISC BERHAD	2,940,400	21,982,425	21,817,768	2.33%
Utilities/Infrastructure	5,250,000	52,424,144	80,115,000	8.55%
TENAGA NASIONAL BERHAD	5,250,000	52,424,144	80,115,000	8.55%
TOTAL EQUITY SECURITIES	219,861,876	695,682,542	838,417,134	89.47%
UNIT AND PROPERTY TRUST FUNDS				
Properties	4,738,691	20,293,281	22,958,837	2.45%
AXIS REAL ESTATE INVESTMENT TRUST	2,518,691	4,369,435	3,778,037	0.40%
KLCC PROPERTY & KLCC REITS	2,220,000	15,923,846	19,180,800	2.05%
TOTAL UNIT AND PROPERTY TRUST FUNDS	4,738,691	20,293,281	22,958,837	2.45%
DEPOSITS WITH FINANCIAL INSTITUTIONS				
Short Term Money Market Deposit	80,600,000	80,600,000	80,600,000	8.60%
TOTAL DEPOSITS WITH FINANCIAL INSTITUTIONS	80,600,000	80,600,000	80,600,000	8.60%
TOTAL INVESTMENTS	305,200,567	796,575,823	941,975,971	100.52%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Dana Restu (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES				
Building Materials/Construction	18,897,900	51,462,569	60,012,880	7.34%
EKOVEST BERHAD	8,500,000	13,817,674	20,230,000	2.47%
GAMUDA BERHAD	4,120,000	18,665,881	19,693,600	2.41%
IJM CORPORATION BERHAD	6,277,900	18,979,014	20,089,280	2.46%
Conglomerates	9,246,775	69,727,501	64,443,878	7.88%
CAHYA MATA SARAWAK BERHAD	2,550,000	12,536,735	10,200,000	1.25%
SIME DARBY BERHAD	6,696,775	57,190,766	54,243,878	6.63%
Others	32,117,500	124,491,887	128,322,964	15.68%
DESTINI BERHAD	9,840,500	5,989,399	5,904,300	0.72%
HARTALEGA HOLDINGS BERHAD	8,988,200	41,181,173	43,413,006	5.31%
IHH HEALTHCARE BERHAD	5,637,500	33,959,095	35,798,125	4.37%
KOSSAN RUBBER INDUSTRIES BERHAD	2,735,600	18,643,438	18,027,604	2.20%
TOP GLOVE CORPORATION BERHAD	3,481,000	17,102,819	18,623,350	2.28%
UMW HOLDINGS BERHAD	1,434,700	7,615,963	6,556,579	0.80%
Petroleum, Chemical & Gas	18,635,000	108,506,180	109,112,700	13.34%
PETRONAS CHEMICALS GROUP BERHAD	5,800,000	38,720,797	40,484,000	4.95%
PETRONAS DAGANGAN BERHAD	800,000	17,489,118	19,040,000	2.33%
PETRONAS GAS BERHAD	1,400,000	30,332,860	29,820,000	3.64%
SAPURAKENCANA PETROLEUM BERHAD	8,635,000	16,063,405	13,988,700	1.71%
YINSON HOLDINGS BERHAD	2,000,000	5,900,000	5,780,000	0.71%
Properties	23,741,136	62,611,475	57,628,448	7.05%
S P SETIA BERHAD	6,430,188	21,745,378	20,126,488	2.46%
S P SETIA BERHAD (REDEEMABLE CONVERTIBLE PREFERENCE SHARES)	2,189,548	2,189,548	2,277,130	0.28%
UEM EDGENTA BERHAD	8,061,400	30,173,399	27,811,830	3.40%
UEM SUNRISE BERHAD	7,060,000	8,503,150	7,413,000	0.91%
Resource Based	8,947,587	58,923,920	71,252,016	8.71%
GENTING PLANTATIONS BERHAD	1,800,300	11,262,967	19,443,240	2.38%
IJM PLANTATIONS BERHAD	3,159,287	8,449,229	10,741,576	1.31%
IOI CORPORATION BERHAD	2,788,000	12,311,418	12,267,200	1.50%
KUALA LUMPUR KEPONG BERHAD	1,200,000	26,900,306	28,800,000	3.52%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Dana Restu (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Telecommunication & Cables	15,750,961	92,365,203	96,203,590	11.75%
AXIATA GROUP BERHAD	5,950,917	32,667,333	28,088,328	3.43%
TELEKOM MALAYSIA BERHAD	4,500,044	25,842,202	26,775,262	3.27%
TIME DOTCOM BERHAD	5,300,000	33,855,668	41,340,000	5.05%
Utilities/Infrastructure	5,250,000	52,424,144	72,975,000	8.92%
TENAGA NASIONAL BERHAD	5,250,000	52,424,144	72,975,000	8.92%
TOTAL EQUITY SECURITIES	132,586,859	620,512,879	659,951,476	80.67%
UNIT AND PROPERTY TRUST FUNDS				
Properties	4,721,900	20,268,263	22,454,059	2.74%
AXIS REAL ESTATE INVESTMENT TRUST	2,501,900	4,344,417	4,028,059	0.49%
KLCC PROPERTY & KLCC REITS	2,220,000	15,923,846	18,426,000	2.25%
TOTAL UNIT AND PROPERTY TRUST FUNDS	4,721,900	20,268,263	22,454,059	2.74%
DEPOSITS WITH FINANCIAL INSTITUTIONS				
Short Term Money Market Deposit	139,000,000	139,000,000	139,000,000	16.99%
TOTAL DEPOSITS WITH FINANCIAL INSTITUTIONS	139,000,000	139,000,000	139,000,000	16.99%
TOTAL INVESTMENTS	276,308,759	779,781,142	821,405,535	100.40%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Dana Sejati

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES				
Conglomerate	4,000,000	4,000,000	4,040,640	2.64%
CAHYA MATA SARAWAK BERHAD - 4.80% 201700033 RM2.0B Sukuk Due 2022-05-05	4,000,000	4,000,000	4,040,640	2.64%
Construction	10,000,000	10,021,800	9,999,500	6.53%
GAMUDA BERHAD - 4.83% 201500001 RM5.0B 7Y ICP&IMTN Due 2022-11-23	5,000,000	5,005,500	5,020,500	3.28%
WCT HOLDINGS BERHAD - 5.05% 201400052 RM1.5B Sukuk Due 2022-10-21	5,000,000	5,016,300	4,979,000	3.25%
Financial Services	21,000,000	21,003,040	21,287,070	13.90%
AMBANK ISLAMIC BERHAD - 5.05% 201400009 AISL IMTN Due 2019-03-25	3,000,000	3,021,500	3,017,160	1.97%
RHB ISLAMIC BANK BERHAD - 4.88% 201400022 RM1.0B Sukuk Due 2022-04-27	5,000,000	5,000,000	5,024,000	3.28%
DANAJAMIN NASIONAL BERHAD - 4.8% 201700064 RM2.0B Subordinated Due 2027-10-06	5,000,000	5,004,500	5,009,750	3.27%
PURPLE BOULEVARD BERHAD - 5.45% 201500049 RM125M CLASS D SUKUK Due 2022-11-11	8,000,000	7,977,040	8,236,160	5.38%
Highway	23,200,000	23,529,700	24,985,226	16.31%
LEBUHRAYA DUKE FASA 3 SDN BERHAD - 6.23% 201600041 RM3.64B Sukuk Due 2037-08-21	5,000,000	5,118,000	5,484,700	3.58%
LEBUHRAYA DUKE FASA 3 SDN BERHAD - 6.33% 201600041 RM3.64B Sukuk Due 2038-08-23	5,200,000	5,324,800	5,742,516	3.75%
PROJECT SMART HOLDINGS SDN BERHAD - 5.50% 201500042 RM330.0M IMTN Due 2026-09-30	5,000,000	5,041,000	5,258,400	3.43%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Dana Sejati (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Highway (Cont'd)				
PROJECT SMART HOLDINGS SDN BERHAD - 5.80% 201500042 RM330.0M IMTN Due 2030-09-30	5,000,000	5,030,000	5,286,550	3.45%
PROJECT SMART HOLDINGS SDN BERHAD - 5.95% 201500042 RM330.0M IMTN Due 2032-09-30	3,000,000	3,015,900	3,213,060	2.10%
Motor	10,000,000	9,995,825	10,070,800	6.58%
UMW HOLDINGS BERHAD - 4.82% 201300016 UMWH RM2.0 BIO 15Y Due 2019-10-04	10,000,000	9,995,825	10,070,800	6.58%
Plantation	5,000,000	5,037,950	5,043,000	3.29%
FIRST RESOURCES LIMITED - 4.85% 201200043 RM2.0B Sukuk Due 2021-10-27	5,000,000	5,037,950	5,043,000	3.29%
Power	38,000,000	38,218,650	38,391,150	25.07%
SARAWAK ENERGY BERHAD - 5.04% 201100040 RM15.0B IMTN Due 2031-04-25	15,000,000	15,074,500	14,886,900	9.72%
SOUTHERN POWER GENERATION SDN BERHAD - 5.41% 201700076 RM4.0B Sukuk Wakalah Due 2033-04-29	5,000,000	5,000,000	5,007,850	3.27%
SOUTHERN POWER GENERATION SDN BERHAD - 5.61% 201700076 RM4.0B Sukuk Wakalah Due 2035-10-31	5,000,000	5,000,000	5,018,050	3.28%
TADAU ENERGY SDN BERHAD - 6.00% 201700045 RM250.0M Sukuk Programme Due 2031-07-28	4,000,000	4,056,800	4,083,680	2.67%
TADAU ENERGY SDN BERHAD - 6.10% 201700045 RM250.0M Sukuk Programme Due 2032-07-27	5,000,000	5,073,750	5,107,350	3.33%
TNB WESTERN ENERGY BERHAD - 5.76% 201400004 RM4.0B Sukuk Due 2033-01-28	4,000,000	4,013,600	4,287,320	2.80%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Dana Sejati (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Properties	3,000,000	3,000,000	3,106,710	2.03%
MAH SING GROUP BERHAD - 6.80% 201500006 Unrated Perpetual Due 2020-03-31	3,000,000	3,000,000	3,106,710	2.03%
Transport	26,500,000	26,741,250	27,163,560	17.73%
MALAYSIA AIRPORTS HOLDINGS BERHAD - 5.75% 201400062 RM2.5B Perpetual Subordinated Sukuk Due 2024-12-13	5,000,000	5,237,650	5,239,850	3.42%
SAMALAJU INDUSTRIAL PORT SDN BERHAD - 5.45% 201500064 RM950M Sukuk MB Programme Due 2027-12-28	5,000,000	5,000,000	5,198,650	3.39%
SAMALAJU INDUSTRIAL PORT SDN BERHAD - 5.55% 201500064 RM950M Sukuk MB Programme Due 2028-12-28	4,500,000	4,500,000	4,696,380	3.07%
WESTPORTS MALAYSIA SDN BERHAD - 4.90% 201100025 RM2.0B Sukuk Programme Due 2027-12-13	12,000,000	12,003,600	12,028,680	7.85%
Utilities/Infrastructure	2,200,000	2,226,860	2,373,048	1.54%
JIMAH EAST POWER SDN BERHAD - 5.79% 201500054 RM8.98B Sukuk Due 2030-06-04	2,000,000	2,000,000	2,151,120	1.40%
JIMAH EAST POWER SDN BERHAD - 6.28% 201500054 RM8.98B Sukuk Due 2032-12-03	200,000	226,860	221,928	0.14%
TOTAL DEBT SECURITIES	142,900,000	143,775,075	146,460,704	95.62%
DEPOSITS WITH FINANCIAL INSTITUTIONS				
Short Term Money Market Deposit	5,550,000	5,550,000	5,550,000	3.62%
TOTAL DEPOSITS WITH FINANCIAL INSTITUTIONS	5,550,000	5,550,000	5,550,000	3.62%
TOTAL INVESTMENTS	148,450,000	149,325,075	152,010,704	99.24%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Dana Sejati (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
MALAYSIAN GOVERNMENT SECURITIES				
Government	1,500,000	1,499,745	1,477,500	1.10%
GOVERNMENT INVESTMENT ISSUE				
- 3.23% 201300054 RM1.0T Sukuk Murabahah				
Due 2020-04-15	1,500,000	1,499,745	1,477,500	1.10%
TOTAL MALAYSIAN GOVERNMENT SECURITIES				
	1,500,000	1,499,745	1,477,500	1.10%
DEBT SECURITIES				
Construction	5,000,000	5,016,300	4,804,100	3.58%
WCT HOLDINGS BERHAD				
- 5.05% 201400052 RM1.5B Sukuk				
Due 2022-10-21	5,000,000	5,016,300	4,804,100	3.58%
Financial Services	26,000,000	25,961,540	26,324,240	19.59%
AMBANK ISLAMIC BERHAD				
- 5.05% 201400009 AISL IMTN				
Due 2019-03-25	5,000,000	5,000,000	5,010,850	3.73%
BANK ISLAM MALAYSIA BERHAD				
- 5.50% 201500016 RM1B Subordinated				
Due 2020-12-15	8,000,000	8,000,000	8,186,320	6.09%
HONG LEONG ISLAMIC BANK BERHAD				
- 4.80% 201400027 RM1.0B Sub				
Sukuk Ijarah Due 2019-06-17	5,000,000	4,984,500	5,006,750	3.73%
PURPLE BOULEVARD BERHAD				
- 5.45% 201500049 RM125M				
CLASS D SUKUK Due 2022-11-11	8,000,000	7,977,040	8,120,320	6.04%
Highway	29,300,000	29,846,020	31,415,739	23.37%
LEBUHRAYA DUKE FASA 3 SDN BERHAD				
- 6.04% 201600041 RM3.64B				
Sukuk Due 2035-08-23	1,100,000	1,200,320	1,186,977	0.88%
LEBUHRAYA DUKE FASA 3 SDN BERHAD				
- 6.13% 201600041 RM3.64B				
Sukuk Due 2036-08-22	5,000,000	5,116,000	5,427,900	4.04%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Dana Sejati (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Highway (Cont'd)				
LEBUHRAYA DUKE FASA 3 SDN BERHAD - 6.23% 201600041 RM3.64B Sukuk Due 2037-08-21	5,000,000	5,118,000	5,453,700	4.06%
LEBUHRAYA DUKE FASA 3 SDN BERHAD - 6.33% 201600041 RM3.64B Sukuk Due 2038-08-23	5,200,000	5,324,800	5,700,552	4.24%
PROJECT SMART HOLDINGS BERHAD - 5.50% 201500042 RM330.0M IMTN Due 2026-09-30	5,000,000	5,041,000	5,230,950	3.89%
PROJECT SMART HOLDINGS BERHAD - 5.80% 201500042 RM330.0M IMTN Due 2030-09-30	5,000,000	5,030,000	5,240,850	3.90%
PROJECT SMART HOLDINGS BERHAD - 5.95% 201500042 RM330.0M IMTN Due 2032-09-30	3,000,000	3,015,900	3,174,810	2.36%
Motor	2,500,000	2,504,750	2,494,675	1.86%
UMW HOLDINGS BERHAD - 4.82% 201300016 UMWH RM2.0 BIO 15Y Due 2019-10-04	2,500,000	2,504,750	2,494,675	1.86%
Power	23,000,000	23,088,500	23,103,580	17.20%
SARAWAK ENERGY BERHAD - 5.04% 201100040 RM15.0B IMTN Due 2031-04-25	19,000,000	19,074,900	18,843,820	14.03%
TNB WESTERN ENERGY BERHAD - 5.76% 201400004 RM4.0B Sukuk Due 2033-01-28	4,000,000	4,013,600	4,259,760	3.17%
Properties	3,000,000	3,000,000	3,176,460	2.36%
MAH SING GROUP BERHAD - 6.80% 201500006 Unrated Perpetual Due 2020-03-31	3,000,000	3,000,000	3,176,460	2.36%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Dana Sejati (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Transport	9,500,000	9,500,000	9,821,610	7.31%
SAMALAJU INDUSTRIAL PORT SDN BERHAD - 5.45% 201500064 RM950M Sukuk MB PROG Due 2027-12-28	5,000,000	5,000,000	5,168,700	3.85%
SAMALAJU INDUSTRIAL PORT SDN BERHAD - 5.55% 201500064 RM950M Sukuk MB PROG Due 2028-12-28	4,500,000	4,500,000	4,652,910	3.46%
Utilities/Infrastructure	12,200,000	12,226,860	13,131,988	9.78%
JIMAH EAST POWER SDN BERHAD - 5.77% 201500054 RM8.98B Sukuk Due 2029-12-04	5,000,000	5,000,000	5,371,800	4.00%
JIMAH EAST POWER SDN BERHAD - 5.79% 201500054 RM8.98B Sukuk Due 2030-06-04	2,000,000	2,000,000	2,149,960	1.60%
JIMAH EAST POWER SDN BERHAD - 5.82% 201500054 RM8.98B Sukuk Due 2030-12-04	5,000,000	5,000,000	5,387,050	4.01%
JIMAH EAST POWER SDN BERHAD - 6.28% 201500054 RM8.98B Sukuk Due 2032-12-03	200,000	226,860	223,178	0.17%
TOTAL DEBT SECURITIES	110,500,000	111,143,970	114,272,392	85.05%
DEPOSITS WITH FINANCIAL INSTITUTIONS				
Short Term Money Market Deposit	17,850,000	17,850,000	17,850,000	13.29%
TOTAL DEPOSITS WITH FINANCIAL INSTITUTIONS	17,850,000	17,850,000	17,850,000	13.29%
TOTAL INVESTMENTS	129,850,000	130,493,715	133,599,892	99.44%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Balanced Fund

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES				
Infrastructure - Quasi-Government	5,000,000	5,015,500	5,102,050	0.73%
DANAINFRA NASIONAL - 5.35% 201200042 RM46.0B Guaranteed Due 2047-11-15	5,000,000	5,015,500	5,102,050	0.73%
Transportation - Quasi-Government	15,000,000	15,006,000	15,000,050	2.16%
PRASARANA MALAYSIA BERHAD - 4.28% 201700055 RM10.0B Sukuk Programme Due 2024-09-13	10,000,000	10,006,000	9,979,300	1.44%
PRASARANA MALAYSIA BERHAD - 4.47% 201500056 RM5.0B Sukuk Due 2026-02-26	5,000,000	5,000,000	5,020,750	0.72%
Water	5,000,000	5,000,000	5,004,450	0.72%
PENGURUSAN AIR SPV BERHAD - 4.40% 201100003 RM20.0B IMTN Due 2026-06-17	5,000,000	5,000,000	5,004,450	0.72%
Financial Services	65,000,000	65,130,685	65,557,000	9.43%
AFFIN BANK BERHAD - 5.45% 201700005 RM6.0B MTN Programme Due 2022-02-07	5,000,000	5,000,000	5,112,750	0.74%
AFFIN BANK BERHAD - 5.03% 201700005 RM6.0B MTN Programme Due 2027-09-20	5,000,000	5,000,000	5,031,950	0.72%
ALLIANCE BANK MALAYSIA BERHAD - 6.25% 201700077 RM1.0B Add Tier 1 Capital Due 2022-11-08	10,000,000	10,000,000	10,223,800	1.47%
ALLIANCE BANK MALAYSIA BERHAD - 5.65% 201500043 RM2.0B Subordinated Due 2020-12-18	5,000,000	5,000,000	5,100,500	0.73%
CIMB BANK BERHAD - 4.77% 201300079 RM10.0B Subordinated Due 2021-08-09	10,000,000	10,000,000	10,021,500	1.44%
MALAYAN BANKING BERHAD - 6.30% 200800077 RM4.0B Sub-Bonds Due 2018-09-25	5,000,000	5,163,000	5,068,000	0.73%
PUBLIC BANK BERHAD - 4.73% 201300081 RM10.0B Sub Notes Due 2018-11-15	5,000,000	5,004,000	5,013,050	0.72%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Balanced Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Financial Services (Cont'd)				
RHB BANK BERHAD				
- 4.99% 200700131 RM3.0B MTN Programme Due 2019-07-08	5,000,000	5,034,500	5,026,100	0.72%
RHB BANK BERHAD				
- 4.75% 201500021 RM5.0B Tier 2 Due 2020-05-08	5,000,000	5,035,000	4,998,050	0.72%
SABAH DEVELOPMENT BANK BERHAD				
- 0.00% 201100004 RM3.0B CP/MTN Programme Due 2018-05-17	5,000,000	4,887,185	4,916,500	0.71%
SABAH DEVELOPMENT BANK BERHAD				
- 5.15% 201200055 RM1.0B MTN Programme Due 2020-09-04	5,000,000	5,007,000	5,044,800	0.73%
Highway	15,000,000	15,608,000	15,830,400	2.28%
LEBUHRAYA DUKE FASA 3 SDN BERHAD				
- 5.95% 201600041 RM3.64B Sukuk Due 2034-08-23	10,000,000	10,531,500	10,768,500	1.55%
PROJECT SMART HOLDINGS SDN BERHAD				
- 4.90% 201500042 RM330.0M IMTN Due 2020-09-30	5,000,000	5,076,500	5,061,900	0.73%
Investment Holding	20,000,000	20,904,750	20,313,200	2.92%
DANGA CAPITAL BERHAD				
- 4.88% 200900021 RM10.0B Islamic Securities Due 2030-01-29	5,000,000	5,241,000	5,037,050	0.72%
RANTAU ABANG CAPITAL BERHAD				
- 5.00% 200600012 RM7.0B IMTN Due 2032-01-16	5,000,000	5,062,500	5,065,950	0.73%
RANTAU ABANG CAPITAL BERHAD				
- 5.05% 200600012 RM7.0B IMTN Due 2031-05-12	10,000,000	10,601,250	10,210,200	1.47%
Leisure	5,000,000	5,118,000	5,017,100	0.72%
GENM CAPITAL BERHAD				
- 4.90% 201500036 RM5.0B MTN Programme Due 2025-08-22	5,000,000	5,118,000	5,017,100	0.72%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Balanced Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Others-FI	5,000,000	5,000,000	5,076,500	0.73%
CIMB GROUP HOLDINGS BERHAD - 5.15% 201500059 CIMBGH RM10.0B T-2 Due 2020-12-23	5,000,000	5,000,000	5,076,500	0.73%
Plantation	20,000,000	20,229,000	20,114,850	2.90%
BUMITAMA AGRI LIMITED - 5.25% 201400012 RM2.0B 15Y IMTN Due 2019-03-18	10,000,000	10,233,000	10,087,800	1.45%
FIRST RESOURCES LIMITED - 4.35% 201200043 RM2.0B Sukuk Due 2020-06-05	5,000,000	4,966,000	4,984,050	0.72%
FIRST RESOURCES LIMITED - 4.85% 201200043 RM2.0B Sukuk Due 2021-10-27	5,000,000	5,030,000	5,043,000	0.73%
Power	40,000,000	40,669,900	40,599,850	5.84%
MALAKOFF POWER BERHAD - 5.15% 201300107 RM5.4B IMTN Programme Due 2020-12-17	10,000,000	10,204,000	10,198,300	1.47%
SARAWAK ENERGY BERHAD - 4.50% 201100040 RM15.0B IMTN Due 2022-01-19	5,000,000	4,980,500	5,018,250	0.72%
SARAWAK ENERGY BERHAD - 4.75% 201100040 RM15.0B IMTN Due 2025-08-18	5,000,000	5,050,000	5,031,850	0.72%
SARAWAK ENERGY BERHAD - 5.65% 201100040 RM15.0B IMTN Due 2026-06-23	5,000,000	5,381,000	5,323,700	0.77%
SOUTHERN POWER GENERATION SDN BERHAD - 5.09% 201700076 RM4.0B Sukuk Wakalah Due 2029-04-30	5,000,000	5,000,000	4,999,650	0.72%
SOUTHERN POWER GENERATION SDN BERHAD - 5.29% 201700076 RM4.0B Sukuk Wakalah Due 2031-10-31	5,000,000	5,000,000	5,011,300	0.72%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Balanced Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Power (Cont'd)				
TANJUNG BIN POWER SDN BERHAD - 4.54% 201200060 RM4.50B IMTN Due 2019-08-16	5,000,000	5,054,400	5,016,800	0.72%
Properties	23,000,000	23,165,200	23,300,850	3.36%
MAH SING GROUP BERHAD - 6.90% 201700016 RM1.0B Perpetual Due 2022-04-04	5,000,000	5,000,000	5,252,650	0.76%
PUTRAJAYA BINA SDN BERHAD - 4.45% 201700053 RM1.58B IMTN Sukuk Due 2024-09-12	10,000,000	10,000,000	9,977,100	1.44%
INDERA PERSADA SDN BERHAD - 4.60% 201300071 RM280.0M Fixed Rate Due 2024-09-05	2,000,000	2,033,800	2,011,760	0.29%
INDERA PERSADA SDN BERHAD - 4.70% 201300072 RM280.0M Fixed Rate Due 2025-09-05	2,000,000	2,038,400	2,013,340	0.29%
INDERA PERSADA SDN BERHAD - 4.80% 201300073 RM280.0M Senior Bond Due 2026-09-04	2,000,000	2,043,200	2,019,520	0.29%
INDERA PERSADA SDN BERHAD - 4.90% 201300074 RM280.0M Senior Bond Due 2027-09-03	2,000,000	2,049,800	2,026,480	0.29%
Transport	20,000,000	20,500,000	20,638,950	2.97%
MALAYSIA AIRPORTS HOLDINGS BERHAD - 5.75% 201400062 RM2.5B Perpetual Subordinated Sukuk Due 2024-12-13	10,000,000	10,498,500	10,479,700	1.51%
SAMALAJU INDUSTRIAL PORT SDN BERHAD - 5.15% 201500064 RM950.0M Sukuk MB Programme Due 2024-12-27	5,000,000	5,000,000	5,147,300	0.74%
WESTPORTS MALAYSIA SDN BERHAD - 4.90% 201100025 RM2.0B Sukuk Programme Due 2027-12-13	5,000,000	5,001,500	5,011,950	0.72%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Balanced Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Utilites / Infrastructure	10,000,000	10,056,500	10,177,550	1.46%
JIMAH EAST POWER SDN BERHAD - 5.45% 201500054 RM8.98B Sukuk Due 2025-12-04	5,000,000	5,000,000	5,240,050	0.75%
SARAWAK HIDRO SDN BERHAD - 4.43% 201600040 RM5.54B Sukuk Due 2026-08-11	5,000,000	5,056,500	4,937,500	0.71%
TOTAL DEBT SECURITIES	248,000,000	251,403,535	251,732,800	36.22%
EQUITY SECURITIES				
Building Materials/Construction	40,910,563	57,798,922	64,681,463	9.28%
CREST BUILDER HOLDINGS BERHAD	1,848,539	1,883,513	1,672,928	0.24%
ECONPILE HOLDINGS BERHAD	2,750,000	2,264,341	3,327,500	0.48%
ECONPILE HOLDINGS BERHAD (WARRANTS)	550,000	-	-	0.00%
FAJARBARU BUILDER GROUP BERHAD	7,487,500	7,036,168	6,027,438	0.86%
GAMUDA BERHAD	2,039,000	10,823,819	10,113,440	1.45%
HOCK SENG LEE BERHAD	1,433,900	2,090,413	2,050,477	0.29%
IKHMAS JAYA GROUP BERHAD	2,383,000	1,564,143	1,334,480	0.19%
KIMLUN CORPORATION BERHAD	1,297,519	2,366,999	2,880,492	0.41%
MUDAJAYA GROUP BERHAD	3,086,000	4,630,455	2,869,980	0.41%
PRESS METAL ALUMINIUM HOLDINGS BERHAD	2,977,800	4,512,344	16,050,342	2.31%
PROTASCO BERHAD	5,563,875	6,339,384	5,842,069	0.84%
SALCON BERHAD	3,439,844	2,582,832	1,513,531	0.22%
SUNWAY CONSTRUCTION GROUP BERHAD	1,339,300	1,885,864	3,361,643	0.48%
WCT HOLDINGS BERHAD	4,714,286	9,818,647	7,637,143	1.10%
Conglomerates	16,686,220	28,425,517	29,543,529	4.26%
CAHYA MATA SARAWAK BERHAD	4,009,400	16,670,440	15,636,660	2.25%
MALAYSIAN RESOURCES CORPORATION BERHAD	8,505,400	8,005,842	9,526,048	1.37%
MALAYSIAN RESOURCES CORPORATION BERHAD (WARRANTS)	1,354,340	-	521,421	0.08%
YTL CORPORATION BERHAD	2,817,080	3,749,235	3,859,400	0.56%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Balanced Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Financial Services	7,548,926	53,830,821	62,179,514	8.96%
ALLIANCE BANK MALAYSIA BERHAD	62,600	252,904	255,408	0.04%
CIMB GROUP HOLDINGS BERHAD	3,891,426	20,293,827	25,449,926	3.66%
MALAYAN BANKING BERHAD	2,670,600	23,735,422	26,171,880	3.77%
PUBLIC BANK BERHAD	360,000	6,576,465	7,480,800	1.08%
RHB BANK BERHAD	564,300	2,972,203	2,821,500	0.41%
Gaming/Leisure	1,354,500	11,007,725	12,275,046	1.76%
GENTING BERHAD	1,302,300	10,759,913	11,981,160	1.72%
GENTING MALAYSIA BERHAD	52,200	247,812	293,886	0.04%
Others	52,298,100	25,362,220	37,880,169	5.45%
HARTALEGA HOLDINGS BERHAD	726,100	3,357,933	7,754,748	1.12%
KOSSAN RUBBER INDUSTRIES BERHAD	619,200	4,582,241	5,021,712	0.72%
SUCCESS TRANSFORMER CORPORATION BERHAD	656,900	977,639	788,280	0.11%
V.S. INDUSTRY BERHAD	5,708,100	10,641,808	17,181,381	2.47%
VIZIONE HOLDINGS BERHAD	44,587,800	5,802,599	7,134,048	1.03%
Petroleum, Chemical & Gas	11,677,200	22,341,228	26,730,131	3.86%
BUMI ARMADA BERHAD	3,964,800	2,929,876	3,033,072	0.44%
PETRONAS CHEMICALS GROUP BERHAD	1,331,900	9,327,591	10,255,630	1.48%
SAPURA ENERGY BERHAD	2,040,300	2,997,909	1,448,613	0.21%
SERBA DINAMIK HOLDINGS BERHAD	445,400	668,100	1,443,096	0.21%
UZMA BERHAD	1,886,000	3,375,242	2,414,080	0.35%
YINSON HOLDINGS BERHAD	2,008,800	3,042,510	8,135,640	1.17%
Properties	20,152,680	26,727,416	29,193,759	4.21%
GABUNGAN AQRS BERHAD	5,158,500	6,003,676	9,955,905	1.43%
LBS BINA GROUP BERHAD	2,002,400	3,528,214	4,705,640	0.68%
LBS BINA GROUP BERHAD (REDEEMABLE CONVERTIBLE PREFERENCE SHARES)	400,480	440,528	460,552	0.07%
MALTON BERHAD	1,933,500	2,733,878	1,807,823	0.26%
PARAMOUNT CORPORATION BERHAD	1,347,700	2,384,516	2,385,429	0.34%
S P SETIA BERHAD (REDEEMABLE CONVERTIBLE PREFERENCE SHARES)	555,800	555,800	611,380	0.09%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Balanced Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Properties (Cont'd)				
SIME DARBY PROPERTY BERHAD	1,000,000	1,363,937	1,780,000	0.26%
TITIJAYA LAND BERHAD	6,610,400	5,819,511	4,627,280	0.67%
UEM EDGENTA BERHAD	1,143,900	3,897,356	2,859,750	0.41%
Resource Based	2,425,000	8,508,960	8,965,590	1.29%
FELDA GLOBAL VENTURES HOLDINGS BERHAD	894,200	1,630,311	1,511,198	0.22%
IJM PLANTATIONS BERHAD	530,800	1,804,478	1,454,392	0.21%
SIME DARBY PLANTATION BERHAD	1,000,000	5,074,171	6,000,000	0.86%
Technology	16,711,400	23,544,227	33,252,308	4.77%
GLOBETRONICS TECHNOLOGY BERHAD	646,800	4,107,169	4,268,880	0.60%
GREEN PACKET BERHAD	14,000,000	4,085,840	7,700,000	1.11%
KESM INDUSTRIES BERHAD	610,200	5,343,030	11,898,900	1.71%
MALAYSIAN PACIFIC INDUSTRIES BERHAD	454,400	6,144,628	5,734,528	0.82%
UNISEM (M) BERHAD	1,000,000	3,863,560	3,650,000	0.53%
Telecommunication & Cables	19,014,630	11,164,896	13,946,268	2.00%
AXIATA GROUP BERHAD	423,630	2,070,065	2,325,728	0.33%
BINASAT COMMUNICATIONS BERHAD	8,000,000	3,680,000	3,716,800	0.53%
OCK GROUP BERHAD	8,047,000	5,414,831	7,242,300	1.04%
OCK GROUP BERHAD (WARRANTS)	2,544,000	-	661,440	0.10%
Transport Services	1,452,700	6,340,944	7,475,568	1.08%
AIRASIA BERHAD	973,100	3,130,827	3,259,884	0.47%
MALAYSIA AIRPORTS HOLDINGS BERHAD	479,600	3,210,117	4,215,684	0.61%
Utilities/Infrastructure	6,681,900	37,147,249	38,152,762	5.48%
CYPARK RESOURCES BERHAD	2,029,600	5,275,793	4,810,152	0.68%
ROHAS TECNIC BERHAD	2,736,300	3,639,642	4,104,450	0.59%
TENAGA NASIONAL BERHAD	1,916,000	28,231,814	29,238,160	4.21%
TOTAL EQUITY SECURITIES	196,913,819	312,200,125	364,276,107	52.40%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Balanced Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEPOSITS WITH FINANCIAL INSTITUTIONS				
Short Term Money Market Deposit	75,700,000	75,700,000	75,700,000	10.89%
TOTAL DEPOSITS WITH FINANCIAL INSTITUTIONS	75,700,000	75,700,000	75,700,000	10.89%
TOTAL INVESTMENTS	520,613,819	639,303,660	691,708,907	99.51%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Balanced Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
MALAYSIAN GOVERNMENT SECURITIES				
Government	25,000,000	26,051,350	24,524,350	5.04%
GOVERNMENT INVESTMENT ISSUE				
- 4.44% 201300054 RM1.0T GII Murabahah Due 2024-05-22	10,000,000	10,545,000	10,173,700	2.09%
GOVERNMENT OF MALAYSIA				
- 4.23% 199600011 RM1.0T Malaysia Government Securities Due 2031-06-30	15,000,000	15,506,350	14,350,650	2.95%
TOTAL MALAYSIAN GOVERNMENT SECURITIES	25,000,000	26,051,350	24,524,350	5.04%
DEBT SECURITIES				
Transportation - Quasi-Government	5,000,000	5,000,000	5,022,500	1.03%
PRASARANA MALAYSIA BERHAD				
- 4.47% 201500056 RM5.0B Sukuk Due 2026-02-26	5,000,000	5,000,000	5,022,500	1.03%
Water	5,000,000	5,000,000	4,982,300	1.02%
PENGURUSAN AIR SPV BERHAD				
- 4.40% 201100003 RM20.0B IMTN Due 2026-06-17	5,000,000	5,000,000	4,982,300	1.02%
Financial Services	30,000,000	30,180,945	30,070,500	6.18%
ALLIANCE BANK MALAYSIA BERHAD				
- 5.65% 201500043 RM2.0B Subordinated Due 2020-12-18	5,000,000	5,000,000	5,091,000	1.05%
CIMB BANK BERHAD				
- 4.77% 201300079 RM10.0B Subordinated Due 2021-08-09	10,000,000	10,000,000	9,915,000	2.04%
MALAYAN BANKING BERHAD				
- 6.30% 200800077 RM4.0B Sub-Bonds Due 2018-09-25	5,000,000	5,163,000	5,107,800	1.05%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Balanced Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Financial Services (Cont'd)				
RHB BANK BERHAD				
- 4.75% 201500021 RM5.0B Tier 2 Due 2020-05-08	5,000,000	5,035,000	4,970,250	1.02%
SABAH DEVELOPMENT BANK BERHAD				
- 0.00% 201400038 RM1.50B CP/MTN Programme Due 2017-01-27	5,000,000	4,982,945	4,986,450	1.02%
Highway	15,000,000	15,608,000	15,754,850	3.23%
LEBUHRAYA DUKE FASA 3 SDN BERHAD				
- 5.95% 201600041 RM3.64B Sukuk Due 2034-08-23	10,000,000	10,531,500	10,714,300	2.20%
PROJECT SMART HOLDINGS BERHAD				
- 4.90% 201500042 RM330.0M IMTN Due 2020-09-30	5,000,000	5,076,500	5,040,550	1.03%
Investment Holding	15,000,000	15,842,250	15,101,400	3.10%
DANGA CAPITAL BERHAD				
- 4.88% 200900021 RM10.0B Islamic Securities Due 2030-01-29	5,000,000	5,241,000	5,002,200	1.03%
RANTAU ABANG CAPITAL BERHAD				
- 5.05% 200600012 RM7.0B IMTN Due 2031-05-12	10,000,000	10,601,250	10,099,200	2.07%
Leisure	5,000,000	5,118,000	5,006,350	1.03%
GENM CAPITAL BERHAD				
- 4.90% 201500036 RM5.0B MTN Programme Due 2025-08-22	5,000,000	5,118,000	5,006,350	1.03%
Others-FI	5,000,000	5,000,000	5,038,400	1.03%
CIMB GROUP HOLDINGS BERHAD				
- 5.15% 201500059 CIMBGH RM10.0B T-2 Due 2020-12-23	5,000,000	5,000,000	5,038,400	1.03%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Balanced Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Plantation	15,000,000	15,199,000	15,060,450	3.09%
BUMITAMA AGRI LIMITED				
- 5.25% 201400012 RM2.0B 15 Year IMTN Due 2019-03-18	10,000,000	10,233,000	10,121,200	2.08%
FIRST RESOURCES LIMITED				
- 4.35% 201200043 RM2.0B Sukuk Due 2020-06-05	5,000,000	4,966,000	4,939,250	1.01%
Power	17,500,000	17,938,150	17,797,700	3.66%
MANJUNG ISLAND ENERGY BERHAD				
- 4.29% 201100070 RM3.86B Islamic Securities Due 2023-11-24	2,500,000	2,522,250	2,473,600	0.51%
SARAWAK ENERGY BERHAD				
- 4.50% 201100040 RM15.0B IMTN Due 2022-01-19	5,000,000	4,980,500	4,981,200	1.02%
SARAWAK ENERGY BERHAD				
- 5.65% 201100040 RM15.0B IMTN Due 2026-06-23	5,000,000	5,381,000	5,334,800	1.10%
TANJUNG BIN POWER SDN BERHAD				
- 4.54% 201200060 RM4.50B IMTN Due 2019-08-16	5,000,000	5,054,400	5,008,100	1.03%
Properties	8,000,000	8,165,200	8,004,140	1.64%
INDERA PERSADA SDN BERHAD				
- 4.60% 201300071 RM280.0M Fixed Rate Due 2024-09-05	2,000,000	2,033,800	1,994,520	0.41%
INDERA PERSADA SDN BERHAD				
- 4.70% 201300072 RM280.0M Fixed Rate Due 2025-09-05	2,000,000	2,038,400	1,996,780	0.41%
INDERA PERSADA SDN BERHAD				
- 4.80% 201300073 RM280.0M Senior Bond Due 2026-09-04	2,000,000	2,043,200	2,003,560	0.41%
INDERA PERSADA SDN BERHAD				
- 4.90% 201300074 RM280.0M Senior Bond Due 2027-09-03	2,000,000	2,049,800	2,009,280	0.41%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Balanced Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Transport	5,000,000	5,000,000	5,141,900	1.06%
SAMALAJU INDUSTRIAL PORT SDN BERHAD - 5.15% 201500064 RM950.0M Sukuk MB Programme Due 2024-12-27	5,000,000	5,000,000	5,141,900	1.06%
Utilites / Infrastructure	15,000,000	15,671,500	15,734,650	3.23%
JIMAH EAST POWER SDN BERHAD - 5.45% 201500054 RM8.98B Sukuk Due 2025-12-04	5,000,000	5,000,000	5,220,050	1.07%
JIMAH EAST POWER SDN BERHAD - 6.28% 201500054 RM8.98B Sukuk Due 2032-12-03	5,000,000	5,615,000	5,579,450	1.15%
SARAWAK HIDRO SDN BERHAD - 4.43% 201600040 RM5.54B Sukuk Due 2026-08-11	5,000,000	5,056,500	4,935,150	1.01%
TOTAL DEBT SECURITIES	140,500,000	143,723,045	142,715,140	29.30%
EQUITY SECURITIES				
Building Materials/Construction	36,797,032	48,430,427	54,404,854	11.17%
CREST BUILDER HOLDINGS BERHAD	785,000	1,178,119	714,350	0.15%
ECONPILE HOLDINGS BERHAD	2,649,500	4,676,194	4,848,585	1.00%
EKOVEST BERHAD	5,286,300	7,801,885	12,581,394	2.58%
ENGTEX GROUP BERHAD	3,500,000	4,149,900	4,235,000	0.87%
IJM CORPORATION BERHAD	300,000	981,470	960,000	0.20%
IKHMAS JAYA GROUP BERHAD	1,854,600	1,235,927	1,057,122	0.22%
JAKS RESOURCES BERHAD	2,312,100	1,722,797	2,358,342	0.48%
KIMLUN CORPORATION BERHAD	1,765,377	3,210,403	3,671,984	0.75%
MUHIBBAH ENGINEERING (M) BERHAD	1,063,000	2,148,903	2,370,490	0.49%
PRESS METAL BERHAD	9,015,480	13,116,654	14,334,613	2.94%
PROTASCO BERHAD	1,808,375	2,205,609	2,043,464	0.42%
SALCON BERHAD	5,020,000	3,978,708	2,786,100	0.57%
SUNWAY CONSTRUCTION GROUP BERHAD	1,437,300	2,023,858	2,443,410	0.50%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Balanced Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Conglomerates	9,490,933	34,591,317	31,915,748	6.55%
CAHYA MATA SARAWAK BERHAD	1,893,400	8,414,020	7,573,600	1.55%
MALAYSIAN RESOURCES CORPORATION BERHAD	3,179,100	4,410,393	4,228,203	0.87%
MAGNUM BERHAD	2,643,400	7,355,993	5,736,178	1.18%
SIME DARBY BERHAD	1,775,033	14,410,911	14,377,767	2.95%
Financial Services	1,516,700	11,933,764	12,315,917	2.53%
CIMB GROUP HOLDINGS BERHAD	1,156,700	5,357,299	5,216,717	1.07%
PUBLIC BANK BERHAD	360,000	6,576,465	7,099,200	1.46%
Gaming/Leisure	2,781,900	16,462,868	16,509,600	3.39%
GENTING BERHAD	1,101,900	8,830,789	8,815,200	1.81%
GENTING MALAYSIA BERHAD	1,680,000	7,632,079	7,694,400	1.58%
Media	2,556,500	1,875,703	1,533,900	0.31%
MEDIA CHINESE INTERNATIONAL LIMITED	2,556,500	1,875,703	1,533,900	0.31%
Others	17,332,700	36,074,086	37,728,880	7.75%
DESTINI BERHAD	9,724,000	5,702,840	5,834,400	1.20%
HARTALEGA HOLDINGS BERHAD	2,098,700	9,668,118	10,136,721	2.08%
IHH HEALTHCARE BERHAD	964,000	5,678,975	6,121,400	1.26%
KAREX BERHAD	1,709,100	3,662,307	4,033,476	0.83%
KOSSAN RUBBER INDUSTRIES BERHAD	688,000	4,745,182	4,533,920	0.93%
TOP GLOVE CORPORATION BERHAD	1,230,300	6,138,817	6,582,105	1.35%
SYF RESOURCES BERHAD	918,600	477,847	486,858	0.10%
Petroleum, Chemical & Gas	34,144,300	25,005,495	27,173,991	5.57%
BUMI ARMADA BERHAD	4,012,600	2,965,199	2,427,623	0.50%
DAGANG NEXCHANGE BERHAD	25,088,100	7,281,962	6,397,466	1.31%
PETRONAS CHEMICALS GROUP BERHAD	1,363,700	8,700,485	9,518,626	1.95%
UZMA BERHAD	1,516,500	2,781,192	2,578,050	0.53%
YINSON HOLDINGS BERHAD	2,163,400	3,276,657	6,252,226	1.28%
Properties	11,870,500	23,893,451	23,227,725	4.77%
GABUNGAN AQRS BERHAD	2,412,900	2,092,408	2,183,675	0.45%
LBS BINA GROUP BERHAD	1,069,400	1,792,040	1,785,898	0.37%
S P SETIA BERHAD	1,389,500	4,591,322	4,349,135	0.89%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Balanced Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Properties (Cont'd)				
S P SETIA BERHAD (REDEEMABLE CONVERTIBLE PREFERENCE SHARES)	555,800	555,800	578,032	0.12%
TITIJAYA LAND BERHAD	2,880,000	5,179,130	5,040,000	1.03%
UEM EDGENTA BERHAD	834,700	3,101,964	2,879,715	0.59%
UOA DEVELOPMENT BERHAD	2,728,200	6,580,787	6,411,270	1.32%
Resource Based	1,096,000	8,420,615	8,664,000	1.78%
IOI CORPORATION BERHAD	900,000	3,955,880	3,960,000	0.81%
KUALA LUMPUR KEPONG BERHAD	196,000	4,464,735	4,704,000	0.97%
Technology	8,711,200	17,718,996	18,392,181	3.77%
INARI AMERTRON BERHAD	1,927,400	6,457,838	6,398,968	1.31%
KESM INDUSTRIES BERHAD	540,400	4,337,299	5,322,940	1.09%
N2N CONNECT BERHAD	5,581,300	4,604,200	4,213,882	0.87%
VITROX CORPORATION BERHAD	662,100	2,319,659	2,456,391	0.50%
Telecommunication & Cables	11,195,800	9,131,588	11,367,400	2.34%
OCK GROUP BERHAD	8,047,000	5,414,831	6,115,720	1.26%
OCK GROUP BERHAD (WARRANTS)	2,544,000	-	534,240	0.11%
TIME DOTCOM BERHAD	604,800	3,716,757	4,717,440	0.97%
Utilities/Infrastructure	1,760,400	22,442,081	22,874,381	4.70%
LINGKARAN TRANS KOTA HOLDINGS BERHAD	198,900	943,378	1,169,531	0.24%
TENAGA NASIONAL BERHAD	1,561,500	21,498,703	21,704,850	4.46%
TOTAL EQUITY SECURITIES	139,253,965	255,980,391	266,108,577	54.63%
DEPOSITS WITH FINANCIAL INSTITUTIONS				
Short Term Money Market Deposit	50,200,000	50,200,000	50,200,000	10.31%
TOTAL DEPOSITS WITH FINANCIAL INSTITUTIONS	50,200,000	50,200,000	50,200,000	10.31%
TOTAL INVESTMENTS	354,953,965	475,954,786	483,548,067	99.28%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Fixed Income Fund

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
MALAYSIAN GOVERNMENT SECURITIES				
Government	55,000,000	53,535,100	53,240,000	5.04%
GOVERNMENT INVESTMENT ISSUE - 4.44% 201300054 RM1.0T GII Murabahah Due 2024-05-22	10,000,000	10,530,000	10,209,400	0.97%
GOVERNMENT INVESTMENT ISSUE - 4.58% 201300054 RM1.0T GII Murabahah Due 2033-08-30	10,000,000	9,957,100	9,874,800	0.93%
GOVERNMENT OF MALAYSIA - 4.23% 199600011 RM1.0T Malaysia Government Securities Due 2031-06-30	5,000,000	4,920,000	5,000,800	0.47%
GOVERNMENT OF MALAYSIA - 3.84% 199600011 RM1.0T Malaysia Government Securities Due 2033-04-15	30,000,000	28,128,000	28,155,000	2.67%
TOTAL MALAYSIAN GOVERNMENT SECURITIES	55,000,000	53,535,100	53,240,000	5.04%
DEBT SECURITIES				
Government	15,000,000	15,000,000	15,063,600	1.43%
GOVCO HOLDINGS BERHAD - 4.29% 201100005 RM8.8B IMTN Due 2024-02-22	15,000,000	15,000,000	15,063,600	1.43%
Education	5,000,000	5,002,500	5,011,950	0.47%
PERBADANAN TABUNG PENDIDIKAN TINGGI NASIONAL - 4.29% 201600036 RM8.0B IMTN Sukuk Due 2023-08-17	5,000,000	5,002,500	5,011,950	0.47%
Infrastructure - Quasi-Government	10,000,000	10,000,000	9,778,900	0.93%
DANAINFRA NASIONAL - 5.02% 201200042 RM46.0B Guaranteed Due 2046-05-03	10,000,000	10,000,000	9,778,900	0.93%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Fixed Income Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Transportation - Quasi-Government	45,000,000	45,123,000	44,998,450	4.26%
PRASARANA MALAYSIA BERHAD				
- 4.28% 201700055 RM10.0B Sukuk Programme Due 2024-09-13	5,000,000	5,003,000	4,989,650	0.47%
PRASARANA MALAYSIA BERHAD				
- 5.23% 201700055 RM10.0B Sukuk Programme Due 2047-09-13	40,000,000	40,120,000	40,008,800	3.79%
Conglomerate	20,000,000	20,000,000	20,203,200	1.91%
CAHYA MATA SARAWAK BERHAD				
- 4.80% 201700033 RM2.0B Sukuk Due 2022-05-05	20,000,000	20,000,000	20,203,200	1.91%
Construction	20,000,000	19,979,900	19,893,200	1.88%
WCT HOLDINGS BERHAD				
- 4.60% 201300033 RM1.0B MTNS Programme Due 2020-08-28	5,000,000	4,931,000	4,956,200	0.47%
WCT HOLDINGS BERHAD				
- 5.05% 201400052 RM1.50B Sukuk Due 2022-10-21	15,000,000	15,048,900	14,937,000	1.41%
Financial Services	216,000,000	216,343,100	219,015,000	20.76%
AFFIN BANK BERHAD				
- 5.45% 201700005 RM6.0B MTN Programme Due 2022-02-07	15,000,000	15,209,400	15,338,250	1.45%
ALLIANCE BANK MALAYSIA BERHAD				
- 6.25% 201700077 RM1.0B Add Tier 1 Capital Due 2022-11-08	20,000,000	20,000,000	20,447,600	1.94%
ALLIANCE BANK MALAYSIA BERHAD				
- 5.65% 201500043 RM2.0B Subordinated Due 2020-12-18	30,000,000	30,000,000	30,603,000	2.90%
AMBANK (M) BERHAD				
- 5.20% 201300113 RM4.0B Sub Notes Due 2018-12-31	20,000,000	20,000,000	20,132,600	1.91%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Fixed Income Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Financial Services (Cont'd)				
AMBANK ISLAMIC BERHAD				
- 5.05% 201400009 AISL IMTN Due 2019-03-25	5,000,000	5,000,000	5,028,600	0.48%
BANK ISLAM MALAYSIA BERHAD				
- 5.50% 201500016 RM1.0B Subordinated Due 2020-12-15	15,000,000	15,000,000	15,382,200	1.46%
CIMB BANK BERHAD				
- 4.77% 201300079 RM10.0B Subordinated Due 2021-08-09	25,000,000	24,910,000	25,053,750	2.37%
HONG LEONG BANK BERHAD				
- 4.80% 201400030 RM10.0B Multi Currency Due 2019-06-24	1,000,000	1,003,600	1,004,950	0.10%
PUBLIC BANK BERHAD				
- 4.77% 201300081 RM10.0B Sub Notes Due 2023-10-27	5,000,000	5,021,000	5,015,000	0.47%
PUBLIC BANK BERHAD				
- 4.85% 201300081 RM10.0B Sub Notes Due 2022-04-25	15,000,000	15,067,500	15,120,750	1.43%
SABAH DEVELOPMENT BANK BERHAD				
- 5.15% 201200055 RM1.0B MTN Programme Due 2020-09-04	10,000,000	10,014,000	10,089,600	0.96%
BERJAYA LAND BERHAD				
- 4.95% 201400065 RM500.0M Financial Due 2019-12-16	15,000,000	15,089,000	15,071,400	1.43%
BERJAYA LAND BERHAD				
- 5.35% 201400065 RM500.0M Financial Due 2021-12-16	10,000,000	10,086,000	10,140,000	0.96%
IMPIAN EKSPRESI SDN BERHAD				
- 4.75% 201300094 RM300.0M MTN (FG) Due 2020-11-27	10,000,000	10,000,000	9,996,900	0.95%
PURPLE BOULEVARD BERHAD				
- 5.45% 201500049 RM125.0M Class D Sukuk Due 2022-11-11	20,000,000	19,942,600	20,590,400	1.95%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Fixed Income Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Highway	58,000,000	59,517,900	62,474,290	5.91%
GRAND SEPADU NK SDN BERHAD - 5.35% 201500027 RM210.0M Sukuk Due 2027-06-11	5,000,000	4,940,900	5,125,500	0.49%
LEBUHRAYA DUKE FASA 3 SDN BERHAD - 6.04% 201600041 RM3.64B Sukuk Due 2035-08-23	5,000,000	5,389,500	5,423,250	0.51%
LEBUHRAYA DUKE FASA 3 SDN BERHAD - 6.23% 201600041 RM3.64B Sukuk Due 2037-08-21	10,000,000	10,236,000	10,969,400	1.04%
LEBUHRAYA DUKE FASA 3 SDN BERHAD - 6.33% 201600041 RM3.64B Sukuk Due 2038-08-23	18,000,000	18,794,000	19,877,940	1.88%
PROJECT SMART HOLDINGS SDN BERHAD - 5.40% 201500042 RM330.0M IMTN Due 2025-09-30	5,000,000	5,038,500	5,221,300	0.49%
PROJECT SMART HOLDINGS SDN BERHAD - 5.50% 201500042 RM330.0M IMTN Due 2026-09-30	5,000,000	5,041,000	5,258,400	0.50%
PROJECT SMART HOLDINGS SDN BERHAD - 5.76% 201500042 RM330.0M IMTN Due 2029-09-28	5,000,000	5,048,000	5,311,950	0.50%
PROJECT SMART HOLDINGS SDN BERHAD - 5.80% 201500042 RM330.0M IMTN Due 2030-09-30	5,000,000	5,030,000	5,286,550	0.50%
Investment Holding	10,000,000	10,125,000	10,131,900	0.96%
RANTAU ABANG CAPITAL BERHAD - 5.00% 200600012 RM7.0B IMTN Due 2032-01-16	10,000,000	10,125,000	10,131,900	0.96%
Leisure	70,000,000	69,946,000	69,976,100	6.63%
GENM CAPITAL BERHAD - 4.90% 201500036 RM5.0B MTN Programme Due 2025-08-22	10,000,000	10,000,000	10,034,200	0.95%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Fixed Income Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Leisure (Cont'd)				
GENTING CAPITAL BERHAD - 4.98% 201500036 RM5.0B MTN Programme Due 2027-03-31	10,000,000	10,000,000	10,035,300	0.95%
GENTING CAPITAL BERHAD - 5.20% 201500036 RM5.0B MTN Programme Due 2032-03-31	20,000,000	20,000,000	19,934,600	1.89%
GENTING CAPITAL BERHAD - 4.42% 201200026 RM2.0B MTN Programme Due 2022-06-08	10,000,000	9,875,000	9,889,600	0.94%
SPORTS TOTO MALAYSIA SDN BERHAD - 4.65% 201700038 RM800.0M MTN Due 2020-06-30	5,000,000	5,006,500	5,008,000	0.47%
SPORTS TOTO MALAYSIA SDN BERHAD - 4.82% 201000026 RM800.0M 10Y MTN Due 2019-06-28	15,000,000	15,064,500	15,074,400	1.43%
Motor	15,000,000	15,028,500	15,106,200	1.43%
UMW HOLDINGS BERHAD - 4.82% 201300016 UMW RM2.0B 15Y Due 2019-10-04	15,000,000	15,028,500	15,106,200	1.43%
Oil & Gas Utilities	5,000,000	21,139,500	20,623,068	1.95%
YINSON JUNIPER LIMITED - 7.85% USD500.0M Senior Perpetual Due 2022-10-05	5,000,000	21,139,500	20,623,068	1.95%
Others- FI	75,000,000	75,277,800	76,255,550	7.22%
CIMB GROUP HOLDINGS BERHAD - 5.15% 201500059 CIMBGH RM10.0B T-2 Due 2020-12-23	10,000,000	10,000,000	10,153,000	0.96%
CIMB GROUP HOLDINGS BERHAD - 5.80% 201600021 RM10.0B Tier-1 Capital Due 2021-05-25	35,000,000	35,104,000	35,758,450	3.39%
CIMB GROUP HOLDINGS BERHAD - 5.50% 201600021 RM10.0B Tier-1 Capital Due 2021-12-16	30,000,000	30,173,800	30,344,100	2.87%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Fixed Income Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Plantation	36,000,000	36,015,700	36,176,290	3.42%
BUMITAMA AGRI LIMITED				
- 5.25% 201400012 RM2.0B 15Y IMTN Due 2019-03-18	9,000,000	9,117,900	9,079,020	0.86%
FIRST RESOURCES LIMITED				
- 4.35% 201200043 RM2.0B Sukuk Due 2020-06-05	7,000,000	6,868,400	6,977,670	0.66%
FIRST RESOURCES LIMITED				
- 4.85% 201200043 RM2.0B Sukuk Due 2021-10-27	10,000,000	10,029,400	10,086,000	0.95%
KUALA LUMPUR KEPONG BERHAD				
- 4.65% 201500035 RM1.6B IMTN Programme Due 2026-04-24	10,000,000	10,000,000	10,033,600	0.95%
Power	128,500,000	129,257,900	130,551,125	12.35%
MANJUNG ISLAND ENERGY BERHAD				
- 4.58% 201100070 RM3.86B Islamic Securities Due 2027-11-25	5,000,000	4,902,500	4,987,200	0.47%
SARAWAK ENERGY BERHAD				
- 4.85% 201100040 RM15.0B IMTN Due 2027-01-19	5,000,000	5,021,500	5,029,350	0.48%
SARAWAK ENERGY BERHAD				
- 5.04% 201100040 RM15.0B IMTN Due 2031-04-25	25,000,000	25,002,500	24,811,500	2.35%
SOUTHERN POWER GENERATION SDN BERHAD				
- 5.00% 201700076 RM4.0B Sukuk Wakalah Due 2027-04-30	5,000,000	5,000,000	5,005,950	0.47%
SOUTHERN POWER GENERATION SDN BERHAD				
- 5.13% 201700076 RM4.0B Sukuk Wakalah Due 2029-10-31	5,000,000	5,000,000	5,004,450	0.47%
SOUTHERN POWER GENERATION SDN BERHAD				
- 5.37% 201700076 RM4.0B Sukuk Wakalah Due 2032-10-29	5,000,000	5,000,000	5,005,700	0.47%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Fixed Income Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Power (Cont'd)				
SOUTHERN POWER GENERATION SDN BERHAD				
- 5.53% 201700076 RM4.0B Sukuk Wakalah Due 2034-10-31	5,000,000	5,000,000	5,016,450	0.47%
TADAU ENERGY SDN BERHAD				
- 5.60% 201700045 RM250.0M Sukuk Programme Due 2027-07-27	5,000,000	5,038,050	5,082,300	0.48%
TADAU ENERGY SDN BERHAD				
- 5.70% 201700045 RM250.0M Sukuk Programme Due 2028-07-27	5,000,000	5,040,650	5,090,350	0.48%
TADAU ENERGY SDN BERHAD				
- 5.80% 201700045 RM250.0M Sukuk Programme Due 2029-07-27	5,000,000	5,064,700	5,094,750	0.48%
TANJUNG BIN ENERGY ISSUER BERHAD				
- 5.18% 201200013 RM4.50B Sukuk Due 2022-03-16	5,000,000	5,160,000	5,126,450	0.49%
TANJUNG BIN POWER SDN BERHAD				
- 5.01% 201200060 RM4.50B IMTN Due 2024-08-16	5,000,000	4,962,000	5,114,750	0.48%
TENAGA NASIONAL BERHAD				
- 5.18% 201700046 RM5.0B Sukuk Due 2037-08-03	10,000,000	10,000,000	10,122,700	0.96%
TNB NORTHERN ENERGY BERHAD				
- 4.42% 201300043 RM2.0B Sukuk Due 2030-05-29	4,500,000	4,174,200	4,355,235	0.41%
TNB WESTERN ENERGY BERHAD				
- 5.14% 201400004 RM4.0B Sukuk Due 2025-07-30	4,000,000	4,108,800	4,146,240	0.39%
TNB WESTERN ENERGY BERHAD				
- 5.18% 201400004 RM4.0B Sukuk Due 2026-01-30	15,000,000	15,491,000	15,594,000	1.48%
TNB WESTERN ENERGY BERHAD				
- 5.26% 201400004 RM4.0B Sukuk Due 2027-07-30	5,000,000	5,257,500	5,235,250	0.50%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Fixed Income Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Power (Cont'd)				
TNB WESTERN ENERGY BERHAD - 5.76% 201400004 RM4.0B Sukuk Due 2033-01-28	5,000,000	5,017,000	5,359,150	0.51%
TNB WESTERN ENERGY BERHAD - 5.78% 201400004 RM4.0B Sukuk Due 2033-07-29	5,000,000	5,017,500	5,369,350	0.51%
	85,000,000	84,843,700	88,302,450	8.36%
Properties				
MAH SING GROUP BERHAD - 6.80% 201500006 Unrated Perpetual Due 2020-03-31	20,000,000	20,000,000	20,711,400	1.96%
MAH SING GROUP BERHAD - 6.90% 201700016 RM1.0B Perpetual Due 2022-04-04	45,000,000	45,000,000	47,273,850	4.48%
PUTRAJAYA BINA SDN BERHAD - 4.33% 201700053 RM1.58B IMTN Sukuk Due 2022-09-12	5,000,000	5,000,000	4,990,500	0.47%
PUTRAJAYA BINA SDN BERHAD - 4.60% 201700053 RM1.58B IMTN Sukuk Due 2027-09-10	5,000,000	5,000,000	4,992,350	0.47%
CENTRAL IMPRESSION SDN BERHAD - 5.45% 201400060 RM120.0M Fixed Rate Serial Due 2024-11-21	5,000,000	4,924,400	5,163,200	0.49%
CENTRAL IMPRESSION SDN BERHAD - 5.55% 201400060 RM120.0M Fixed Rate Serial Due 2025-11-21	5,000,000	4,919,300	5,171,150	0.49%
	10,000,000	10,000,000	10,015,000	0.95%
Trading & Retailing				
MYDIN MOHAMED HOLDINGS BERHAD - 4.80% 201100076 RM350.0M Islamic MTN Due 2020-05-07	10,000,000	10,000,000	10,015,000	0.95%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Fixed Income Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Transport	20,000,000	20,004,500	20,254,050	1.91%
SAMALAJU INDUSTRIAL PORT SDN BERHAD				
- 5.55% 201500064 RM950.0M Sukuk MB Programme Due 2028-12-28	5,000,000	5,000,000	5,218,200	0.49%
WESTPORTS MALAYSIA SDN BERHAD				
- 4.90% 201100025 RM2.0B Sukuk Programme Due 2027-12-13	15,000,000	15,004,500	15,035,850	1.42%
Utilities/Infrastructure	55,000,000	55,729,500	58,416,150	5.53%
JIMAH EAST POWER SDN BERHAD				
- 5.74% 201500054 RM8.98B Sukuk Due 2029-06-04	10,000,000	10,074,500	10,719,400	1.01%
JIMAH EAST POWER SDN BERHAD				
- 5.77% 201500054 RM8.98B Sukuk Due 2029-12-04	10,000,000	10,000,000	10,744,300	1.02%
JIMAH EAST POWER SDN BERHAD				
- 5.79% 201500054 RM8.98B Sukuk Due 2030-06-04	5,000,000	5,000,000	5,377,800	0.51%
JIMAH EAST POWER SDN BERHAD				
- 5.82% 201500054 RM8.98B Sukuk Due 2030-12-04	10,000,000	10,000,000	10,766,200	1.02%
JIMAH EAST POWER SDN BERHAD				
- 5.85% 201500054 RM8.98B Sukuk Due 2031-06-04	5,000,000	5,000,000	5,385,250	0.51%
JIMAH EAST POWER SDN BERHAD				
- 6.28% 201500054 RM8.98B Sukuk Due 2032-12-03	5,000,000	5,615,000	5,548,200	0.53%
SARAWAK HIDRO SDN BERHAD				
- 4.43% 201600040 RM5.54B Sukuk Due 2026-08-11	10,000,000	10,040,000	9,875,000	0.93%
TOTAL DEBT SECURITIES	898,500,000	918,334,500	932,246,473	88.26%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Fixed Income Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DERIVATIVES				
Others				
FORWARD EXCHANGE CONTRACT	908,500	908,500	908,500	0.09%
TOTAL DERIVATIVES	908,500	908,500	908,500	0.09%
DEPOSITS WITH FINANCIAL INSTITUTIONS				
Short Term Money Market Deposit	59,400,000	59,400,000	59,400,000	5.62%
TOTAL DEPOSITS WITH FINANCIAL INSTITUTIONS	59,400,000	59,400,000	59,400,000	5.62%
TOTAL INVESTMENTS	1,013,808,500	1,032,178,100	1,045,794,973	99.01%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Fixed Income Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
MALAYSIAN GOVERNMENT SECURITIES				
Government	90,000,000	90,785,600	89,035,500	10.14%
GOVERNMENT INVESTMENT ISSUE				
- 3.23% 201300054 RM1.0T				
Sukuk Murabahah Due 2020-04-15	10,000,000	9,996,300	9,850,000	1.12%
GOVERNMENT INVESTMENT ISSUE				
- 4.44% 201300054 RM1.0T				
GII Murabahah Due 2024-05-22	20,000,000	21,060,000	20,347,400	2.32%
GOVERNMENT INVESTMENT ISSUE				
- 4.25% 201300054 RM1.0T GII				
Murabahah Due 2030-09-30	10,000,000	10,086,500	9,572,100	1.09%
GOVERNMENT INVESTMENT ISSUE				
- 4.79% 201300054 RM1.0T GII				
Murabahah Due 2035-10-31	10,000,000	10,315,000	10,120,000	1.15%
GOVERNMENT OF MALAYSIA				
- 4.23% 199600011 RM1.0T				
Malaysia Government Securities				
Due 2031-06-30	20,000,000	19,715,000	19,134,200	2.18%
GOVERNMENT OF MALAYSIA				
- 4.25% 199600011 RM1.0T				
Malaysia Government Securities				
Due 2035-05-31	10,000,000	9,924,800	9,494,400	1.08%
GOVERNMENT OF MALAYSIA				
- 4.94% 199600011 RM1.0T				
Malaysia Government Securities				
Due 2043-09-30	10,000,000	9,688,000	10,517,400	1.20%
TOTAL MALAYSIAN GOVERNMENT SECURITIES	90,000,000	90,785,600	89,035,500	10.14%
DEBT SECURITIES				
Infrastructure - Quasi-Government	10,000,000	10,000,000	10,048,300	1.15%
DANAINFRA NASIONAL				
- 5.02% 201200042 RM46.0B				
Guaranteed Due 2046-05-03	10,000,000	10,000,000	10,048,300	1.15%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Fixed Income Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Water	10,000,000	10,000,000	9,964,600	1.14%
PENGURUSAN AIR SPV BERHAD				
- 4.40% 201100003 RM20.0B				
IMTN Due 2026-06-17	10,000,000	10,000,000	9,964,600	1.14%
Commercial - Prop	10,000,000	10,000,000	10,016,900	1.14%
KINABALU CAPITAL SDN BERHAD				
- 4.90% 201100059 KCSB				
RM270.0M CP/MTN				
Due 2017-03-06	10,000,000	10,000,000	10,016,900	1.14%
Construction	20,000,000	19,979,900	19,239,100	2.19%
WCT HOLDINGS BERHAD				
- 4.60% 201300033 RM1.0B				
MTNS Programme Due 2020-08-28	5,000,000	4,931,000	4,826,800	0.55%
WCT HOLDINGS BERHAD				
- 5.05% 201400052 RM1.50B				
Sukuk Due 2022-10-21	15,000,000	15,048,900	14,412,300	1.64%
Financial Services	222,000,000	222,176,600	223,733,060	25.49%
ALLIANCE BANK MALAYSIA BERHAD				
- 5.65% 201500043 RM2.0B				
Subordinated Due 2020-12-18	30,000,000	30,000,000	30,546,000	3.48%
AMBANK (M) BERHAD				
- 5.20% 201300113 RM4.0B				
Sub Notes Due 2018-12-31	20,000,000	20,000,000	20,088,600	2.29%
AMBANK ISLAMIC BERHAD				
- 5.05% 201400009 AISL IMTN				
Due 2019-03-25	5,000,000	5,000,000	5,010,850	0.57%
BANK ISLAM MALAYSIA BERHAD				
- 5.50% 201500016 RM1.0B				
Subordinated Due 2020-12-15	20,000,000	20,000,000	20,465,800	2.33%
CIMB BANK BERHAD				
- 4.80% 201300079 RM10.0B				
Subordinated Due 2018-09-13	10,000,000	10,000,000	10,040,600	1.14%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Fixed Income Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Financial Services (Cont'd)				
CIMB BANK BERHAD				
- 4.77% 201300079 RM10.0B Subordinated Due 2021-08-09	15,000,000	15,000,000	14,872,500	1.70%
CIMB BANK BERHAD				
- 4.70% 201000059 RM5.0B 15NC10 Due 2021-08-09	5,000,000	4,935,000	4,945,500	0.56%
HONG LEONG BANK BERHAD				
- 4.80% 201400030 RM10.0B Multi Currency Due 2019-06-24	5,000,000	5,018,000	5,002,950	0.57%
HONG LEONG BANK BERHAD				
- 4.50% 201200032 RM1.50B Tier 2 Due 2019-06-24	15,000,000	14,783,000	14,938,800	1.70%
MALAYAN BANKING BERHAD				
- 6.30% 200800077 RM4.0B Sub-Bonds Due 2018-09-25	15,000,000	15,326,000	15,323,400	1.75%
PUBLIC BANK BERHAD				
- 4.77% 201300081 RM10.0B Sub Notes Due 2023-10-27	5,000,000	5,021,000	5,005,100	0.57%
RHB INVESTMENT BANK BERHAD				
- 4.95% 201500013 RM1.0B MCMTN Programme Due 2020-04-16	2,000,000	2,000,000	1,997,460	0.23%
SABAH DEVELOPMENT BANK BERHAD				
- 4.15% 201200055 RM1.0B MTN Programme Due 2017-08-08	15,000,000	15,000,000	14,956,800	1.71%
UNITED OVERSEAS BANK MALAYSIA BERHAD				
- 4.65% 201500020 RM1.0B Tier 2 Subordinated Due 2020-05-08	20,000,000	20,000,000	20,030,200	2.28%
BERJAYA LAND BERHAD				
- 4.95% 201400065 RM500.0M Financial Due 2019-12-16	10,000,000	10,065,000	10,039,500	1.14%
BERJAYA LAND BERHAD				
- 5.35% 201400065 RM500.0M Financial Due 2021-12-16	10,000,000	10,086,000	10,168,200	1.16%
PURPLE BOULEVARD BERHAD				
- 5.45% 201500049 RM125.0M Class D Sukuk Due 2022-11-11	20,000,000	19,942,600	20,300,800	2.31%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Fixed Income Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Highway	78,000,000	80,253,400	83,728,830	9.55%
GRAND SEPADU NK SDN BERHAD - 5.35% 201500027 RM210.0M Sukuk Due 2027-06-11	5,000,000	4,940,900	5,109,600	0.58%
LEBUHRAYA DUKE FASA 3 SDN BERHAD - 6.04% 201600041 RM3.64B Sukuk Due 2035-08-23	15,000,000	15,893,000	16,186,050	1.85%
LEBUHRAYA DUKE FASA 3 SDN BERHAD - 6.13% 201600041 RM3.64B Sukuk Due 2036-08-22	10,000,000	10,232,000	10,855,800	1.24%
LEBUHRAYA DUKE FASA 3 SDN BERHAD - 6.23% 201600041 RM3.64B Sukuk Due 2037-08-21	10,000,000	10,236,000	10,907,400	1.24%
LEBUHRAYA DUKE FASA 3 SDN BERHAD - 6.33% 201600041 RM3.64B Sukuk Due 2038-08-23	18,000,000	18,794,000	19,732,680	2.25%
PROJECT SMART HOLDINGS BERHAD - 5.40% 201500042 RM330.0M IMTN Due 2025-09-30	5,000,000	5,038,500	5,187,500	0.59%
PROJECT SMART HOLDINGS BERHAD - 5.50% 201500042 RM330.0M IMTN Due 2026-09-30	5,000,000	5,041,000	5,230,950	0.60%
PROJECT SMART HOLDINGS BERHAD - 5.76% 201500042 RM330.0M IMTN Due 2029-09-28	5,000,000	5,048,000	5,278,000	0.60%
PROJECT SMART HOLDINGS BERHAD - 5.80% 201500042 RM330.0M IMTN Due 2030-09-30	5,000,000	5,030,000	5,240,850	0.60%
Leisure	40,000,000	39,943,000	39,889,800	4.54%
GENM CAPITAL BERHAD - 4.90% 201500036 RM5.0B MTN Programme Due 2025-08-22	10,000,000	10,000,000	10,012,700	1.14%
GENTING CAPITAL BERHAD - 4.42% 201200026 RM2.0B MTN Programme Due 2022-06-08	10,000,000	9,875,000	9,828,400	1.12%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Fixed Income Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Leisure (Cont'd)				
SPORTS TOTO MALAYSIA SDN BERHAD - 4.60% 201000026 RM800.0M 10Y MTN Due 2017-06-30	5,000,000	5,003,500	5,009,550	0.57%
SPORTS TOTO MALAYSIA SDN BERHAD - 4.82% 201000026 RM800.0M 10Y MTN Due 2019-06-28	15,000,000	15,064,500	15,039,150	1.71%
Motor	15,000,000	15,028,500	14,968,050	1.71%
UMW HOLDINGS BERHAD - 4.82% 201300016 UMWL RM2.0 BIO 15Y Due 2019-10-04	15,000,000	15,028,500	14,968,050	1.71%
Others- FI	50,000,000	50,000,000	50,732,100	5.79%
CIMB GROUP HOLDINGS BERHAD - 5.15% 201500059 CIMBGH RM10.0B T-2 Due 2020-12-23	10,000,000	10,000,000	10,076,800	1.15%
CIMB GROUP HOLDINGS BERHAD - 5.80% 201600021 RM10.0B Tier-1 Capital Due 2021-05-25	30,000,000	30,000,000	30,583,800	3.49%
CIMB GROUP HOLDINGS BERHAD - 5.50% 201600021 RM10.0B Tier-1 Capital Due 2021-12-16	10,000,000	10,000,000	10,071,500	1.15%
Plantation	36,000,000	36,015,700	36,032,430	4.11%
BUMITAMA AGRI LIMITED - 5.25% 201400012 RM2.0B 15Y IMTN Due 2019-03-18	9,000,000	9,117,900	9,109,080	1.04%
FIRST RESOURCES LIMITED - 4.35% 201200043 RM2.0B Sukuk Due 2020-06-05	7,000,000	6,868,400	6,914,950	0.79%
FIRST RESOURCES LIMITED - 4.85% 201200043 RM2.0B Sukuk Due 2021-10-27	10,000,000	10,029,400	9,995,500	1.14%
KUALA LUMPUR KEPONG BERHAD - 4.65% 201500035 RM1.6B IMTN Programme Due 2026-04-24	10,000,000	10,000,000	10,012,900	1.14%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Fixed Income Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Power	90,500,000	92,516,900	92,386,225	10.54%
MANJUNG ISLAND ENERGY BERHAD				
- 4.58% 201100070 RM3.86B Islamic Sec Due 2027-11-25	5,000,000	4,902,500	4,973,500	0.57%
MUKAH POWER GENERATION SDN BERHAD				
- 8.05% 200600125 RM665.0M Senior Sukuk Due 2018-06-27	2,000,000	2,211,400	2,098,860	0.24%
MUKAH POWER GENERATION SDN BERHAD				
- 8.15% 200600125 RM665.0M Senior Sukuk Due 2018-12-27	5,000,000	6,191,000	5,329,300	0.61%
SARAWAK ENERGY BERHAD				
- 4.85% 201100040 RM15.0B IMTN Due 2027-01-19	5,000,000	5,021,500	5,016,050	0.57%
SARAWAK ENERGY BERHAD				
- 5.04% 201100040 RM15.0B IMTN Due 2031-04-25	25,000,000	25,002,500	24,794,500	2.83%
TANJUNG BIN ENERGY ISSUER BERHAD				
- 5.18% 201200013 RM4.50B Sukuk Due 2022-03-16	5,000,000	5,160,000	5,120,150	0.58%
TANJUNG BIN POWER SDN BERHAD				
- 5.01% 201200060 RM4.50B IMTN Due 2024-08-16	5,000,000	4,962,000	5,069,250	0.58%
TNB NORTHERN ENERGY BERHAD				
- 4.42% 201300043 RM2.0B Sukuk Due 2030-05-29	4,500,000	4,174,200	4,288,095	0.49%
TNB WESTERN ENERGY BERHAD				
- 5.14% 201400004 RM4.0B Sukuk Due 2025-07-30	4,000,000	4,108,800	4,160,920	0.47%
TNB WESTERN ENERGY BERHAD				
- 5.18% 201400004 RM4.0B Sukuk Due 2026-01-30	15,000,000	15,491,000	15,646,650	1.78%
TNB WESTERN ENERGY BERHAD				
- 5.26% 201400004 RM4.0B Sukuk Due 2027-07-30	5,000,000	5,257,500	5,230,100	0.60%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Fixed Income Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Power (Cont'd)				
TNB WESTERN ENERGY BERHAD - 5.76% 201400004 RM4.0B Sukuk Due 2033-01-28	5,000,000	5,017,000	5,324,700	0.61%
TNB WESTERN ENERGY BERHAD - 5.78% 201400004 RM4.0B Sukuk Due 2033-07-29	5,000,000	5,017,500	5,334,150	0.61%
Properties	30,000,000	29,843,700	31,410,600	3.57%
MAH SING GROUP BERHAD - 6.80% 201500006 Unrated Perpetual Due 2020-03-31	20,000,000	20,000,000	21,176,400	2.41%
CENTRAL IMPRESSION SDN BERHAD - 5.45% 201400060 RM120.0M Fixed Rate SR Due 2024-11-21	5,000,000	4,924,400	5,109,850	0.58%
CENTRAL IMPRESSION SDN BERHAD - 5.55% 201400060 RM120.0M Fixed Rate SR Due 2025-11-21	5,000,000	4,919,300	5,124,350	0.58%
Transport	15,000,000	15,000,000	15,502,550	1.77%
SAMALAJU INDUSTRIAL PORT SDN BERHAD - 5.35% 201500064 RM950.0M Sukuk MB Programme Due 2026-12-28	5,000,000	5,000,000	5,163,950	0.59%
SAMALAJU INDUSTRIAL PORT SDN BERHAD - 5.45% 201500064 RM950.0M Sukuk MB Programme Due 2027-12-28	5,000,000	5,000,000	5,168,700	0.59%
SAMALAJU INDUSTRIAL PORT SDN BERHAD - 5.55% 201500064 RM950.0M Sukuk MB Programme Due 2028-12-28	5,000,000	5,000,000	5,169,900	0.59%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Fixed Income Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Utilities/Infrastructure	55,000,000	55,729,500	58,460,850	6.67%
JIMAH EAST POWER SDN BERHAD - 5.74% 201500054 RM8.98B Sukuk Due 2029-06-04	10,000,000	10,074,500	10,716,300	1.22%
JIMAH EAST POWER SDN BERHAD - 5.77% 201500054 RM8.98B Sukuk Due 2029-12-04	10,000,000	10,000,000	10,743,600	1.22%
JIMAH EAST POWER SDN BERHAD - 5.79% 201500054 RM8.98B Sukuk Due 2030-06-04	5,000,000	5,000,000	5,374,900	0.61%
JIMAH EAST POWER SDN BERHAD - 5.82% 201500054 RM8.98B Sukuk Due 2030-12-04	10,000,000	10,000,000	10,774,100	1.23%
JIMAH EAST POWER SDN BERHAD - 5.85% 201500054 RM8.98B Sukuk Due 2031-06-04	5,000,000	5,000,000	5,402,200	0.62%
JIMAH EAST POWER SDN BERHAD - 6.28% 201500054 RM8.98B Sukuk Due 2032-12-03	5,000,000	5,615,000	5,579,450	0.64%
SARAWAK HIDRO SDN BERHAD - 4.43% 201600040 RM5.54B Sukuk Due 2026-08-11	10,000,000	10,040,000	9,870,300	1.13%
TOTAL DEBT SECURITIES	681,500,000	686,487,200	696,113,395	79.36%
DEPOSITS WITH FINANCIAL INSTITUTIONS				
Short Term Money Market Deposit	78,900,000	78,900,000	78,900,000	9.00%
TOTAL DEPOSITS WITH FINANCIAL INSTITUTIONS	78,900,000	78,900,000	78,900,000	9.00%
TOTAL INVESTMENTS	850,400,000	856,172,800	864,048,895	98.50%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Growth Fund

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES				
Building Materials/Construction	17,035,884	37,913,545	44,287,889	5.72%
ECONPILE HOLDINGS BERHAD	3,495,000	3,491,613	4,228,950	0.55%
ECONPILE HOLDINGS BERHAD (WARRANTS)	699,000	-	-	0.00%
GAMUDA BERHAD	600,000	3,026,340	2,976,000	0.38%
IJM CORPORATION BERHAD	2,343,500	7,856,910	7,147,675	0.92%
KIMLUN CORPORATION BERHAD	6,925,184	14,868,024	15,373,908	1.99%
PRESS METAL ALUMINIUM HOLDINGS BERHAD	2,464,800	8,033,417	13,285,272	1.72%
SUNWAY CONSTRUCTION GROUP BERHAD	508,400	637,241	1,276,084	0.16%
Conglomerates	10,415,351	15,915,492	18,468,326	2.39%
CAHYA MATA SARAWAK BERHAD	437,600	1,750,463	1,706,640	0.22%
SIME DARBY BERHAD	3,681,151	6,037,429	8,135,344	1.05%
YTL CORPORATION BERHAD	6,296,600	8,127,600	8,626,342	1.12%
Financial Services	22,067,494	172,456,554	200,689,436	25.94%
AMMB HOLDINGS BERHAD	1,000,000	4,727,879	4,410,000	0.0057
CIMB GROUP HOLDINGS BERHAD	9,389,825	49,073,531	61,409,456	7.94%
HONG LEONG BANK BERHAD	291,000	3,761,055	4,947,000	0.64%
MALAYAN BANKING BERHAD	7,675,169	64,091,674	75,216,656	9.72%
PUBLIC BANK BERHAD	2,290,800	43,658,917	47,602,824	6.15%
RHB BANK BERHAD	1,420,700	7,143,498	7,103,500	0.92%
Gaming/Leisure	6,729,500	46,541,091	51,163,558	6.61%
GENTING BERHAD	3,718,900	31,128,746	34,213,880	4.42%
GENTING MALAYSIA BERHAD	3,010,600	15,412,345	16,949,678	2.19%
Others	12,564,800	39,507,669	54,541,996	7.04%
HARTALEGA HOLDINGS BERHAD	502,300	2,331,762	5,364,564	0.69%
IHH HEALTHCARE BERHAD	2,919,500	17,075,091	17,108,270	2.21%
TOP GLOVE CORPORATION BERHAD	913,400	4,603,574	7,298,066	0.94%
V.S. INDUSTRY BERHAD	8,229,600	15,497,242	24,771,096	3.20%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Growth Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Petroleum, Chemical & Gas	19,862,970	29,516,974	42,590,319	5.51%
BUMI ARMADA BERHAD	8,500,000	6,380,400	6,502,500	0.84%
DIALOG GROUP BERHAD	9,608,870	12,671,374	24,118,264	3.12%
PETRONAS CHEMICALS GROUP BERHAD	1,333,000	9,298,025	10,264,100	1.33%
YINSON HOLDINGS BERHAD	421,100	1,167,175	1,705,455	0.22%
Properties	16,291,364	30,064,128	32,979,261	4.26%
LBS BINA GROUP BERHAD	3,467,600	6,532,588	8,148,860	1.05%
LBS BINA GROUP BERHAD (REDEEMABLE CONVERTIBLE PREFERENCE SHARES)	693,520	762,872	797,548	0.10%
MKH BERHAD	2,646,400	6,111,139	4,313,632	0.56%
PARAMOUNT CORPORATION BERHAD	3,399,400	5,926,275	6,016,938	0.78%
S P SETIA BERHAD	1,305,373	3,880,138	5,221,492	0.67%
S P SETIA BERHAD (REDEEMABLE CONVERTIBLE PREFERENCE SHARES)	460,720	405,434	405,434	0.05%
SIME DARBY PROPERTY BERHAD	3,681,151	4,899,943	6,552,449	0.85%
UOA DEVELOPMENT BERHAD	637,200	1,545,739	1,522,908	0.20%
Resource Based	8,209,951	43,253,289	47,213,190	6.10%
IJM PLANTATIONS BERHAD	864,500	2,858,398	2,368,730	0.31%
IOI CORPORATION BERHAD	3,365,100	15,125,379	15,277,554	1.97%
KUALA LUMPUR KEPONG BERHAD	299,200	7,040,559	7,480,000	0.97%
SIME DARBY PLANTATION BERHAD	3,681,151	18,228,953	22,086,906	2.85%
Technology	16,657,400	67,315,448	78,604,909	10.16%
GLOBETRONICS TECHNOLOGY BERHAD	3,012,200	15,906,215	19,880,520	2.57%
INARI AMERTRON BERHAD	807,100	1,386,749	2,744,140	0.35%
KESM INDUSTRIES BERHAD	456,800	6,485,300	8,907,600	1.15%
MALAYSIAN PACIFIC INDUSTRIES BERHAD	1,009,400	13,722,283	12,738,628	1.65%
MY EG SERVICES BERHAD	5,051,700	10,168,006	11,265,291	1.46%
UNISEM (M) BERHAD	6,320,200	19,646,895	23,068,730	2.98%
Telecommunication & Cables	11,840,400	59,776,699	64,983,876	8.40%
AXIATA GROUP BERHAD	4,712,400	22,507,094	25,871,076	3.34%
DIGI.COM BERHAD	4,828,000	23,584,605	24,622,800	3.18%
TELEKOM MALAYSIA BERHAD	2,300,000	13,685,000	14,490,000	1.88%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Growth Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Transport Services	6,067,100	36,114,286	39,805,969	5.16%
AIRASIA BERHAD	2,486,000	8,090,329	8,328,100	1.08%
MALAYSIA AIRPORTS HOLDINGS BERHAD	3,581,100	28,023,957	31,477,869	4.08%
Utilities/Infrastructure	8,959,600	70,290,202	78,422,492	10.15%
ROHAS TECNIC BERHAD	3,100,000	4,123,000	4,650,000	0.60%
TENAGA NASIONAL BERHAD	4,739,700	64,724,582	72,327,822	9.35%
YTL POWER INTERNATIONAL BERHAD	1,119,900	1,442,620	1,444,670	0.20%
TOTAL EQUITY SECURITIES	156,701,814	648,665,377	753,751,221	97.44%
UNIT AND PROPERTY TRUST FUNDS				
Properties				
KLCC PROPERTY & KLCC REITS	505,700	3,738,187	4,369,248	0.56%
TOTAL UNIT AND PROPERTY TRUST FUNDS	505,700	3,738,187	4,369,248	0.56%
DEPOSITS WITH FINANCIAL INSTITUTIONS				
Short Term Money Market Deposit	26,850,000	26,850,000	26,850,000	3.47%
TOTAL DEPOSITS WITH FINANCIAL INSTITUTIONS	26,850,000	26,850,000	26,850,000	3.47%
TOTAL INVESTMENTS	184,057,514	679,253,564	784,970,469	101.47%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Growth Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES				
Building Materials/Construction	13,683,100	28,096,005	29,175,152	4.37%
IJM CORPORATION BERHAD	3,300,000	11,063,710	10,560,000	1.58%
KIHLUN CORPORATION BERHAD	1,672,900	3,222,108	3,479,632	0.52%
MUHIBBAH ENGINEERING (M) BERHAD	1,611,200	3,868,180	3,592,976	0.54%
PRESS METAL BERHAD	4,779,600	7,034,810	7,599,564	1.14%
SUNWAY CONSTRUCTION GROUP BERHAD	2,319,400	2,907,197	3,942,980	0.59%
Conglomerates	16,739,751	59,146,005	61,244,823	9.17%
CAHYA MATA SARAWAK BERHAD	3,437,600	12,429,788	13,750,400	2.06%
MALAYSIAN RESOURCES CORPORATION BERHAD	8,900,000	11,837,300	11,837,000	1.77%
SIME DARBY BERHAD	4,402,151	34,878,917	35,657,423	5.34%
Financial Services	13,198,000	102,794,168	105,933,248	15.85%
CIMB GROUP HOLDINGS BERHAD	5,627,200	26,086,241	25,378,672	3.80%
HONG LEONG BANK BERHAD	680,000	8,788,720	9,180,000	1.37%
MALAYAN BANKING BERHAD	5,600,000	44,117,490	45,920,000	6.87%
PUBLIC BANK BERHAD	1,290,800	23,801,717	25,454,576	3.81%
Gaming/Leisure	10,112,700	53,246,254	59,616,888	8.93%
GENTING BERHAD	3,889,100	30,057,681	31,112,800	4.66%
GENTING MALAYSIA BERHAD	6,223,600	23,188,573	28,504,088	4.27%
Media	11,544,100	9,482,579	6,926,460	1.04%
MEDIA CHINESE INTERNATIONAL LIMITED	11,544,100	9,482,579	6,926,460	1.04%
Others	14,827,000	71,954,786	75,543,259	11.30%
HARTALEGA HOLDINGS BERHAD	7,125,000	33,075,460	34,413,750	5.15%
IHH HEALTHCARE BERHAD	1,242,500	7,557,137	7,889,875	1.18%
KAREX BERHAD	1,000,900	2,274,597	2,362,124	0.35%
KOSSAN RUBBER INDUSTRIES BERHAD	1,350,000	9,204,400	8,896,500	1.33%
TOP GLOVE CORPORATION BERHAD	4,108,600	19,843,192	21,981,010	3.29%
Petroleum, Chemical & Gas	29,916,470	40,861,687	43,681,465	6.53%
DAGANG NEXCHANGE BERHAD	15,275,700	4,341,075	3,895,304	0.58%
DIALOG GROUP BERHAD	9,608,870	12,671,374	14,797,660	2.21%
PETRONAS CHEMICALS GROUP BERHAD	2,923,000	19,767,676	20,402,540	3.05%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Growth Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Petroleum, Chemical & Gas (Cont'd)				
SAPURAKENCANA PETROLEUM BERHAD	1,188,000	1,877,040	1,924,560	0.29%
YINSON HOLDINGS BERHAD	920,900	2,204,522	2,661,401	0.40%
Properties	12,366,800	31,748,679	30,616,264	4.59%
S P SETIA BERHAD	1,151,800	3,473,170	3,605,134	0.54%
TITIJAYA LAND BERHAD	2,795,000	5,142,800	4,891,250	0.73%
UEM EDGENTA BERHAD	2,120,800	7,851,913	7,316,760	1.10%
UOA DEVELOPMENT BERHAD	6,299,200	15,280,796	14,803,120	2.22%
Resource Based	5,085,800	28,355,269	31,220,460	4.67%
GENTING PLANTATIONS BERHAD	1,127,300	9,925,129	12,174,840	1.82%
IJM PLANTATIONS BERHAD	3,687,300	12,191,939	12,536,820	1.88%
KUALA LUMPUR KEPONG BERHAD	271,200	6,238,201	6,508,800	0.97%
Technology	14,683,300	48,292,750	46,142,632	6.90%
GLOBETRONICS TECHNOLOGY BERHAD	3,479,900	12,958,201	12,110,052	1.81%
INARI AMERTRON BERHAD	5,781,600	19,155,393	19,194,912	2.87%
MALAYSIAN PACIFIC INDUSTRIES BERHAD	404,400	3,199,517	2,996,604	0.45%
UNISEM (M) BERHAD	5,017,400	12,979,639	11,841,064	1.77%
Telecommunication & Cables	9,225,100	49,739,516	53,452,788	8.00%
AXIATA GROUP BERHAD	672,400	2,876,460	3,173,728	0.48%
DIGI.COM BERHAD	4,100,000	19,996,220	19,803,000	2.96%
TELEKOM MALAYSIA BERHAD	2,300,000	13,685,000	13,685,000	2.05%
TIME DOTCOM BERHAD	2,152,700	13,181,836	16,791,060	2.51%
Transport Services	2,530,400	16,362,862	15,334,223	2.30%
MALAYSIA AIRPORTS HOLDINGS BERHAD	2,530,400	16,362,862	15,334,223	2.30%
Utilities/Infrastructure	3,570,000	47,949,777	49,623,000	7.43%
TENAGA NASIONAL BERHAD	3,570,000	47,949,777	49,623,000	7.43%
TOTAL EQUITY SECURITIES	157,482,521	588,030,337	608,510,662	91.08%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Growth Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
UNIT AND PROPERTY TRUST FUNDS				
Properties	7,619,562	13,276,916	16,080,193	2.41%
AXIS REAL ESTATE INVESTMENT TRUST	1,960,462	1,564,602	3,156,344	0.47%
IGB REAL ESTATE INVESTMENT TRUST	3,435,100	5,120,765	5,530,511	0.83%
KLCC PROPERTY & KLCC REITS	505,700	3,738,187	4,197,310	0.63%
PAVILION REAL ESTATE INVESTMENT TRUST	1,336,400	2,224,525	2,539,160	0.38%
SUNWAY REAL ESTATE INVESTMENT TRUST	381,900	628,837	656,868	0.10%
TOTAL UNIT AND PROPERTY TRUST FUNDS	7,619,562	13,276,916	16,080,193	2.41%
DEPOSITS WITH FINANCIAL INSTITUTIONS				
Short Term Money Market Deposit	41,200,000	41,200,000	41,200,000	6.17%
TOTAL DEPOSITS WITH FINANCIAL INSTITUTIONS	41,200,000	41,200,000	41,200,000	6.17%
TOTAL INVESTMENTS	206,302,083	642,507,253	665,790,855	99.66%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Progressive Fund

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES				
Transportation - Quasi-Government	5,000,000	5,000,000	5,020,750	0.48%
PRASARANA MALAYSIA BERHAD				
- 4.47% 201500056 RM5.0B				
Sukuk Due 2026-02-26	5,000,000	5,000,000	5,020,750	0.48%
Conglomerate	5,000,000	5,055,000	5,050,800	0.48%
CAHYA MATA SARAWAK BERHAD				
- 4.80% 201700033 RM2.0B				
Sukuk Due 2022-05-05	5,000,000	5,055,000	5,050,800	0.48%
Financial Services	25,000,000	25,197,500	25,317,250	2.41%
ALLIANCE BANK MALAYSIA BERHAD				
- 6.25% 201700077 RM1.0B Add				
Tier 1 Capital Due 2022-11-08	5,000,000	5,000,000	5,111,900	0.49%
ALLIANCE BANK MALAYSIA BERHAD				
- 5.65% 201500043 RM2.0B				
Subordinated Due 2020-12-18	5,000,000	5,000,000	5,100,500	0.48%
CIMB BANK BERHAD				
- 4.77% 201300079 RM10.0B				
Subordinated Due 2021-08-09	5,000,000	5,000,000	5,010,750	0.48%
MALAYAN BANKING BERHAD				
- 6.30% 200800077 RM4.0B				
Sub-Bonds Due 2018-09-25	5,000,000	5,163,000	5,068,000	0.48%
RHB BANK BERHAD				
- 4.99% 200700131 RM3.0B				
MTN Programme Due 2019-07-08	5,000,000	5,034,500	5,026,100	0.48%
Highway	5,000,000	5,093,500	5,090,900	0.48%
PROJECT SMART HOLDINGS SDN BERHAD				
- 5.00% 201500042 RM330.0M				
IMTN Due 2021-09-30	5,000,000	5,093,500	5,090,900	0.48%
Leisure	5,000,000	5,000,000	4,983,650	0.47%
GENM CAPITAL BERHAD				
- 5.20% 201500036 RM5.0B				
MTN Programme Due 2032-03-31	5,000,000	5,000,000	4,983,650	0.47%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Progressive Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Others - FI	5,000,000	5,000,000	5,076,500	0.48%
CIMB GROUP HOLDINGS BERHAD				
- 5.15% 201500059 CIMBGH RM10.0B T-2 Due 2020-12-23	5,000,000	5,000,000	5,076,500	0.48%
Power	15,000,000	15,104,400	15,056,150	1.43%
SARAWAK ENERGY BERHAD				
- 4.75% 201100040 RM15.0B IMTN Due 2025-08-18	5,000,000	5,050,000	5,031,850	0.47%
SOUTHERN POWER GENERATION SDN BERHAD				
- 5.21% 201700076 RM4.0B Sukuk Wakalah Due 2030-10-31	5,000,000	5,000,000	5,007,500	0.48%
TANJUNG BIN POWER SDN BERHAD				
- 4.54% 201200060 RM4.50B IMTN Due 2019-08-16	5,000,000	5,054,400	5,016,800	0.48%
Properties	5,000,000	5,000,000	5,252,650	0.50%
MAH SING GROUP BERHAD				
- 6.90% 201700016 RM1.0B Perpetual Due 2022-04-04	5,000,000	5,000,000	5,252,650	0.50%
Transport	15,000,000	15,243,500	15,399,100	1.46%
MALAYSIA AIRPORTS HOLDINGS BERHAD				
- 5.75% 201400062 RM2.5B Perpetual Subordinated Sukuk Due 2024-12-13	5,000,000	5,242,000	5,239,850	0.50%
SAMALAJU INDUSTRIAL PORT SDN BERHAD				
- 5.15% 201500064 RM950.0M Sukuk MB Programme Due 2024-12-27	5,000,000	5,000,000	5,147,300	0.48%
WESTPORTS MALAYSIA SDN BERHAD				
- 4.90% 201100025 RM2.0B Sukuk Programme Due 2027-12-13	5,000,000	5,001,500	5,011,950	0.48%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Progressive Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Utilities/Infrastructure	5,000,000	5,000,000	5,240,050	0.50%
JIMAH EAST POWER SDN BERHAD - 5.45% 201500054 RM8.98B Sukuk Due 2025-12-04	5,000,000	5,000,000	5,240,050	0.50%
TOTAL DEBT SECURITIES	90,000,000	90,693,900	91,487,800	8.69%
EQUITY SECURITIES				
Building Materials/Construction	51,967,350	85,414,934	101,160,667	9.60%
CREST BUILDER HOLDINGS BERHAD	3,230,900	3,318,969	2,923,965	0.28%
ECONPILE HOLDINGS BERHAD	7,791,250	6,509,974	9,427,413	0.90%
ECONPILE HOLDINGS BERHAD (WARRANTS)	1,558,250	-	-	0.00%
GAMUDA BERHAD	4,020,000	21,353,427	19,939,200	1.89%
HOCK SENG LEE BERHAD	2,889,800	4,209,195	4,132,414	0.39%
MUDAJAYA GROUP BERHAD	4,467,500	6,594,640	4,154,775	0.39%
PRESS METAL ALUMINIUM HOLDINGS BERHAD	5,033,400	7,738,544	27,130,026	2.58%
PROTASCO BERHAD	10,670,850	12,071,335	11,204,393	1.06%
SUNWAY CONSTRUCTION GROUP BERHAD	2,599,700	3,375,501	6,525,247	0.62%
WCT HOLDINGS BERHAD	9,705,700	20,243,349	15,723,234	1.49%
Conglomerates	42,199,322	70,070,891	73,258,529	6.97%
CAHYA MATA SARAWAK BERHAD	9,461,100	38,906,536	36,898,290	3.51%
MALAYSIAN RESOURCES CORPORATION BERHAD	22,161,600	21,141,025	24,820,992	2.36%
MALAYSIAN RESOURCES CORPORATION BERHAD (WARRANTS)	2,995,660	-	1,153,329	0.11%
YTL CORPORATION BERHAD	7,580,962	10,023,330	10,385,918	0.99%
Financial Services	24,729,269	182,896,542	212,243,620	20.18%
ALLIANCE BANK MALAYSIA BERHAD	854,400	3,466,701	3,485,952	0.33%
CIMB GROUP HOLDINGS BERHAD	11,405,277	58,161,277	74,590,512	7.09%
MALAYAN BANKING BERHAD	8,460,282	75,339,424	82,910,764	7.88%
PUBLIC BANK BERHAD	1,977,810	35,385,278	41,098,892	3.91%
RHB BANK BERHAD	2,031,500	10,543,862	10,157,500	0.97%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Progressive Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Gaming/Leisure	4,664,350	34,701,869	39,776,255	3.79%
GENTING BERHAD	4,162,100	33,427,112	38,291,320	3.64%
GENTING BERHAD (WARRANTS)	323,550	485,325	478,854	0.05%
GENTING MALAYSIA BERHAD	178,700	789,432	1,006,081	0.10%
Others	14,686,500	45,602,430	69,853,271	6.65%
HARTALEGA HOLDINGS BERHAD	2,066,800	9,648,315	22,073,424	2.10%
IHH HEALTHCARE BERHAD	1,700,000	10,095,520	9,962,000	0.95%
KOSSAN RUBBER INDUSTRIES BERHAD	970,500	7,259,704	7,870,755	0.75%
V.S. INDUSTRY BERHAD	9,949,200	18,598,891	29,947,092	2.85%
Petroleum, Chemical & Gas	45,373,300	89,815,688	102,644,506	9.76%
BUMI ARMADA BERHAD	6,084,600	4,442,545	4,654,719	0.44%
DAYANG ENTERPRISE HOLDINGS BERHAD	9,400,000	6,781,415	6,392,000	0.61%
PERDANA PETROLEUM BERHAD	2,838,800	2,632,135	922,610	0.09%
PETRONAS CHEMICALS GROUP BERHAD	3,133,200	21,369,792	24,125,640	2.29%
PETRONAS GAS BERHAD	350,100	4,864,640	6,119,748	0.58%
SAPURA ENERGY BERHAD	6,180,500	9,071,785	4,388,155	0.42%
SERBA DINAMIK HOLDINGS BERHAD	1,781,600	2,672,400	5,772,384	0.55%
UZMA BERHAD	4,667,500	8,479,482	5,974,400	0.57%
YINSON HOLDINGS BERHAD	10,937,000	29,501,494	44,294,850	4.21%
Properties	39,327,056	58,083,528	56,447,002	5.35%
GABUNGAN AQRS BERHAD	3,724,400	5,304,372	7,188,092	0.68%
LBS BINA GROUP BERHAD	4,966,500	9,011,623	11,671,275	1.11%
LBS BINA GROUP BERHAD (REDEEMABLE CONVERTIBLE PREFERENCE SHARES)	993,300	1,092,630	1,142,295	0.11%
MALTON BERHAD	4,102,000	5,809,674	3,835,370	0.36%
PARAMOUNT CORPORATION BERHAD	2,026,400	3,600,379	3,586,728	0.34%
S P SETIA BERHAD (REDEEMABLE CONVERTIBLE PREFERENCE SHARES)	1,465,440	1,465,440	1,611,984	0.15%
SIME DARBY PROPERTY BERHAD	4,338,516	5,871,771	7,722,558	0.73%
TITIJAYA LAND BERHAD	11,750,800	10,363,742	8,225,560	0.78%
UEM EDGENTA BERHAD	3,606,200	12,874,510	9,015,500	0.86%
UEM SUNRISE BERHAD	2,353,500	2,689,387	2,447,640	0.23%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Progressive Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Resource Based	10,807,400	46,542,263	48,316,265	4.59%
FELDA GLOBAL VENTURES HOLDINGS BERHAD	2,501,600	4,559,024	4,227,704	0.40%
GENTING PLANTATIONS BERHAD	412,800	4,223,568	4,334,400	0.41%
IJM PLANTATIONS BERHAD	2,556,900	8,660,621	7,005,905	0.67%
IOI CORPORATION BERHAD	1,906,400	8,374,679	8,655,056	0.82%
KUALA LUMPUR KEPONG BERHAD	185,000	4,387,338	4,625,000	0.44%
SIME DARBY PLANTATION BERHAD	3,244,700	16,337,033	19,468,200	1.85%
Technology	4,095,400	33,500,030	36,144,393	3.44%
GLOBETRONICS TECHNOLOGY BERHAD	1,093,700	6,942,494	7,218,420	0.69%
KESM INDUSTRIES BERHAD	654,000	9,242,454	12,753,000	1.21%
MALAYSIAN PACIFIC INDUSTRIES BERHAD	847,700	11,448,600	10,697,973	1.02%
UNISEM (M) BERHAD	1,500,000	5,866,482	5,475,000	0.52%
Telecommunication & Cables	2,000,000	9,698,318	10,980,000	1.04%
AXIATA GROUP BERHAD	2,000,000	9,698,318	10,980,000	1.04%
Transport Services	3,597,000	17,312,952	20,737,630	1.97%
AIRASIA BERHAD	2,000,000	6,469,276	6,700,000	0.64%
MALAYSIA AIRPORTS HOLDINGS BERHAD	1,597,000	10,843,676	14,037,630	1.33%
Utilities/Infrastructure	10,034,200	94,476,905	97,651,300	9.27%
CYPARK RESOURCES BERHAD	4,000,000	10,153,133	9,480,000	0.90%
ROHAS TECNIC BERHAD	284,200	398,840	426,300	0.04%
TENAGA NASIONAL BERHAD	5,750,000	83,924,932	87,745,000	8.33%
TOTAL EQUITY SECURITIES	253,481,147	768,116,350	869,213,438	82.61%
DEPOSITS WITH FINANCIAL INSTITUTIONS				
Short Term Money Market Deposit	110,800,000	110,800,000	110,800,000	10.53%
TOTAL DEPOSITS WITH FINANCIAL INSTITUTIONS	110,800,000	110,800,000	110,800,000	10.53%
TOTAL INVESTMENTS	454,281,147	969,610,250	1,071,501,238	101.83%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Progressive Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
MALAYSIAN GOVERNMENT SECURITIES				
Government	10,000,000	10,170,300	9,985,000	1.14%
GOVERNMENT OF MALAYSIA				
- 3.62% 199600011 RM1.0T				
Malaysia Government Securities				
Due 2021-11-30	10,000,000	10,170,300	9,985,000	1.14%
TOTAL MALAYSIAN GOVERNMENT SECURITIES	10,000,000	10,170,300	9,985,000	1.14%
DEBT SECURITIES				
Transportation - Quasi-Government	5,000,000	5,000,000	5,022,500	0.57%
PRASARANA MALAYSIA BERHAD				
- 4.47% 201500056 RM5.0B				
Sukuk Due 2026-02-26	5,000,000	5,000,000	5,022,500	0.57%
Financial Services	15,000,000	15,163,000	15,156,300	1.72%
ALLIANCE BANK MALAYSIA BERHAD				
- 5.65% 201500043 RM2.0B				
Subordinated Due 2020-12-18	5,000,000	5,000,000	5,091,000	0.58%
CIMB BANK BERHAD				
- 4.77% 201300079 RM10.0B				
Subordinated Due 2021-08-09	5,000,000	5,000,000	4,957,500	0.56%
MALAYAN BANKING BERHAD				
- 6.30% 200800077 RM4.0B				
Sub-Bonds Due 2018-09-25	5,000,000	5,163,000	5,107,800	0.58%
Highway	5,000,000	5,093,500	5,061,250	0.58%
PROJECT SMART HOLDINGS BERHAD				
- 5.00% 201500042 RM330.0M				
IMTN Due 2021-09-30	5,000,000	5,093,500	5,061,250	0.58%
Others - FI	5,000,000	5,000,000	5,038,400	0.57%
CIMB GROUP HOLDINGS BERHAD				
- 5.15% 201500059 CIMBGH				
RM10.0B T-2 Due 2020-12-23	5,000,000	5,000,000	5,038,400	0.57%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Progressive Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Power	5,000,000	5,054,400	5,008,100	0.57%
TANJUNG BIN POWER SDN BERHAD - 4.54% 201200060 RM4.50B IMTN Due 2019-08-16	5,000,000	5,054,400	5,008,100	0.57%
Transport	5,000,000	5,000,000	5,141,900	0.59%
SAMALAJU INDUSTRIAL PORT SDN BERHAD - 5.15% 201500064 RM950.0M Sukuk MB Programme Due 2024-12-27	5,000,000	5,000,000	5,141,900	0.59%
Utilities/Infrastructure	5,000,000	5,000,000	5,220,050	0.59%
JIMAH EAST POWER SDN BERHAD - 5.45% 201500054 RM8.98B Sukuk Due 2025-12-04	5,000,000	5,000,000	5,220,050	0.59%
TOTAL DEBT SECURITIES	45,000,000	45,310,900	45,648,500	5.19%
EQUITY SECURITIES				
Building Materials/Construction	45,394,330	71,078,386	81,157,618	9.24%
CREST BUILDER HOLDINGS BERHAD	455,200	682,800	414,232	0.05%
ECONPILE HOLDINGS BERHAD	4,626,900	8,627,065	8,467,227	0.96%
EKOVEST BERHAD	9,826,500	15,156,575	23,387,070	2.66%
ENGTEX GROUP BERHAD	5,419,800	7,054,073	6,557,958	0.75%
IJM CORPORATION BERHAD	2,000,000	6,667,650	6,400,000	0.73%
MUHIBBAH ENGINEERING (M) BERHAD	840,200	2,014,866	1,873,646	0.21%
PRESS METAL BERHAD	15,996,480	23,188,424	25,434,403	2.90%
PROTASCO BERHAD	3,450,250	4,078,624	3,898,782	0.44%
SUNWAY CONSTRUCTION GROUP BERHAD	2,779,000	3,608,309	4,724,300	0.54%
Conglomerates	26,512,616	94,314,730	92,137,566	10.49%
CAHYA MATA SARAWAK BERHAD	4,806,300	20,649,874	19,225,200	2.19%
MALAYSIAN RESOURCES CORPORATION BERHAD	11,042,000	14,558,437	14,685,860	1.67%
MAGNUM BERHAD	4,747,800	11,443,061	10,302,726	1.17%
SIME DARBY BERHAD	5,916,516	47,663,358	47,923,780	5.46%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Progressive Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Financial Services	8,668,310	71,216,229	74,916,732	8.53%
CIMB GROUP HOLDINGS BERHAD	5,134,900	23,511,503	23,158,399	2.64%
MALAYAN BANKING BERHAD	1,555,600	12,319,448	12,755,920	1.45%
PUBLIC BANK BERHAD	1,977,810	35,385,278	39,002,413	4.44%
Gaming/Leisure	12,276,650	73,052,230	74,850,357	8.53%
GENTING BERHAD	5,747,200	46,022,387	45,977,600	5.24%
GENTING BERHAD (WARRANTS)	323,550	485,325	449,735	0.05%
GENTING MALAYSIA BERHAD	6,205,900	26,544,518	28,423,022	3.24%
Media	4,338,900	5,463,647	3,553,410	0.41%
MEDIA CHINESE INTERNATIONAL LIMITED	2,611,500	1,900,392	1,566,900	0.18%
MEDIA PRIMA BERHAD	1,727,400	3,563,255	1,986,510	0.23%
Others	15,879,650	75,995,676	78,878,191	8.99%
HARTALEGA HOLDINGS BERHAD	5,904,900	27,205,835	28,520,667	3.25%
IHH HEALTHCARE BERHAD	3,332,000	20,268,510	21,158,200	2.41%
KAREX BERHAD	2,675,750	6,258,072	6,314,770	0.72%
KOSSAN RUBBER INDUSTRIES BERHAD	1,339,600	9,214,771	8,827,964	1.01%
TOP GLOVE CORPORATION BERHAD	2,627,400	13,048,488	14,056,590	1.60%
Petroleum, Chemical & Gas	34,029,300	84,082,571	89,379,619	10.17%
BUMI ARMADA BERHAD	9,466,600	6,911,842	5,727,293	0.65%
PETRONAS CHEMICALS GROUP BERHAD	3,991,200	25,031,577	27,858,576	3.17%
PETRONAS GAS BERHAD	370,100	5,142,544	7,883,130	0.90%
SAPURAKENCANA PETROLEUM BERHAD	3,970,400	7,109,759	6,432,048	0.73%
UZMA BERHAD	4,562,200	8,411,499	7,755,740	0.88%
YINSON HOLDINGS BERHAD	11,668,800	31,475,350	33,722,832	3.84%
Properties	21,319,840	49,968,071	48,033,398	5.47%
LBS BINA GROUP BERHAD	2,571,100	4,317,716	4,293,737	0.49%
S P SETIA BERHAD	3,663,600	12,075,794	11,467,068	1.31%
S P SETIA BERHAD (REDEEMABLE CONVERTIBLE PREFERENCE SHARES)	1,465,440	1,465,440	1,524,058	0.17%
TITIJAYA LAND BERHAD	5,025,000	9,082,980	8,793,750	1.00%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Progressive Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Properties (Cont'd)				
UEM EDGENTA BERHAD	3,255,700	11,997,350	11,232,165	1.28%
UEM SUNRISE BERHAD	1,403,100	1,643,122	1,473,255	0.17%
UOA DEVELOPMENT BERHAD	3,935,900	9,385,669	9,249,365	1.05%
Resource Based	8,190,400	51,155,321	51,961,740	5.92%
GENTING PLANTATIONS BERHAD	819,800	8,387,851	8,853,840	1.01%
IJM PLANTATIONS BERHAD	3,123,100	10,576,208	10,618,540	1.21%
IOI CORPORATION BERHAD	3,543,400	15,565,903	15,590,960	1.78%
KUALA LUMPUR KEPONG BERHAD	704,100	16,625,359	16,898,400	1.92%
Technology	5,930,400	20,554,226	19,999,024	2.28%
GLOBETRONICS TECHNOLOGY BERHAD	1,938,100	7,165,714	6,744,588	0.77%
INARI AMERTRON BERHAD	3,992,300	13,388,512	13,254,436	1.51%
Telecommunication & Cables	1,624,200	9,938,872	12,668,760	1.44%
TIME DOTCOM BERHAD	1,624,200	9,938,872	12,668,760	1.44%
Utilities/Infrastructure	6,572,600	80,468,886	81,332,535	9.27%
LINGKARAN TRANS KOTA HOLDINGS BERHAD	1,250,200	6,330,864	7,351,175	0.84%
TENAGA NASIONAL BERHAD	5,322,400	74,138,022	73,981,360	8.43%
TOTAL EQUITY SECURITIES	190,737,196	687,288,845	708,868,950	80.74%
DEPOSITS WITH FINANCIAL INSTITUTIONS				
Short Term Money Market Deposit	113,400,000	113,400,000	113,400,000	12.92%
TOTAL DEPOSITS WITH FINANCIAL INSTITUTIONS	113,400,000	113,400,000	113,400,000	12.92%
TOTAL INVESTMENTS	359,137,196	856,170,045	877,902,450	99.99%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Strategic Fund

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES				
Infrastructure - Quasi-Government	5,000,000	5,015,500	5,102,050	0.32%
DANAINFRA NASIONAL				
- 5.35% 201200042 RM46.0B Guaranteed Due 2047-11-15	5,000,000	5,015,500	5,102,050	0.32%
Financial Services	20,000,000	20,084,000	20,217,850	1.25%
AFFIN BANK BERHAD				
- 5.03% 201700005 RM6.0B MTN Programme Due 2027-09-20	5,000,000	5,000,000	5,031,950	0.31%
ALLIANCE BANK MALAYSIA BERHAD				
- 6.25% 201700077 RM1.0B Add Tier 1 Capital Due 2022-11-08	5,000,000	5,000,000	5,111,900	0.32%
SABAH DEVELOPMENT BANK BERHAD				
- 5.10% 200800027 RM1.0B MTN Programme Due 2019-07-18	10,000,000	10,084,000	10,074,000	0.62%
Highway	19,200,000	20,239,760	20,012,766	1.24%
ANIH BERHAD				
- 5.58% 201100073 RM2.50B Sukuk Programme Due 2025-11-28	5,000,000	5,415,500	5,324,450	0.33%
CERAH SAMA SDN BERHAD				
- 5.12% 201300014 RM750.0M IMTN Due 2027-01-29	5,000,000	5,158,500	5,079,600	0.31%
LEBUHRAYA DUKE FASA 3 SDN BERHAD				
- 5.86% 201600041 RM3.64B Sukuk Due 2033-08-23	4,200,000	4,495,260	4,489,716	0.28%
PROJECT SMART HOLDINGS SDN BERHAD				
- 5.10% 201500042 RM330.0M IMTN Due 2022-09-30	5,000,000	5,170,500	5,119,000	0.32%
Leisure	15,000,000	15,118,000	14,984,400	0.93%
GENM CAPITAL BERHAD				
- 4.90% 201500036 RM5.0B MTN Programme Due 2025-08-22	5,000,000	5,118,000	5,017,100	0.31%
GENM CAPITAL BERHAD				
- 5.20% 201500036 RM5.0B MTN Programme Due 2032-03-31	10,000,000	10,000,000	9,967,300	0.62%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Strategic Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Power	35,000,000	35,904,500	35,790,650	2.22%
KIMANIS POWER SDN BERHAD - 5.25% 201200054 RM1.16B Sukuk Programme Due 2025-08-08	5,000,000	5,237,000	5,165,350	0.32%
SARAWAK ENERGY BERHAD - 4.50% 201100040 RM15.0B IMTN Due 2022-01-19	10,000,000	9,961,000	10,036,500	0.62%
SARAWAK ENERGY BERHAD - 5.65% 201100040 RM15.0B IMTN Due 2026-06-23	5,000,000	5,335,000	5,323,700	0.33%
SOUTHERN POWER GENERATION SDN BERHAD - 4.88% 201700076 RM4.0B Sukuk Wakalah Due 2025-04-30	5,000,000	5,000,000	5,004,550	0.31%
TANJUNG BIN POWER SDN BERHAD - 5.01% 201200060 RM4.50B IMTN Due 2024-08-16	5,000,000	5,166,500	5,114,750	0.32%
TANJUNG BIN POWER SDN BERHAD - 5.12% 201200060 RM4.50B IMTN Due 2025-08-15	5,000,000	5,205,000	5,145,800	0.32%
Properties	38,000,000	38,165,200	39,308,300	2.44%
MAH SING GROUP BERHAD - 6.90% 201700016 RM1.0B Perpetual Due 2022-04-04	25,000,000	25,000,000	26,263,250	1.63%
PUTRAJAYA HOLDINGS SDN BERHAD - 4.35% 200900020 RM1.50B Sukuk Due 2024-04-11	5,000,000	5,000,000	4,973,950	0.31%
INDERA PERSADA SDN BERHAD - 4.60% 201300071 RM280.0M Fixed Rate Due 2024-09-05	2,000,000	2,033,800	2,011,760	0.12%
INDERA PERSADA SDN BERHAD - 4.70% 201300072 RM280.0M Fixed Rate Due 2025-09-05	2,000,000	2,038,400	2,013,340	0.12%
INDERA PERSADA SDN BERHAD - 4.80% 201300073 RM280.0M Senior Bond Due 2026-09-04	2,000,000	2,043,200	2,019,520	0.13%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Strategic Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Properties (Cont'd)				
INDERA PERSADA SDN BERHAD - 4.90% 201300074 RM280.0M Senior Bond Due 2027-09-03	2,000,000	2,049,800	2,026,480	0.13%
Transport	5,000,000	5,242,000	5,239,850	0.32%
MALAYSIA AIRPORTS HOLDINGS BERHAD - 5.75% 201400062 RM2.5B Perpetual Subordinated Sukuk Due 2024-12-13	5,000,000	5,242,000	5,239,850	0.32%
TOTAL DEBT SECURITIES	137,200,000	139,768,960	140,655,866	8.72%
EQUITY SECURITIES				
Building Materials/Construction	27,994,672	51,421,995	61,010,225	3.78%
GAMUDA BERHAD	2,608,400	12,844,395	12,937,664	0.80%
JAKS RESOURCES BERHAD	9,000,000	12,240,000	13,410,000	0.83%
SUNWAY CONSTRUCTION GROUP BERHAD	9,120,000	11,575,275	22,891,200	1.42%
WCT HOLDINGS BERHAD	7,266,272	14,762,325	11,771,361	0.73%
Conglomerates	45,336,484	41,644,122	53,856,681	3.34%
MALAYSIAN RESOURCES CORPORATION BERHAD	31,846,700	28,430,837	35,668,304	2.21%
MALAYSIAN RESOURCES CORPORATION BERHAD (WARRANTS)	6,369,340	-	2,452,196	0.15%
SIME DARBY BERHAD	7,120,444	13,213,285	15,736,181	0.98%
Financial Services	43,104,634	264,293,288	296,974,055	18.41%
ALLIANCE BANK MALAYSIA BERHAD	6,722,600	26,659,928	27,428,208	1.70%
AMMB HOLDINGS BERHAD	3,650,000	18,495,783	16,096,500	1.00%
CIMB GROUP HOLDINGS BERHAD	16,700,106	91,253,897	109,218,693	6.77%
MALAYAN BANKING BERHAD	11,375,628	94,999,547	111,481,154	6.91%
PUBLIC BANK BERHAD	600,000	11,229,019	12,468,000	0.77%
RHB BANK BERHAD	4,056,300	21,655,114	20,281,500	1.26%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Strategic Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Gaming/Leisure	19,687,200	108,598,121	138,334,005	8.57%
GENTING BERHAD	7,701,700	57,749,619	70,855,640	4.39%
GENTING MALAYSIA BERHAD	11,985,500	50,848,502	67,478,365	4.18%
Others	24,804,100	132,825,547	222,474,709	13.78%
HARTALEGA HOLDINGS BERHAD	13,650,000	69,153,460	145,782,000	9.03%
IHH HEALTHCARE BERHAD	5,835,000	35,269,490	34,193,100	2.12%
TOP GLOVE CORPORATION BERHAD	5,319,100	28,402,597	42,499,609	2.63%
Petroleum, Chemical & Gas	43,460,200	110,659,796	162,659,895	10.08%
DAYANG ENTERPRISE HOLDINGS BERHAD	10,754,300	8,334,354	7,312,924	0.45%
PETRONAS CHEMICALS GROUP BERHAD	9,125,000	65,873,485	70,262,500	4.35%
SAPURA ENERGY BERHAD	1,276,100	2,407,908	906,031	0.06%
SERBA DINAMIK HOLDINGS BERHAD	7,600,000	11,760,000	24,624,000	1.53%
YINSON HOLDINGS BERHAD	14,704,800	22,284,049	59,554,440	3.69%
Properties	20,349,544	31,917,556	32,708,693	2.04%
S P SETIA BERHAD	1,476,948	4,462,775	5,907,792	0.37%
S P SETIA BERHAD (REDEEMABLE CONVERTIBLE PREFERENCE SHARES)	521,276	521,276	573,404	0.04%
S P SETIA BERHAD (REDEEMABLE CONVERTIBLE PREFERENCE SHARES)	521,276	458,723	458,723	0.03%
SIME DARBY PROPERTY BERHAD	7,120,444	10,723,825	12,674,390	0.79%
UEM EDGENTA BERHAD	1,340,000	4,998,200	3,350,000	0.21%
UEM SUNRISE BERHAD	9,369,600	10,752,757	9,744,384	0.60%
Resource Based	12,950,944	64,832,364	68,163,186	4.23%
IJM PLANTATIONS BERHAD	5,405,300	16,617,893	14,810,522	0.92%
KUALA LUMPUR KEPONG BERHAD	425,200	8,319,287	10,630,000	0.66%
SIME DARBY PLANTATION BERHAD	7,120,444	39,895,184	42,722,664	2.65%
Telecommunication & Cables	12,276,657	65,028,287	80,119,075	4.96%
AXIATA GROUP BERHAD	2,981,857	14,848,868	16,370,395	1.01%
DIGI.COM BERHAD	3,200,000	14,410,530	16,320,000	1.01%
MAXIS BERHAD	2,600,000	14,352,000	15,626,000	0.97%
TIME DOTCOM BERHAD	3,494,800	21,416,889	31,802,680	1.97%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Strategic Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Transport Services	11,339,000	9,512,162	9,241,285	0.57%
MALAYSIAN BULK CARRIERS BERHAD	11,339,000	9,512,162	9,241,285	0.57%
Utilities/Infrastructure	5,633,700	60,218,564	71,239,221	4.40%
LINGKARAN TRANS KOTA HOLDINGS BERHAD	1,517,100	7,796,816	8,419,905	0.52%
TENAGA NASIONAL BERHAD	4,116,600	52,421,748	62,819,316	3.88%
TOTAL EQUITY SECURITIES	266,937,135	940,951,802	1,196,781,030	74.16%
UNIT AND PROPERTY TRUST FUNDS				
Properties	30,986,700	35,517,488	53,753,817	3.33%
IGB REAL ESTATE INVESTMENT TRUST	13,017,000	16,350,050	23,430,600	1.45%
PAVILION REAL ESTATE INVESTMENT TRUST	13,169,700	13,386,398	21,203,217	1.31%
SUNWAY REAL ESTATE INVESTMENT TRUST	4,800,000	5,781,040	9,120,000	0.57%
TOTAL UNIT AND PROPERTY TRUST FUNDS	30,986,700	35,517,488	53,753,817	3.33%
DEPOSITS WITH FINANCIAL INSTITUTIONS				
Short Term Money Market Deposit	232,400,000	232,400,000	232,400,000	14.40%
TOTAL DEPOSITS WITH FINANCIAL INSTITUTIONS	232,400,000	232,400,000	232,400,000	14.40%
TOTAL INVESTMENTS	667,523,835	1,348,638,250	1,623,590,713	100.61%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Strategic Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
MALAYSIAN GOVERNMENT SECURITIES				
Government	135,000,000	137,988,880	132,427,550	10.57%
GOVERNMENT INVESTMENT ISSUE - 3.23% 201300054 RM1.0T Sukuk Murabahah Due 2020-04-15	10,000,000	9,997,600	9,850,000	0.79%
GOVERNMENT INVESTMENT ISSUE - 3.74% 201300054 RM1.0T GII Due 2021-08-26	20,000,000	20,443,000	19,947,800	1.59%
GOVERNMENT INVESTMENT ISSUE - 4.39% 201300054 RM1.0T GII Sukuk Murabahah Due 2023-07-07	10,000,000	10,520,000	10,170,500	0.81%
GOVERNMENT INVESTMENT ISSUE - 4.94% 201300054 RM1.0T GII Murabahah Due 2028-12-06	10,000,000	10,730,000	10,386,200	0.83%
GOVERNMENT INVESTMENT ISSUE - 4.79% 201300054 RM1.0T GII Murabahah Due 2035-10-31	10,000,000	10,610,000	10,120,000	0.81%
GOVERNMENT OF MALAYSIA ISSUE - 3.62% 199600011 RM1.0T Malaysia Government Securities Due 2021-11-30	10,000,000	10,168,400	9,985,000	0.80%
GOVERNMENT OF MALAYSIA ISSUE - 4.23% 199600011 RM1.0T Malaysia Government Securities Due 2031-06-30	35,000,000	35,237,580	33,484,850	2.67%
GOVERNMENT OF MALAYSIA ISSUE - 4.25% 199600011 RM1.0T Malaysia Government Securities Due 2035-05-31	30,000,000	30,282,300	28,483,200	2.27%
TOTAL MALAYSIAN GOVERNMENT SECURITIES	135,000,000	137,988,880	132,427,550	10.57%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Strategic Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES				
Government	10,000,000	10,000,000	9,777,200	0.78%
LEMBAGA PEMBIAYAAN PERUMAHAN SEKTOR AWAM				
- 4.90% 201600043 RM25.0B Guaranteed Due 2046-09-21	10,000,000	10,000,000	9,777,200	0.78%
Infrastructure - Quasi-Government	5,000,000	4,927,000	4,806,900	0.38%
DANAINFRA NASIONAL				
- 4.04% 201200042 RM8.0B Guaranteed Due 2027-07-20	5,000,000	4,927,000	4,806,900	0.38%
Water	10,000,000	10,000,000	9,963,050	0.80%
PENGURUSAN AIR SPV BERHAD				
- 4.04% 201100003 RM20.0B IMTN Due 2021-06-17	5,000,000	5,000,000	4,980,750	0.40%
PENGURUSAN AIR SPV BERHAD				
- 4.40% 201100003 RM20.0B IMTN Due 2026-06-17	5,000,000	5,000,000	4,982,300	0.40%
Construction	15,000,000	15,066,500	14,941,200	1.19%
GAMUDA BERHAD				
- 4.62% 201500001 RM5.0B 7Y ICP&IMTN Due 2021-04-23	15,000,000	15,066,500	14,941,200	1.19%
Financial Services	70,000,000	70,258,445	70,025,050	5.60%
ALLIANCE BANK MALAYSIA BERHAD				
- 5.65% 201500043 RM2.0B Subordinated Due 2020-12-18	5,000,000	5,000,000	5,091,000	0.41%
AMBANK (M) BERHAD				
- 4.45% 200800009 RM2.0B MTN Programme Due 2017-10-16	5,000,000	5,014,000	5,009,600	0.40%
CIMB BANK BERHAD				
- 4.80% 201300079 RM10.0B Subordinated Due 2018-09-13	5,000,000	5,032,000	5,020,300	0.40%
CIMB BANK BERHAD				
- 4.77% 201300079 RM10.0B Subordinated Due 2021-08-09	20,000,000	20,000,000	19,830,000	1.58%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Strategic Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Financial Services (Cont'd)				
HONG LEONG BANK BERHAD - 4.50% 201200032 RM1.50B Tier 2 Due 2019-06-24	5,000,000	4,951,500	4,979,600	0.40%
HONG LEONG ISLAMIC BANK BERHAD - 4.80% 201400027 RM1.0B Sub Sukuk Ijarah Due 2019-06-17	5,000,000	4,996,000	5,006,750	0.40%
MALAYAN BANKING BERHAD - 6.30% 200800077 RM4.0B Sub-Bonds Due 2018-09-25	5,000,000	5,163,000	5,107,800	0.41%
RHB BANK BERHAD - 4.75% 201500021 RM5.0B Tier 2 Due 2020-05-08	5,000,000	5,035,000	4,970,250	0.40%
SABAH DEVELOPMENT BANK BERHAD - 0.00% 201400038 RM1.50B CP/MTN Programme Due 2017-01-27	5,000,000	4,982,945	4,986,450	0.40%
SABAH DEVELOPMENT BANK BERHAD - 5.10% 200800027 RM1.0B MTN Programme Due 2019-07-18	10,000,000	10,084,000	10,023,300	0.80%
Highway	89,200,000	95,803,560	94,629,574	7.55%
ANIH BERHAD - 5.58% 201100073 RM2.50B Sukuk Programme Due 2025-11-28	5,000,000	5,415,500	5,308,600	0.42%
ANIH BERHAD - 5.85% 201100073 RM2.50B Sukuk Programme Due 2027-11-29	15,000,000	16,702,500	16,271,100	1.30%
ANIH BERHAD - 6.15% 201100073 RM2.50B Sukuk Programme Due 2029-11-29	5,000,000	5,748,500	5,549,200	0.44%
CERAH SAMA SDN BERHAD - 4.58% 201300014 RM750.0M IMTN Due 2021-01-29	5,000,000	5,049,650	4,982,800	0.40%
CERAH SAMA SDN BERHAD - 4.68% 201300014 RM750.0M IMTN Due 2022-01-31	5,000,000	5,070,650	4,986,650	0.40%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Strategic Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Highway (Cont'd)				
CERAH SAMA SDN BERHAD - 5.12% 201300014 RM750.0M IMTN Due 2027-01-29	5,000,000	5,158,500	5,059,050	0.40%
LEBUHRAYA DUKE FASA 3 SDN BERHAD - 5.77% 201600041 RM3.64B Sukuk Due 2032-08-23	10,000,000	10,428,500	10,541,600	0.84%
LEBUHRAYA DUKE FASA 3 SDN BERHAD - 5.86% 201600041 RM3.64B Sukuk Due 2033-08-23	4,200,000	4,495,260	4,462,374	0.36%
LEBUHRAYA DUKE FASA 3 SDN BERHAD - 6.13% 201600041 RM3.64B Sukuk Due 2036-08-22	5,000,000	5,116,000	5,427,900	0.43%
LEBUHRAYA DUKE FASA 3 SDN BERHAD - 6.33% 201600041 RM3.64B Sukuk Due 2038-08-23	5,000,000	5,120,000	5,481,300	0.44%
PROJEK LEBUHRAYA USAHASAMA BERHAD - 5.63% 201200003 RM23.35B Sukuk Due 2036-01-11	10,000,000	11,118,000	10,668,100	0.85%
PROJEK LEBUHRAYA USAHASAMA BERHAD - 5.75% 201200003 RM23.35B Sukuk Due 2037-01-12	10,000,000	11,210,000	10,808,000	0.86%
PROJECT SMART HOLDINGS BERHAD - 5.10% 201500042 RM330.0M IMTN Due 2022-09-30	5,000,000	5,170,500	5,082,900	0.41%
Investment Holding	5,000,000	5,000,000	4,989,050	0.40%
DANGA CAPITAL BERHAD - 4.60% 200900021 RM10.0B Islamic Securities Due 2026-02-23	5,000,000	5,000,000	4,989,050	0.40%
Leisure	10,000,000	10,173,000	10,019,400	0.80%
GENM CAPITAL BERHAD - 4.90% 201500036 RM5.0B MTN Programme Due 2025-08-22	5,000,000	5,118,000	5,006,350	0.40%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Strategic Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Leisure (Cont'd)				
SPORTS TOTO MALAYSIA SDN BERHAD				
- 4.82% 201000026 RM800.0M 10Y MTN Due 2019-06-28	5,000,000	5,055,000	5,013,050	0.40%
Motor	10,000,000	10,019,000	9,978,700	0.80%
UMW HOLDINGS BERHAD				
- 4.82% 201300016 UMW H RM2.0 BIO 15Y Due 2019-10-04	10,000,000	10,019,000	9,978,700	0.80%
Others - FI	15,000,000	15,000,000	15,233,000	1.21%
CIMB GROUP HOLDINGS BERHAD				
- 5.15% 201500059 CIMBGH RM10.0B T-2 Due 2020-12-23	5,000,000	5,000,000	5,038,400	0.40%
CIMB GROUP HOLDINGS BERHAD				
- 5.80% 201600021 RM10.0B Tier-1 Capital Due 2021-05-25	10,000,000	10,000,000	10,194,600	0.81%
Plantation	10,000,000	10,083,900	9,986,650	0.80%
FIRST RESOURCES LIMITED				
- 4.30% 201200043 RM2.0B Sukuk Due 2017-12-08	5,000,000	4,992,500	4,988,900	0.40%
FIRST RESOURCES LIMITED				
- 4.85% 201200043 RM2.0B Sukuk Due 2021-10-27	5,000,000	5,091,400	4,997,750	0.40%
Power	69,500,000	71,155,750	70,484,360	5.62%
KIMANIS POWER SDN BERHAD				
- 5.25% 201200054 RM1.16B Sukuk Programme Due 2025-08-08	5,000,000	5,237,000	5,127,300	0.41%
MALAKOFF POWER BERHAD				
- 5.05% 201300107 RM5.40B IMTN Programme Due 2019-12-17	5,000,000	5,108,000	5,051,750	0.40%
MANJUNG ISLAND ENERGY BERHAD				
- 4.29% 201100070 RM3.86B Islamic Securities Due 2023-11-24	2,500,000	2,522,250	2,473,600	0.20%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Strategic Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Power (Cont'd)				
SARAWAK ENERGY BERHAD - 4.50% 201100040 RM15.0B IMTN Due 2022-01-19	15,000,000	14,941,500	14,943,600	1.19%
SARAWAK ENERGY BERHAD - 5.65% 201100040 RM15.0B IMTN Due 2026-06-23	5,000,000	5,335,000	5,334,800	0.43%
SARAWAK ENERGY BERHAD - 4.85% 201100040 RM15.0B IMTN Due 2027-01-19	5,000,000	5,021,500	5,016,050	0.40%
SARAWAK ENERGY BERHAD - 5.50% 201100040 RM15.0B IMTN Due 2029-07-04	7,000,000	7,367,500	7,301,210	0.58%
SARAWAK ENERGY BERHAD - 5.28% 201100040 RM15.0B IMTN Due 2035-08-17	5,000,000	5,146,500	5,037,500	0.40%
TANJUNG BIN POWER SDN BERHAD - 5.01% 201200060 RM4.50B IMTN Due 2024-08-16	5,000,000	5,166,500	5,069,250	0.40%
TANJUNG BIN POWER SDN BERHAD - 5.12% 201200060 RM4.50B IMTN Due 2025-08-15	5,000,000	5,205,000	5,104,100	0.41%
TNB NORTHERN ENERGY BERHAD - 4.28% 201300043 RM2.0B Sukuk Due 2028-05-29	5,000,000	4,783,500	4,803,650	0.38%
TNB WESTERN ENERGY BERHAD - 5.35% 201400004 RM4.0B Sukuk Due 2029-01-30	5,000,000	5,321,500	5,221,550	0.42%
Properties	38,000,000	39,380,700	38,812,790	3.10%
PUTRAJAYA HOLDINGS SDN BERHAD - 4.35% 200900020 RM1.50B Sukuk Due 2024-04-11	5,000,000	5,000,000	4,972,600	0.40%
ENCORP SYSTEMBILT SDN BERHAD - 5.52% 201200022 RM1.575B Sukuk Due 2028-05-18	10,000,000	10,796,000	10,549,400	0.84%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Strategic Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Properties (Cont'd)				
INDERA PERSADA SDN BERHAD - 4.60% 201300071 RM280.0M Fixed Rate Due 2024-09-05	2,000,000	2,033,800	1,994,520	0.16%
INDERA PERSADA SDN BERHAD - 4.70% 201300072 RM280.0M Fixed Rate Due 2025-09-05	2,000,000	2,038,400	1,996,780	0.16%
INDERA PERSADA SDN BERHAD - 4.80% 201300073 RM280.0M Senior Bond Due 2026-09-04	2,000,000	2,043,200	2,003,560	0.16%
INDERA PERSADA SDN BERHAD - 4.90% 201300074 RM280.0M Senior Bond Due 2027-09-03	2,000,000	2,049,800	2,009,280	0.16%
KONSORTIUM PROHAWK SDN BERHAD - 5.26% 201300050 RM900.0M Sukuk Due 2026-12-22	5,000,000	5,237,500	5,153,250	0.41%
SURIA KLCC SDN BERHAD - 4.73% 201400068 RM600.0M IMTN Programme Due 2024-12-31	10,000,000	10,182,000	10,133,400	0.81%
Transport	20,000,000	20,592,000	20,633,900	1.65%
SAMALAJU INDUSTRIAL PORT SDN BERHAD - 5.05% 201500064 RM950.0M Sukuk MB Programme Due 2023-12-28	10,000,000	10,000,000	10,252,900	0.82%
SAMALAJU INDUSTRIAL PORT SDN BERHAD - 5.15% 201500064 RM950.0M Sukuk MB Programme Due 2024-12-27	5,000,000	5,261,000	5,141,900	0.41%
WESTPORTS MALAYSIA SDN BERHAD - 5.38% 201100025 RM2.0B Sukuk Programme Due 2026-04-30	5,000,000	5,331,000	5,239,100	0.42%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Strategic Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEBT SECURITIES (Cont'd)				
Utilites / Infrastructure	15,000,000	15,645,000	15,470,950	1.24%
JIMAH EAST POWER SDN BERHAD				
- 6.28% 201500054 RM8.98B				
Sukuk Due 2032-12-03	5,000,000	5,615,000	5,579,450	0.45%
SARAWAK HIDRO SDN BERHAD				
- 4.29% 201600040 RM5.54B				
Sukuk Due 2023-08-11	10,000,000	10,030,000	9,891,500	0.79%
TOTAL DEBT SECURITIES	391,700,000	403,104,855	399,751,774	31.92%
EQUITY SECURITIES				
Building Materials/Construction	9,120,000	11,575,275	15,504,000	1.24%
SUNWAY CONSTRUCTION GROUP BERHAD	9,120,000	11,575,275	15,504,000	1.24%
Conglomerates	6,908,344	19,705,623	16,819,586	1.34%
MAGNUM BERHAD	6,600,000	17,407,626	14,322,000	1.14%
SIME DARBY BERHAD	308,344	2,297,997	2,497,586	0.20%
Financial Services	8,278,544	46,291,895	44,472,379	3.55%
ALLIANCE FINANCIAL GROUP BERHAD	6,722,600	26,659,928	25,008,072	2.00%
CIMB GROUP HOLDINGS BERHAD	55,944	240,000	252,307	0.02%
MALAYAN BANKING BERHAD	900,000	8,162,948	7,380,000	0.59%
PUBLIC BANK BERHAD	600,000	11,229,019	11,832,000	0.94%
Gaming/Leisure	19,687,200	108,598,121	116,507,190	9.30%
GENTING BERHAD	7,701,700	57,749,619	61,613,600	4.92%
GENTING MALAYSIA BERHAD	11,985,500	50,848,502	54,893,590	4.38%
Media	2,572,500	8,889,445	5,762,400	0.46%
STAR MEDIA GROUP BERHAD	2,572,500	8,889,445	5,762,400	0.46%
Others	14,230,000	70,816,020	74,172,500	5.93%
HARTALEGA HOLDINGS BERHAD	10,650,000	48,990,000	51,439,500	4.11%
IHH HEALTHCARE BERHAD	3,580,000	21,826,020	22,733,000	1.82%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Strategic Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Petroleum, Chemical & Gas	12,704,800	14,481,958	36,716,872	2.93%
YINSON HOLDINGS BERHAD	12,704,800	14,481,958	36,716,872	2.93%
Properties	8,509,266	14,534,309	12,958,748	1.04%
GLOMAC BERHAD	5,344,800	5,012,516	3,714,636	0.30%
S P SETIA BERHAD	1,303,190	4,002,317	4,078,985	0.33%
S P SETIA BERHAD (REDEEMABLE CONVERTIBLE PREFERENCE SHARES)	521,276	521,276	542,127	0.04%
UEM EDGENTA BERHAD	1,340,000	4,998,200	4,623,000	0.37%
Resource Based	9,525,200	56,875,142	68,487,180	5.47%
GENTING PLANTATIONS BERHAD	2,506,700	20,829,384	27,072,360	2.16%
IJM PLANTATIONS BERHAD	5,405,300	16,617,893	18,378,020	1.47%
IOI CORPORATION BERHAD	800,000	3,517,040	3,520,000	0.28%
KUALA LUMPUR KEPONG BERHAD	813,200	15,910,825	19,516,800	1.56%
Telecommunication & Cables	3,644,800	22,336,122	28,429,440	2.27%
TIME DOTCOM BERHAD	3,644,800	22,336,122	28,429,440	2.27%
Utilities / Infrastructure	8,117,100	91,843,043	100,660,548	8.03%
LINGKARAN TRANS KOTA HOLDINGS BERHAD	1,517,100	7,796,816	8,920,548	0.71%
TENAGA NASIONAL BERHAD	6,600,000	84,046,227	91,740,000	7.32%
TOTAL EQUITY SECURITIES	103,297,754	465,946,953	520,490,843	41.56%
UNIT AND PROPERTY TRUST FUNDS				
Properties	37,552,200	44,492,063	64,281,015	5.13%
CAPITALAND MALAYSIA MALL TRUST	6,565,500	8,974,575	10,045,215	0.80%
IGB REAL ESTATE INVESTMENT TRUST	13,017,000	16,350,050	20,957,370	1.67%
PAVILION REAL ESTATE INVESTMENT TRUST	13,169,700	13,386,398	25,022,430	2.00%
SUNWAY REAL ESTATE INVESTMENT TRUST	4,800,000	5,781,040	8,256,000	0.66%
TOTAL UNIT AND PROPERTY TRUST FUNDS	37,552,200	44,492,063	64,281,015	5.13%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Strategic Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEPOSITS WITH FINANCIAL INSTITUTIONS				
Short Term Money Market Deposit	131,950,000	131,950,000	131,950,000	10.54%
TOTAL DEPOSITS WITH FINANCIAL INSTITUTIONS	131,950,000	131,950,000	131,950,000	10.54%
TOTAL INVESTMENTS	799,499,954	1,183,482,751	1,248,901,182	99.72%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion US-i Fund

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
UNIT AND PROPERTY TRUST FUNDS				
Others	13,508	10,371,364	14,631,299	100.44%
STANDARD & POOR'S DEPOSITORY RECEIPT (SPDR) S&P 500 ETF TRUST	13,508	10,371,364	14,631,299	100.44%
TOTAL UNIT AND PROPERTY TRUST FUNDS	13,508	10,371,364	14,631,299	100.44%
TOTAL INVESTMENTS	13,508	10,371,364	14,631,299	100.44%

Lion US-i Fund

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
UNIT AND PROPERTY TRUST FUNDS				
Others	10,555	6,841,754	10,572,288	102.37%
STANDARD & POOR'S DEPOSITORY RECEIPT (SPDR) S&P 500 ETF TRUST	10,555	6,841,754	10,572,288	102.37%
TOTAL UNIT AND PROPERTY TRUST FUNDS	10,555	6,841,754	10,572,288	102.37%
TOTAL INVESTMENTS	10,555	6,841,754	10,572,288	102.37%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion UK-i Fund

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
UNIT AND PROPERTY TRUST FUNDS				
Others	143,518	4,752,045	5,969,216	100.66%
ISHARES PLC	143,518	4,752,045	5,969,216	100.66%
TOTAL UNIT AND PROPERTY TRUST FUNDS	143,518	4,752,045	5,969,216	100.66%
TOTAL INVESTMENTS	143,518	4,752,045	5,969,216	100.66%

Lion UK-i Fund

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
UNIT AND PROPERTY TRUST FUNDS				
Others	128,573	4,079,720	4,993,076	97.93%
ISHARES PLC	128,573	4,079,720	4,993,076	97.93%
TOTAL UNIT AND PROPERTY TRUST FUNDS	128,573	4,079,720	4,993,076	97.93%
TOTAL INVESTMENTS	128,573	4,079,720	4,993,076	97.93%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion AU-i Fund

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
UNIT AND PROPERTY TRUST FUNDS				
Others	56,817	9,423,521	10,151,533	99.53%
SPDR S&P/ASX200	56,817	9,423,521	10,151,533	99.53%
TOTAL UNIT AND PROPERTY TRUST FUNDS	56,817	9,423,521	10,151,533	99.53%
TOTAL INVESTMENTS	56,817	9,423,521	10,151,533	99.53%

Lion AU-i Fund

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
UNIT AND PROPERTY TRUST FUNDS				
Others	54,933	8,216,448	9,384,263	99.89%
SPDR S&P/ASX200	54,933	8,216,448	9,384,263	99.89%
TOTAL UNIT AND PROPERTY TRUST FUNDS	54,933	8,216,448	9,384,263	99.89%
TOTAL INVESTMENTS	54,933	8,216,448	9,384,263	99.89%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Asia Pac Fund

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
UNIT AND PROPERTY TRUST FUNDS				
Unit trust	349,289	2,457,494	2,711,181	101.16%
LIONGLOBAL ASIA PACIFIC FUND	349,289	2,457,494	2,711,181	101.16%
TOTAL UNIT AND PROPERTY TRUST FUNDS	349,289	2,457,494	2,711,181	101.16%
TOTAL INVESTMENTS	349,289	2,457,494	2,711,181	101.16%

Lion Asia Pac Fund

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
UNIT AND PROPERTY TRUST FUNDS				
Unit trust	185,749	1,047,960	1,149,136	101.18%
LIONGLOBAL ASIA PACIFIC FUND	185,749	1,047,960	1,149,136	101.18%
TOTAL UNIT AND PROPERTY TRUST FUNDS	185,749	1,047,960	1,149,136	101.18%
TOTAL INVESTMENTS	185,749	1,047,960	1,149,136	101.18%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Enhanced Equity Fund

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES				
Building Materials/Construction	53,152,729	84,259,048	105,018,969	12.75%
ECONPILE HOLDINGS BERHAD	5,571,500	5,356,330	6,741,515	0.82%
ECONPILE HOLDINGS BERHAD (WARRANTS)	1,114,300	-	-	0.00%
ENGTEX GROUP BERHAD	2,557,600	3,216,852	2,813,360	0.34%
GAMUDA BERHAD	2,000,000	10,650,126	9,920,000	1.20%
IKHMAS JAYA GROUP BERHAD	14,220,700	9,224,899	7,963,592	0.97%
MUDAJAYA GROUP BERHAD	4,516,600	6,695,887	4,200,438	0.51%
MUHIBBAH ENGINEERING (M) BERHAD	3,361,600	7,501,209	9,546,944	1.16%
PRESS METAL ALUMINIUM HOLDINGS BERHAD	6,822,800	16,854,662	36,774,892	4.47%
SUNWAY CONSTRUCTION GROUP BERHAD	6,762,100	11,447,727	16,972,871	2.06%
WCT HOLDINGS BERHAD	6,225,529	13,311,356	10,085,357	1.22%
Conglomerates	35,302,678	47,634,856	53,097,884	6.44%
CAHYA MATA SARAWAK BERHAD	4,650,900	20,326,802	18,138,510	2.20%
MALAYSIAN RESOURCES CORPORATION BERHAD	23,884,900	22,212,119	26,751,088	3.25%
MALAYSIAN RESOURCES CORPORATION BERHAD (WARRANTS)	3,696,720	-	1,423,237	0.17%
SIME DARBY BERHAD	3,070,158	5,095,935	6,785,049	0.82%
Financial Services	18,905,024	130,405,474	140,011,662	16.99%
AIA GROUP LIMITED	100,000	3,393,768	3,449,138	0.42%
ALLIANCE FINANCIAL GROUP BERHAD	2,200,000	10,038,795	8,976,000	1.09%
BOC HONG KONG HOLDINGS LIMITED	261,500	5,656,817	5,358,920	0.65%
CHINA CONSTRUCTION BANK CORPORATION-H	2,100,000	7,611,576	7,824,600	0.95%
CHINA LIFE INSURANCE CO LIMITED-H	1,045,000	14,440,051	13,276,333	1.61%
CIMB GROUP HOLDINGS BERHAD	8,641,983	50,902,881	56,518,569	6.86%
INDUSTRIAL & COMMERCIAL BANK OF CHINA	1,100,000	3,360,959	3,580,583	0.43%
MALAYAN BANKING BERHAD	3,354,745	28,931,416	32,876,501	3.99%
UNITED OVERSEAS BANK LIMITED	101,796	6,069,211	8,151,018	0.99%
Gaming/Leisure	8,012,900	48,054,131	57,893,227	7.03%
GENTING BERHAD	3,580,000	28,760,386	32,936,000	4.00%
GENTING MALAYSIA BERHAD	4,432,900	19,293,745	24,957,227	3.03%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Enhanced Equity Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Others	80,157,280	87,216,492	109,900,767	13.35%
BRITISH AMERICAN TOBACCO (M) BERHAD	230,900	10,476,981	9,236,000	1.12%
CHINA LITERATURE LIMITED	80	2,414	3,451	0.00%
DUTY FREE INTERNATIONAL LIMITED	8,000,000	8,804,676	6,417,876	0.78%
DUTY FREE INTERNATIONAL LIMITED (WARRANTS)	3,200,000	-	290,621	0.04%
HARTALEGA HOLDINGS BERHAD	1,974,500	10,774,677	21,087,660	2.56%
JARDINE CYCLE & CARRIAGE LIMITED	26,000	3,436,447	3,201,128	0.39%
KOSSAN RUBBER INDUSTRIES BERHAD	1,052,100	7,445,803	8,532,531	1.04%
TAN CHONG MOTOR HOLDINGS BERHAD	2,875,000	5,450,525	4,053,750	0.49%
TOP GLOVE CORPORATION BERHAD	2,942,900	15,335,368	23,513,771	2.85%
UMW HOLDINGS BERHAD	2,196,300	10,563,839	11,420,760	1.39%
V.S. INDUSTRY BERHAD	3,345,300	6,287,739	10,069,353	1.22%
VIZIONE HOLDINGS BERHAD	53,406,200	7,081,992	8,544,992	1.04%
YIHAI INTERNATIONAL HOLDINGS LIMITED	908,000	1,556,031	3,528,874	0.43%
Petroleum, Chemical & Gas	45,113,800	59,036,471	74,446,055	9.03%
BUMI ARMADA BERHAD	16,310,400	12,151,686	12,477,456	1.51%
DAYANG ENTERPRISE HOLDINGS BERHAD	9,084,000	7,043,342	6,177,120	0.75%
DIALOG GROUP BERHAD	1,941,800	3,817,330	4,873,918	0.59%
PETRONAS CHEMICALS GROUP BERHAD	1,007,700	6,998,504	7,759,290	0.94%
SAPURA ENERGY BERHAD	4,413,300	7,676,643	3,133,443	0.38%
SERBA DINAMIK HOLDINGS BERHAD	8,409,900	14,081,256	27,248,076	3.31%
UZMA BERHAD	1,157,900	2,130,945	1,482,112	0.18%
YINSON HOLDINGS BERHAD	2,788,800	5,136,765	11,294,640	1.37%
Properties	27,485,153	46,981,223	43,673,021	5.30%
MAH SING GROUP BERHAD	1,200,000	1,948,500	1,740,000	0.21%
MALTON BERHAD	1,803,900	2,637,068	1,686,647	0.20%
S P SETIA BERHAD	3,618,853	11,975,571	14,475,412	1.76%
S P SETIA BERHAD (REDEEMABLE CONVERTIBLE PREFERENCE SHARES)	1,277,242	1,123,973	1,123,973	0.14%
SIME DARBY PROPERTY BERHAD	3,070,158	4,135,831	5,464,881	0.66%
TAMBUN INDAH LAND BERHAD	2,857,600	4,325,974	2,914,752	0.35%
TITIJAYA LAND BERHAD	5,400,000	4,968,000	3,780,000	0.46%
UEM EDGENTA BERHAD	2,671,000	9,724,025	6,677,500	0.81%
UEM SUNRISE BERHAD	5,586,400	6,142,281	5,809,856	0.71%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Enhanced Equity Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Resource Based	5,023,758	22,088,412	23,773,812	2.89%
IJM PLANTATIONS BERHAD	1,953,600	6,702,135	5,352,864	0.65%
SIME DARBY PLANTATION BERHAD	3,070,158	15,386,277	18,420,948	2.24%
Technology	120,000	19,635,432	25,212,600	3.06%
TENCENT HOLDINGS LIMITED	120,000	19,635,432	25,212,600	3.06%
Telecommunication & Cables	15,985,000	35,425,185	40,585,202	4.93%
AXIATA GROUP BERHAD	2,764,000	12,881,675	15,174,360	1.85%
CHINA MOBILE LIMITED	71,000	3,538,010	2,911,842	0.35%
MAXIS BERHAD	2,400,000	13,248,000	14,424,000	1.75%
OCK GROUP BERHAD	8,250,000	5,757,500	7,425,000	0.90%
OCK GROUP BERHAD (WARRANTS)	2,500,000	-	650,000	0.08%
Transport Services	4,300,500	20,861,951	23,846,162	2.90%
AIRASIA BERHAD	2,565,300	8,195,458	8,593,754	1.04%
MALAYSIA AIRPORTS HOLDINGS BERHAD	1,735,200	12,666,493	15,252,408	1.86%
Utilities/Infrastructure	7,044,000	42,041,937	42,176,752	5.14%
CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED	1,614,000	4,350,537	3,346,952	0.42%
ROHAS TECNIC BERHAD	3,200,000	4,256,000	4,800,000	0.58%
TENAGA NASIONAL BERHAD	2,230,000	33,435,400	34,029,800	4.14%
TOTAL EQUITY SECURITIES	300,602,822	643,640,612	739,636,113	89.81%
UNIT AND PROPERTY TRUST FUNDS				
Properties	19,699,500	24,950,018	30,663,037	3.72%
CAPITALAND MALAYSIA MALL TRUST	4,797,900	6,941,126	8,780,157	1.06%
IGB REAL ESTATE INVESTMENT TRUST	5,401,600	7,938,892	9,722,880	1.18%
YTL HOSPITALITY REIT	9,500,000	10,070,000	12,160,000	1.48%
TOTAL UNIT AND PROPERTY TRUST FUNDS	19,699,500	24,950,018	30,663,037	3.72%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Enhanced Equity Fund (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEPOSITS WITH FINANCIAL INSTITUTIONS				
Short Term Money Market Deposit	57,250,000	57,250,000	57,250,000	6.95%
TOTAL DEPOSITS WITH FINANCIAL INSTITUTIONS	57,250,000	57,250,000	57,250,000	6.95%
TOTAL INVESTMENTS	377,552,322	725,840,630	827,549,150	100.48%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Enhanced Equity Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES				
Building Materials/Construction	35,711,500	41,475,250	48,565,144	8.89%
EKOVEST BERHAD	4,722,400	6,815,360	11,239,312	2.06%
ENGTEX GROUP BERHAD	3,174,500	3,761,615	3,841,145	0.70%
IKHMAS JAYA GROUP BERHAD	8,247,200	5,597,221	4,700,904	0.86%
JAKS RESOURCES BERHAD	8,782,200	6,591,377	8,957,844	1.64%
KKB ENGINEERING BERHAD	1,321,700	2,235,857	1,757,861	0.32%
MUHIBBAH ENGINEERING (M) BERHAD	4,151,600	9,264,050	9,258,068	1.70%
PRESS METAL BERHAD	2,002,000	2,947,550	3,183,180	0.58%
SUNWAY CONSTRUCTION GROUP BERHAD	3,309,900	4,262,220	5,626,830	1.03%
Conglomerates	13,712,458	41,741,729	41,027,990	7.53%
CAHYA MATA SARAWAK BERHAD	981,200	4,914,332	3,924,800	0.72%
MALAYSIAN RESOURCES CORPORATION BERHAD	8,000,000	10,080,000	10,640,000	1.95%
MAGNUM BERHAD	2,000,000	5,602,060	4,340,000	0.80%
SIME DARBY BERHAD	2,731,258	21,145,337	22,123,190	4.06%
Financial Services	9,427,100	52,014,627	47,114,338	8.65%
ALLIANCE FINANCIAL GROUP BERHAD	2,200,000	10,038,795	8,184,000	1.50%
CIMB GROUP HOLDINGS BERHAD	3,782,100	18,258,276	17,057,271	3.13%
DBS GROUP HOLDINGS LIMITED	102,300	5,162,722	5,500,808	1.01%
MALAYAN BANKING BERHAD	650,000	5,129,735	5,330,000	0.98%
MPHB CAPITAL BERHAD	2,166,300	5,506,064	2,707,875	0.50%
RHB BANK BERHAD	426,400	1,957,851	2,008,344	0.37%
UNITED OVERSEAS BANK LIMITED	100,000	5,961,184	6,326,040	1.16%
Gaming/Leisure	9,120,800	43,851,187	47,100,934	8.64%
GENTING BERHAD	2,574,400	19,373,720	20,595,200	3.78%
GENTING MALAYSIA BERHAD	4,586,100	19,827,687	21,004,338	3.85%
GENTING SINGAPORE PLC	1,960,300	4,649,780	5,501,396	1.01%
Media	5,596,100	6,692,110	4,671,380	0.85%
MEDIA CHINESE INTERNATIONAL LIMITED	3,569,200	2,646,539	2,141,520	0.39%
MEDIA PRIMA BERHAD	1,844,400	3,414,492	2,121,060	0.39%
STAR MEDIA GROUP BERHAD	182,500	631,079	408,800	0.07%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Enhanced Equity Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Others	24,527,000	60,997,132	63,434,776	11.63%
CHINA RESOURCES PHARMACEUTICAL GROUP LIMITED	1,980,000	9,646,837	10,022,513	1.84%
DESTINI BERHAD	4,970,800	2,879,943	2,982,480	0.55%
DUTY FREE INTERNATIONAL LIMITED	8,000,000	8,804,676	9,178,960	1.68%
HARALEGA HOLDINGS BERHAD	3,390,600	15,682,988	16,376,598	3.00%
KAREX BERHAD	1,465,700	3,601,622	3,459,052	0.63%
KOSSAN RUBBER INDUSTRIES BERHAD	420,300	2,904,173	2,769,777	0.51%
TOP GLOVE CORPORATION BERHAD	3,039,600	15,317,644	16,261,860	2.98%
YIHAI INTERNATIONAL HOLDING LIMITED	1,260,000	2,159,249	2,383,536	0.44%
Petroleum, Chemical & Gas	21,237,500	30,940,657	31,930,278	5.85%
BUMI ARMADA BERHAD	11,110,400	8,521,976	6,721,792	1.23%
PETRONAS CHEMICALS GROUP BERHAD	947,600	6,146,947	6,614,248	1.21%
SAPURAKENCANA PETROLEUM BERHAD	4,119,800	6,955,710	6,674,076	1.22%
UZMA BERHAD	2,270,900	4,179,259	3,860,530	0.71%
YINSON HOLDINGS BERHAD	2,788,800	5,136,765	8,059,632	1.48%
Properties	23,672,700	44,551,457	40,378,994	7.40%
IOI PROPERTIES GROUP BERHAD	3,666,100	8,863,188	7,698,810	1.41%
MAH SING GROUP BERHAD	1,200,000	1,948,500	1,716,000	0.31%
S P SETIA BERHAD	1,350,000	4,519,010	4,225,500	0.77%
SENTORIA GROUP BERHAD	1,936,000	2,328,168	1,548,800	0.28%
SENTORIA GROUP BERHAD (WARRANTS)	286,300	205,735	42,945	0.01%
TAMBUN INDAH LAND BERHAD	2,857,600	4,325,974	3,972,064	0.73%
TITIJAYA LAND BERHAD	2,700,000	4,968,000	4,725,000	0.87%
UEM EDGENTA BERHAD	2,536,600	9,347,544	8,751,270	1.60%
UEM SUNRISE BERHAD	6,985,100	7,679,538	7,334,355	1.35%
UOA DEVELOPMENT BERHAD	155,000	365,800	364,250	0.07%
Resource Based	5,575,500	35,269,105	36,055,834	6.62%
BUMITAMA AGRI LIMITED	400,000	911,100	1,035,734	0.19%
GENTING PLANTATIONS BERHAD	1,261,000	13,387,412	13,618,800	2.50%
IJM PLANTATIONS BERHAD	2,094,500	7,185,517	7,121,300	1.31%
IOI CORPORATION BERHAD	1,500,000	6,503,950	6,600,000	1.21%
KUALA LUMPUR KEPONG BERHAD	320,000	7,281,126	7,680,000	1.41%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Enhanced Equity Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Technology	50,000	5,524,928	5,487,073	1.01%
TENCENT HOLDINGS LIMITED	50,000	5,524,928	5,487,073	1.01%
Telecommunication & Cables	15,071,000	33,671,792	36,127,024	6.63%
CHINA MOBILE LIMITED	71,000	3,538,010	3,376,241	0.62%
CHINA UNICOM HONG KONG LIMITED	1,500,000	7,550,167	7,835,783	1.44%
OCK GROUP BERHAD	8,250,000	5,757,500	6,270,000	1.15%
OCK GROUP BERHAD (WARRANTS)	2,500,000	-	525,000	0.10%
TELEKOM MALAYSIA BERHAD	1,800,000	10,710,000	10,710,000	1.96%
TIME DOTCOM BERHAD	950,000	6,116,115	7,410,000	1.36%
Transport Services	910,800	6,297,798	6,015,283	1.11%
COMFORTDELGRO CORPORATION LIMITED	310,000	2,595,337	2,374,435	0.44%
MALAYSIA AIRPORTS HOLDINGS BERHAD	600,800	3,702,461	3,640,848	0.67%
Utilities/Infrastructure	6,809,000	35,653,204	38,388,482	7.04%
CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED	3,882,600	10,465,548	10,233,950	1.88%
LINGKARAN TRANS KOTA HOLDINGS BERHAD	1,561,400	7,254,376	9,181,032	1.68%
TENAGA NASIONAL BERHAD	1,365,000	17,933,280	18,973,500	3.48%
TOTAL EQUITY SECURITIES	171,421,458	438,680,976	446,297,530	81.85%
UNIT AND PROPERTY TRUST FUNDS				
Properties	22,076,300	28,431,466	30,704,783	5.63%
CAPITALAND MALAYSIA MALL TRUST	5,347,900	7,736,812	8,182,287	1.50%
IGB REAL ESTATE INVESTMENT TRUST	5,401,600	7,938,892	8,696,576	1.59%
PAVILION REAL ESTATE INVESTMENT TRUST	1,826,800	2,685,762	3,470,920	0.64%
YTL HOSPITALITY REIT	9,500,000	10,070,000	10,355,000	1.90%
TOTAL UNIT AND PROPERTY TRUST FUNDS	22,076,300	28,431,466	30,704,783	5.63%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Lion Enhanced Equity Fund (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
DEPOSITS WITH FINANCIAL INSTITUTIONS				
Short Term Money Market Deposit	63,550,000	63,550,000	63,550,000	11.65%
TOTAL DEPOSITS WITH FINANCIAL INSTITUTIONS	63,550,000	63,550,000	63,550,000	11.65%
TOTAL INVESTMENTS	257,047,758	530,662,442	540,552,313	99.13%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Dana Gemilang

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES				
Building Materials/Construction	17,175,723	25,445,384	30,349,622	15.17%
ECONPILE HOLDINGS BERHAD	1,156,750	1,099,632	1,399,668	0.70%
ECONPILE HOLDINGS BERHAD (WARRANTS)	231,350	-	-	0.00%
FAJARBARU BUILDER GROUP BERHAD	3,381,300	3,010,919	2,721,947	1.36%
GAMUDA BERHAD	733,000	3,761,042	3,635,680	1.82%
HOCK SENG LEE BERHAD	730,000	1,062,900	1,043,900	0.52%
IKHMAS JAYA GROUP BERHAD	3,993,500	2,541,585	2,236,360	1.12%
MUDAJAYA GROUP BERHAD	1,589,400	2,268,138	1,478,142	0.74%
MUHIBBAH ENGINEERING (M) BERHAD	430,000	956,639	1,221,200	0.61%
PRESS METAL ALUMINIUM HOLDINGS BERHAD	2,153,400	5,105,265	11,606,826	5.80%
SUNWAY CONSTRUCTION GROUP BERHAD	569,800	1,151,689	1,430,198	0.71%
WCT HOLDINGS BERHAD	2,207,223	4,487,575	3,575,701	1.79%
Conglomerates	10,262,087	14,972,823	16,447,835	8.22%
CAHYA MATA SARAWAK BERHAD	1,446,600	6,425,842	5,641,740	2.82%
MALAYSIAN RESOURCES CORPORATION BERHAD	6,539,300	6,234,721	7,324,016	3.66%
MALAYSIAN RESOURCES CORPORATION BERHAD (WARRANTS)	848,380	-	326,626	0.16%
SIME DARBY BERHAD	1,427,807	2,312,260	3,155,453	1.58%
Financial Services	400,000	1,575,441	1,760,000	0.88%
BIMB HOLDINGS BERHAD	400,000	1,575,441	1,760,000	0.88%
Others	23,244,300	24,063,701	32,655,716	16.32%
HARTALEGA HOLDINGS BERHAD	697,400	4,116,649	7,448,232	3.72%
JARDINE CYCLE & CARRIAGE LIMITED	13,000	1,686,485	1,600,564	0.80%
KOSSAN RUBBER INDUSTRIES BERHAD	827,400	5,780,575	6,710,214	3.35%
TOP GLOVE CORPORATION BERHAD	744,300	3,888,365	5,946,957	2.97%
UMW HOLDINGS BERHAD	450,800	2,264,599	2,344,160	1.17%
V.S. INDUSTRY BERHAD	1,753,900	3,278,985	5,279,239	2.64%
VIZIONE HOLDINGS BERHAD	17,343,800	2,270,508	2,775,008	1.39%
SYF RESOURCES BERHAD	1,413,700	777,535	551,342	0.28%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Dana Gemilang (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Petroleum, Chemical & Gas	6,527,200	18,020,815	20,625,446	10.31%
DAYANG ENTERPRISE HOLDINGS BERHAD	1,975,900	1,686,633	1,343,612	0.67%
DIALOG GROUP BERHAD	310,400	574,240	779,104	0.39%
PETRONAS CHEMICALS GROUP BERHAD	365,900	2,433,147	2,817,430	1.41%
PETRONAS DAGANGAN BERHAD	105,000	2,211,230	2,547,300	1.27%
PETRONAS GAS BERHAD	230,000	4,984,944	4,020,400	2.01%
SERBA DINAMIK HOLDINGS BERHAD	2,340,000	3,901,159	7,581,600	3.79%
UZMA BERHAD	1,200,000	2,229,462	1,536,000	0.77%
Properties	10,628,975	18,102,391	18,060,323	9.02%
GABUNGAN AQRS BERHAD	1,846,200	2,572,670	3,563,166	1.78%
MALTON BERHAD	968,100	1,409,591	905,174	0.45%
S P SETIA BERHAD	1,055,455	3,375,574	4,221,820	2.11%
S P SETIA BERHAD (REDEEMABLE CONVERTIBLE PREFERENCE SHARES)	372,513	327,811	327,811	0.16%
SIME DARBY PROPERTY BERHAD	1,427,807	1,876,617	2,541,496	1.27%
TITIJAYA LAND BERHAD	2,060,000	1,895,200	1,442,000	0.72%
UEM EDGENTA BERHAD	1,400,000	4,948,464	3,500,000	1.75%
UEM SUNRISE BERHAD	1,498,900	1,696,464	1,558,856	0.78%
Resource Based	2,085,207	9,291,565	10,368,118	5.18%
IJM PLANTATIONS BERHAD	657,400	2,310,104	1,801,276	0.90%
SIME DARBY PLANTATION BERHAD	1,427,807	6,981,461	8,566,842	4.28%
Technology	880,000	2,570,380	3,117,000	1.55%
INARI AMERTRON BERHAD	380,000	639,255	1,292,000	0.65%
UNISEM (M) BERHAD	500,000	1,931,125	1,825,000	0.90%
Telecommunication & Cables	6,724,384	21,799,676	24,889,112	12.41%
AXIATA GROUP BERHAD	801,614	3,825,968	4,400,861	2.20%
DIGI.COM BERHAD	700,000	3,500,000	3,570,000	1.78%
MAXIS BERHAD	920,000	5,078,400	5,529,200	2.76%
OCK GROUP BERHAD	2,500,000	1,914,358	2,250,000	1.12%
OCK GROUP BERHAD (WARRANTS)	600,000	-	156,000	0.08%
TELEKOM MALAYSIA BERHAD	700,770	4,228,949	4,414,851	2.20%
TIME DOTCOM BERHAD	502,000	3,252,001	4,568,200	2.27%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Dana Gemilang (Cont'd)

Details Of Investment As At 31 December 2017

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Transport Services	1,820,500	1,558,536	1,483,708	0.74%
MALAYSIAN BULK CARRIERS BERHAD	1,820,500	1,558,536	1,483,708	0.74%
Utilities/Infrastructure	710,000	9,061,287	10,834,600	5.40%
TENAGA NASIONAL BERHAD	710,000	9,061,287	10,834,600	5.40%
TOTAL EQUITY SECURITIES	80,458,376	146,461,999	170,591,480	85.20%
UNIT AND PROPERTY TRUST FUNDS				
Properties	1,920,000	5,525,405	5,673,000	2.83%
AL-AQAR HEALTHCARE REIT	900,000	1,406,160	1,287,000	0.64%
AXIS REAL ESTATE INVESTMENT TRUST	620,000	1,112,800	930,000	0.46%
KLCC PROPERTY & KLCC REITS	400,000	3,006,445	3,456,000	1.73%
TOTAL UNIT AND PROPERTY TRUST FUNDS	1,920,000	5,525,405	5,673,000	2.83%
DEPOSITS WITH FINANCIAL INSTITUTIONS				
Short Term Money Market Deposit	23,850,000	23,850,000	23,850,000	11.91%
TOTAL DEPOSITS WITH FINANCIAL INSTITUTIONS	23,850,000	23,850,000	23,850,000	11.91%
TOTAL INVESTMENTS	106,228,376	175,837,404	200,114,480	99.94%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Dana Gemilang (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES				
Building Materials/Construction	5,374,175	9,099,101	11,268,458	7.96%
EKOVEST BERHAD	2,190,700	3,290,985	5,213,866	3.68%
GAMUDA BERHAD	278,100	1,269,164	1,329,318	0.94%
MUHIBBAH ENGINEERING (M) BERHAD	550,000	1,223,608	1,226,500	0.87%
PRESS METAL BERHAD	1,820,000	2,674,240	2,893,800	2.04%
PROTASCO BERHAD	535,375	641,104	604,974	0.43%
Conglomerates	3,927,807	15,790,202	15,958,237	11.26%
CAHYA MATA SARAWAK BERHAD	400,000	1,973,865	1,600,000	1.13%
MALAYSIAN RESOURCES CORPORATION BERHAD	2,100,000	2,646,000	2,793,000	1.97%
SIME DARBY BERHAD	1,427,807	11,170,337	11,565,237	8.16%
Financial Services	400,000	1,575,441	1,688,000	1.19%
BIMB HOLDINGS BERHAD	400,000	1,575,441	1,688,000	1.19%
Others	8,586,000	20,848,734	21,384,688	15.09%
DESTINI BERHAD	5,200,000	3,044,608	3,120,000	2.20%
HARTALEGA HOLDINGS BERHAD	1,123,100	5,198,159	5,424,573	3.83%
IHH HEALTHCARE BERHAD	445,000	2,737,482	2,825,750	1.99%
KOSSAN RUBBER INDUSTRIES BERHAD	390,000	2,685,810	2,570,100	1.81%
TOP GLOVE CORPORATION BERHAD	1,177,900	5,922,870	6,301,765	4.45%
UMW HOLDINGS BERHAD	250,000	1,259,805	1,142,500	0.81%
Petroleum, Chemical & Gas	6,492,900	19,444,263	19,529,365	13.79%
DAGANG NEXCHANGE BERHAD	2,417,900	691,655	616,565	0.44%
PETRONAS CHEMICALS GROUP BERHAD	1,000,000	6,618,024	6,980,000	4.93%
PETRONAS DAGANGAN BERHAD	105,000	2,211,230	2,499,000	1.76%
PETRONAS GAS BERHAD	230,000	4,984,944	4,899,000	3.46%
SAPURAKENCANA PETROLEUM BERHAD	1,540,000	2,708,948	2,494,800	1.76%
UZMA BERHAD	1,200,000	2,229,462	2,040,000	1.44%
Properties	6,200,883	13,685,944	12,845,244	9.07%
IOI PROPERTIES GROUP BERHAD	820,000	2,067,639	1,722,000	1.22%
S P SETIA BERHAD	669,383	2,189,121	2,095,169	1.48%
TITIJAYA LAND BERHAD	1,030,000	1,895,200	1,802,500	1.27%
UEM EDGENTA BERHAD	1,400,000	4,948,464	4,830,000	3.41%
UEM SUNRISE BERHAD	2,281,500	2,585,520	2,395,575	1.69%

DETAILS OF INVESTMENTS (CONT'D) AS AT 31 DECEMBER 2017

Dana Gemilang (Cont'd)

Details Of Investment As At 31 December 2016

	Quantity Held (in units)	Cost (RM)	Market Value (RM)	Market Value as a % of NAV (%)
EQUITY SECURITIES (Cont'd)				
Resource Based	1,450,000	8,330,905	8,520,000	6.01%
IJM PLANTATIONS BERHAD	800,000	2,811,202	2,720,000	1.92%
IOI CORPORATION BERHAD	500,000	2,203,850	2,200,000	1.55%
KUALA LUMPUR KEPONG BERHAD	150,000	3,315,853	3,600,000	2.54%
Technology	386,000	1,967,566	1,920,049	1.35%
INARI AMERTRON BERHAD	380,000	1,278,510	1,261,600	0.89%
TENCENT HOLDINGS LIMITED	6,000	689,056	658,449	0.46%
Telecommunication & Cables	4,845,790	12,572,795	13,415,190	9.47%
AXIATA GROUP BERHAD	95,020	607,585	448,493	0.32%
CHINA UNICOM HONG KONG LIMITED	248,000	1,274,278	1,295,515	0.91%
OCK GROUP BERHAD	2,500,000	1,914,358	1,900,000	1.34%
OCK GROUP BERHAD (WARRANTS)	600,000	-	126,000	0.09%
TELEKOM MALAYSIA BERHAD	700,770	4,228,949	4,169,582	2.94%
TIME DOTCOM BERHAD	702,000	4,547,625	5,475,600	3.87%
Utilities/Infrastructure	440,000	5,256,687	6,116,000	4.32%
TENAGA NASIONAL BERHAD	440,000	5,256,687	6,116,000	4.32%
TOTAL EQUITY SECURITIES	38,103,555	108,571,638	112,645,231	79.51%
UNIT AND PROPERTY TRUST FUNDS				
Properties	1,920,000	5,525,405	5,731,200	4.04%
AL-AQAR HEALTHCARE REIT	900,000	1,406,160	1,413,000	1.00%
AXIS REAL ESTATE INVESTMENT TRUST	620,000	1,112,800	998,200	0.70%
KLCC PROPERTY & KLCC REITS	400,000	3,006,445	3,320,000	2.34%
TOTAL UNIT AND PROPERTY TRUST FUNDS	1,920,000	5,525,405	5,731,200	4.04%
DEPOSITS WITH FINANCIAL INSTITUTIONS				
Short Term Money Market Deposit	24,450,000	24,450,000	24,450,000	17.26%
TOTAL DEPOSITS WITH FINANCIAL INSTITUTIONS	24,450,000	24,450,000	24,450,000	17.26%
TOTAL INVESTMENTS	64,473,555	138,547,043	142,826,431	100.81%

NOTES TO THE FINANCIAL INFORMATION

1. The Manager and its Principal Activities

Smart Invest Gain Fund, Dana Restu, Dana Sejati, Lion Balanced Fund, Lion Fixed Income Fund, Lion Growth Fund, Lion Progressive Fund, Lion Strategic Fund, Lion US-i Fund, Lion UK-i Fund, Lion AU-i Fund, Lion Asia Pac Fund, Lion Enhanced Equity Fund and Dana Gemilang (collectively referred to as "the Funds") are managed by Great Eastern Life Assurance (Malaysia) Berhad ("the Manager"). The Manager is a public limited liability company, incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activity is the underwriting of life insurance business including investment-linked business.

2. Basis of Preparation

The financial information have been prepared in accordance with the accounting policies described in Note 3 to the financial information and the Guidelines on Investment-linked Insurance/Takaful Business issued by Bank Negara Malaysia ("BNM").

The financial information of the Funds have been prepared on a historical cost basis except as disclosed in the significant accounting policies below.

The financial information are presented in Ringgit Malaysia ("RM").

3. Summary of Significant Accounting Policies

a. Revenue Recognition

Revenue is recognised when it is probable that the economic benefits associated with the transactions will flow to the Funds and the amount of the revenue can be measured reliably.

- i. Interest income is recognised on a time proportion basis that reflects the effective yield on the asset.
- ii. Dividend income is recognised on a declared basis when the shareholders' right to receive payment is established.
- iii. Proceeds arising from disposal of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the Statements of Income and Expenditure.

b. Financial Instruments

Financial instruments are recognised in the Statements of Assets and Liabilities when a fund has become a party to the contractual provisions of the instruments.

Financial instruments are classified as liabilities or equity in accordance with the substance of the contractual arrangements. Financial instruments are offset when the fund has a legally enforceable right to offset and intends to settle either on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL INFORMATION (CONT'D)

3. Summary of Significant Accounting Policies (Cont'd)

b. Financial Instruments (Cont'd)

Regular way purchase and sales of all categories of investments in financial instruments are recognised on trade dates i.e., dates on which the Funds commit to purchase or sell the financial instruments.

The Funds classify the investments at fair value through profit or loss ("FVTPL") or loans and receivables ("LAR"), as appropriate. Financial assets are classified as FVTPL where the Funds' documented investment strategy is to manage financial assets on a fair value basis.

i. FVTPL

Financial assets classified as FVTPL are all financial assets acquired with the intention to sell in the near future. These investments are recorded at fair value at inception. Subsequent to initial recognition, these investments are re-measured at fair value in which changes in fair value and realised gains and losses are recognised in the Statements of Income and Expenditure. Transaction costs are recognised in the Statements of Income and Expenditure as incurred.

Financial assets classified as FVTPL include equities, fixed income securities and derivatives.

Derivatives are financial instruments or contracts where its values vary according to changes in interest rates, foreign exchange rates, credit spreads or other variables.

ii. LAR

LAR are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. These investments are initially recognised at cost, being the fair value consideration paid for the acquisition of the investment. All transaction costs directly attributable to the acquisition are also included in the cost of investment. Subsequent to initial measurement, LAR are measured at amortised cost, using the effective yield method, less a provision for impairment. Gains and losses are recognised in the Statements of Income and Expenditure when assets are derecognised or impaired, as well as through the amortisation process.

Fair value of Financial Assets

The fair value of financial assets that are actively traded in organised financial markets is determined by reference to quoted market prices at the date of Statements of Assets and Liabilities.

The fair value for investments in quoted unit and property trusts is determined by reference to published Net Asset Values.

For financial instruments where there is no active market such as unquoted fixed income securities i.e., unquoted bonds, fair value is obtained from Bond Pricing Agency Malaysia Sdn. Bhd. ("BPAM") while for foreign bonds, fair value is obtained from Bloomberg.

The fair value of floating rate and over-night deposits with financial institutions is its carrying value. The carrying value is the cost of the deposit/placement.

NOTES TO THE FINANCIAL INFORMATION (CONT'D)

3. Summary of Significant Accounting Policies (Cont'd)

b. Financial Instruments (Cont'd)

Derecognition of Financial Assets

A financial asset is derecognised when:

- i. The contractual right to receive cash flows from the financial asset has expired.
- ii. The fund retains the contractual rights to receive cash flows from the asset but has assumed an obligation to pay them in full without material delay to a third party.
- iii. The fund has transferred its rights to receive cash flows from the asset and either (a) has transferred substantially all the risks and rewards of the asset, or (b) has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Impairment of Financial Assets

The Funds assess at the date of Statements of Assets and Liabilities whether there is any objective evidence that a financial asset or group of financial assets is impaired.

Objective evidence that a financial asset is impaired includes observable data about loss events like significant financial difficulty of the issuer or obligor, significant adverse changes in the business environment in which the issuer or obligor operates and the disappearance of an active market for that financial asset because of financial difficulties which indicate that there is measurable decrease in the estimated future cash flows. However, it may not be possible to identify a single, discrete event that caused the impairment. Rather, the combined effect of several events is considered in determining whether an asset is impaired.

c. Other Receivables

Other receivables are non-derivative financial assets with fixed or determinable payments. These include balances due from brokers and other investment receivables. Receivables are recognised initially at fair value.

Receivables that are individually determined to be impaired at the reporting date relate to debtors that are in significant financial difficulties and have defaulted on payments. These receivables are not secured by any collateral or credit enhancements.

d. Financial Liabilities

Financial liabilities are recognised in the Statements of Assets and Liabilities when a fund becomes a party to the contractual obligations of the financial instrument.

Financial liabilities are recognised when due and measured on initial recognition at the fair value of the consideration received plus directly attributable transaction costs. Subsequent to initial recognition, financial liabilities are measured at amortised cost using the effective yield method, except for derivatives, which are measured at fair value.

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or has expired. Gains and losses are recognised in the Statements of Income and Expenditure.

NOTES TO THE FINANCIAL INFORMATION (CONT'D)

3. Summary of Significant Accounting Policies (Cont'd)

e. Other Payables

Other payables are recognised initially at fair value plus directly attributable transaction costs and is subsequently measured at amortised cost using the effective interest method.

Payables are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in Statements of Income and Expenditure when the liabilities are derecognised, and through the amortisation process.

f. Income Tax

Income tax on the Statements of Income and Expenditure for the year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable profit/surplus for the year and is measured using the tax rates that have been enacted at the date of Statements of Assets and Liabilities.

Deferred tax is provided for, using the liability method, on temporary differences at the date of Statements of Assets and Liabilities between the tax bases of assets and liabilities and their carrying amounts in the financial information. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, unused tax losses and unused tax credits can be utilised.

Deferred tax is measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the date of Statements of Assets and Liabilities. Deferred tax is recognised in the Statements of Income and Expenditure.

g. Foreign Currency Transactions

In preparing the financial information of the Funds, transactions in currencies other than the Funds' functional currency (foreign currencies) are recorded in the functional currency using the exchange rates prevailing at the dates of transactions. At each date of Statements of Assets and Liabilities, monetary items denominated in foreign currencies are translated at the rates prevailing on the date of Statements of Assets and Liabilities. Non-monetary items carried at fair value that are denominated in foreign currencies are translated at the rates prevailing on the date when the fair value was determined.

Exchange differences arising on the settlement of monetary items and on the translation of monetary items are included in the Statements of Income and Expenditure for the year.

NOTES TO THE FINANCIAL INFORMATION (CONT'D)

3. Summary of Significant Accounting Policies (Cont'd)**g. Foreign Currency Transactions (Cont'd)**

The principal exchange rates of foreign currency ruling at the date of Statements of Assets and Liabilities used are as follows:

	2017	2016
	RM	RM
i. United States Dollar	4.06	4.48
ii. British Pound	5.46	5.54
iii. Australian Dollar	3.16	3.23
iv. Singapore Dollar	3.03	3.10
v. Hong Kong Dollar	0.52	0.58

h. Amounts Received from Units Created

Amounts received from units created represent premiums paid by policyholders as payment for a new contract or subsequent payments to increase the amount of that contract. Net creation of units is recognised on a receipts basis.

i. Amounts Paid for Units Cancelled

Amounts paid for units cancelled represent cancellations of units arising from surrenders and withdrawals.

j. Investment Charge

Investment charge is calculated in accordance with the provisions of the policy document.

k. Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and on hand and short-term, highly liquid investments with original maturity of three months or less that are readily convertible to a known amount of cash and which are subject to an insignificant risk of changes in value.

l. Unitholders' Account

Unitholders' account of the Funds represent equity instruments in the Statements of Assets and Liabilities.

NOTES TO THE FINANCIAL INFORMATION (CONT'D)

4. Other Assets

	Smart Invest Gain Fund		Dana Restu		Dana Sejati	
	30.08.2017	31.12.2016	2017	2016	2017	2016
	RM	RM	RM	RM	RM	RM
Amount Due From Insurance Funds*	-	-	-	-	337,187	303,551
Interest/Profit, Dividend and Other Receivables	2,508	167	2,516,213	1,370,941	1,525,570	1,169,363
Amount Due From Brokers	-	-	4,395,608	-	-	-
Total Other Assets	2,508	167	6,911,821	1,370,941	1,862,757	1,472,914

	Lion Balanced Fund		Lion Fixed Income Fund		Lion Growth Fund	
	2017	2016	2017	2016	2017	2016
	RM	RM	RM	RM	RM	RM
Amount Due From Insurance Funds*	7,491,434	3,194,432	4,614,013	9,395,845	-	-
Interest/Profit, Dividend and Other Receivables	3,850,388	2,449,260	10,578,763	7,584,373	2,570,613	1,623,084
Amount Due From Brokers	1,974,452	-	-	-	-	-
Total Other Assets	13,316,274	5,643,692	15,192,776	16,980,218	2,570,613	1,623,084

	Lion Progressive Fund		Lion Strategic Fund		Lion US-i Fund	
	2017	2016	2017	2016	2017	2016
	RM	RM	RM	RM	RM	RM
Amount Due From Insurance Funds*	-	-	1,587,527	429,941	197,717	-
Interest/Profit, Dividend and Other Receivables	3,921,108	2,009,859	3,957,159	8,462,794	50,578	43,203
Amount Due From Brokers	2,622,937	1,789,385	4,796,106	-	-	-
Total Other Assets	6,544,045	3,799,244	10,340,792	8,892,735	248,295	43,203

NOTES TO THE FINANCIAL INFORMATION (CONT'D)

4. Other Assets (Cont'd)

	Lion UK-i Fund		Lion AU-i Fund		Lion Asia Pac Fund	
	2017 RM	2016 RM	2017 RM	2016 RM	2017 RM	2016 RM
Amount Due From Insurance Funds*	-	118,129	2,221	-	-	-
Interest/Profit, Dividend and Other Receivables	41,814	35,520	89,787	92,580	-	6
Total Other Assets	41,814	153,649	92,008	92,580	-	6

	Lion Enhanced Equity Fund		Dana Gemilang		
	2017 RM	2016 RM	2017 RM	2016 RM	
Amount Due From Insurance Funds*		2,766,415	3,656,200	1,000,860	462,930
Interest/Profit, Dividend and Other Receivables		1,434,634	623,730	524,384	187,554
Amount Due From Brokers		141,580	-	-	-
Total Other Assets		4,342,629	4,279,930	1,525,244	650,484

* Amount due from insurance funds are unsecured, interest/profit-free and repayable on demand.

5. Other Payables

	Smart Invest Gain Fund		Dana Restu		Dana Sejati	
	30.08.2017 RM	31.12.2016 RM	2017 RM	2016 RM	2017 RM	2016 RM
Sundry Creditors and Other Liabilities	230	264	9,820	7,633	1,632	1,178
Provision for Outstanding Claims	-	-	266,559	236,681	-	-
Amount Due to Insurance Funds*	68,637	946	39,221	189,530	-	-
Total Other Payables	68,867	1,210	315,600	433,844	1,632	1,178

NOTES TO THE FINANCIAL INFORMATION (CONT'D)

5. Other Payables (Cont'd)

	Lion Balanced Fund		Lion Fixed Income Fund		Lion Growth Fund	
	2017 RM	2016 RM	2017 RM	2016 RM	2017 RM	2016 RM
Sundry Creditors and Other Liabilities	7,173	4,194	10,827	7,300	8,364	6,707
Amount Due to Broker	2,587,530	1,278,099	-	-	1,621,300	-
Provision for Outstanding Claims	13	-	5	-	-	-
Amount Due to Insurance Funds*	-	-	-	-	1,450,830	958,351
Total Other Payables	2,594,716	1,282,293	10,832	7,300	3,080,494	965,058

	Lion Progressive Fund		Lion Strategic Fund		Lion US-i Fund	
	2017 RM	2016 RM	2017 RM	2016 RM	2017 RM	2016 RM
Sundry Creditors and Other Liabilities	12,871	8,245	16,940	10,772	159	111
Amount Due to Broker	11,941,320	4,987,817	177,569	2,585,188	183,641	24,375
Provision for Outstanding Claims	26,175	20,801	-	-	-	-
Amount Due to Insurance Funds*	723,985	532,116	-	-	-	204,133
Total Other Payables	12,704,351	5,548,979	194,509	2,595,960	183,800	228,619

	Lion UK-i Fund		Lion AU-i Fund		Lion Asia Pac Fund	
	2017 RM	2016 RM	2017 RM	2016 RM	2017 RM	2016 RM
Sundry Creditors and Other Liabilities	75	42	286	113	24	14
Amount Due to Broker	-	-	-	-	75,538	-
Amount Due to Insurance Funds*	13,669	-	-	21,026	1,012	5,384
Total Other Payables	13,744	42	286	21,139	76,574	5,398

NOTES TO THE FINANCIAL INFORMATION (CONT'D)

5. Other Payables (Cont'd)

	Lion Enhanced Equity Fund		Dana Gemilang	
	2017 RM	2016 RM	2017 RM	2016 RM
Sundry Creditors and Other Liabilities	8,397	4,414	1,915	1,141
Amount Due to Broker	-	-	-	1,407,897
Provision for Outstanding Claims	-	-	14	-
Total Other Payables	8,397	4,414	1,929	1,409,038

* Amount due from insurance funds are unsecured, interest/profit-free and repayable on demand.

STATEMENT BY MANAGER

We, Koh Yaw Hui and Mah Poon Keong, do hereby state that, in the opinion of the Manager, the accompanying financial information of the investment-linked funds of Great Eastern Life Assurance (Malaysia) Berhad, comprising the Smart Invest Gain Fund, Dana Restu, Dana Sejati, Lion Balanced Fund, Lion Fixed Income Fund, Lion Growth Fund, Lion Progressive Fund, Lion Strategic Fund, Lion US-i Fund, Lion UK-i Fund, Lion AU-i Fund, Lion Asia Pac Fund, Lion Enhanced Equity Fund and Dana Gemilang set out on pages 14 to 132 have been prepared in accordance with the accounting policies as described in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia.

Koh Yaw Hui

Mah Poon Keong

Kuala Lumpur, Malaysia
21 March 2018

INDEPENDENT AUDITORS' REPORT TO THE UNITHOLDERS

OF THE INVESTMENT-LINKED FUNDS OF GREAT EASTERN LIFE ASSURANCE (MALAYSIA)
BERHAD (INCORPORATED IN MALAYSIA)

Report on the Audit of the Financial Information

Opinion

We have audited the financial information of Smart Invest Gain Fund, Dana Restu, Dana Sejati, Lion Balanced Fund, Lion Fixed Income Fund, Lion Growth Fund, Lion Progressive Fund, Lion Strategic Fund, Lion US-i Fund, Lion UK-i Fund, Lion AU-i Fund, Lion Asia Pac Fund, Lion Enhanced Equity Fund and Dana Gemilang (collectively referred to as "the Funds"), which comprise:

- (a) the statements of assets and liabilities of Smart Invest Gain Fund as at 30 August 2017 ("maturity date"), and of Dana Restu, Dana Sejati, Lion Balanced Fund, Lion Fixed Income Fund, Lion Growth Fund, Lion Progressive Fund, Lion Strategic Fund, Lion US-i Fund, Lion UK-i Fund, Lion AU-i Fund, Lion Asia Pac Fund, Lion Enhanced Equity Fund and Dana Gemilang as at 31 December 2017.
- (b) the statements of income and expenditure and statements of changes in net asset value of Smart Invest Gain Fund from 1 January 2017 to 30 August 2017 ("maturity date") and of Dana Restu, Dana Sejati, Lion Balanced Fund, Lion Fixed Income Fund, Lion Growth Fund, Lion Progressive Fund, Lion Strategic Fund, Lion US-i Fund, Lion UK-i Fund, Lion AU-i Fund, Lion Asia Pac Fund, Lion Enhanced Equity Fund and Dana Gemilang for the year ended 31 December 2017.
- (c) a summary of significant accounting policies and other explanatory information, as set out on pages 14 to 132.

In our opinion, the accompanying financial information of Smart Invest Gain Fund for the period ended 30 August 2017 ("maturity date") and of Dana Restu, Dana Sejati, Lion Balanced Fund, Lion Fixed Income Fund, Lion Growth Fund, Lion Progressive Fund, Lion Strategic Fund, Lion US-i Fund, Lion UK-i Fund, Lion AU-i Fund, Lion Asia Pac Fund, Lion Enhanced Equity Fund and Dana Gemilang for the year ended 31 December 2017 are prepared, in all material respects, in accordance with the accounting policies as described in Note 3 to the financial information and the Guidelines on Investment-linked Insurance/Takaful Business issued by Bank Negara Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Information section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 2 to the financial information of the Funds, which describes the basis of accounting. The financial information of the Funds are prepared to assist the Funds in complying with the Guidelines on Investment-linked Insurance/Takaful Business issued by Bank Negara Malaysia. As a result, the financial information of the Funds may not be suitable for another purpose. Our report is intended solely for the unitholders of the Funds, as a body and should not be distributed to or used by parties other than the unitholders of the Funds. Our opinion is not modified in respect of this matter.

Independence and Other Ethical Responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

INDEPENDENT AUDITORS' REPORT TO THE UNITHOLDERS OF THE INVESTMENT-LINKED FUNDS OF GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD (INCORPORATED IN MALAYSIA)

Information Other than the Financial Information and Auditors' Report Thereon

The directors of the Manager ("the directors") are responsible for the other information. The other information comprises the information contained in the Annual Report of the Funds, but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors of the Manager for the Financial Information

The directors are responsible for the preparation of financial information of the Funds that give a true and fair view in accordance with the accounting policies as described in Note 3 to the financial information and the Guidelines on Investment-linked Insurance/Takaful Business issued by Bank Negara Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial information of the Funds that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the directors are responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

INDEPENDENT AUDITORS' REPORT TO THE UNITHOLDERS OF THE INVESTMENT-LINKED FUNDS OF GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD (INCORPORATED IN MALAYSIA)

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial information of the Funds, including the disclosures, and whether the financial information represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young
AF: 0039
Chartered Accountants

Kuala Lumpur, Malaysia
21 March 2018

Brandon Bruce Sta Maria
No. 02937/09/2019 J
Chartered Accountant

CORPORATE SHARIAH ADVISOR'S REPORT

TO THE INVESTMENT-LINKED POLICY OWNERS OF GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD

I, **DR OBIYATHULLA ISMATH BACHA** being the Shariah Advisor of the **DANA RESTU, DANA GEMILANG** and **DANA SEJATI** (the "Funds") am of the opinion that **GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD** (the "Company"), has fulfilled their duties in the following manner for the financial year ended 31 December 2017.

In my opinion:

- a. For the period under review, the Dana Restu and Dana Gemilang were invested in accordance with the list of Shariah-approved securities published by Securities Commission; and
- b. The Dana Sejati was invested in accordance with the list of Shariah-approved instruments rated by Rating Agency Malaysia Berhad or Malaysian Rating Corporation Berhad and unrated Shariah-approved securities.



DR OBIYATHULLA ISMATH BACHA

Date: 31 December 2017

COMPARATIVE PERFORMANCE TABLE

Dana Restu

Comparative Performance Table

	2013	2014	2015	2016	2017
I) Composition of fund according to industry sectors and category of investments					
Equity Securities					
Building Materials/Construction	14.30%	12.96%	10.75%	7.34%	6.57%
Conglomerates	7.25%	3.21%	3.18%	7.88%	8.82%
Media	0.65%	0.43%	0.00%	0.00%	0.00%
Petroleum, Chemical & Gas	25.32%	13.95%	15.69%	13.34%	14.53%
Properties	3.72%	10.56%	2.91%	7.05%	7.88%
Resource Based	11.18%	4.21%	5.90%	8.71%	7.03%
Technology	0.01%	0.00%	1.58%	0.00%	0.00%
Telecommunication & Cables	12.07%	13.67%	14.06%	11.75%	15.41%
Transport Services	0.00%	4.72%	6.19%	0.00%	2.73%
Utilities/Infrastructure	10.67%	10.26%	6.13%	8.92%	8.55%
Others	13.72%	7.94%	18.10%	15.68%	17.95%
	98.89%	81.91%	84.49%	80.67%	89.47%
Unit and Property Trust Funds					
Properties	1.25%	0.00%	1.22%	2.74%	2.45%
Deposits With a Financial Institution	7.29%	18.69%	15.04%	16.99%	8.60%
Bank Balances	0.01%	0.01%	0.01%	0.03%	0.09%
Other Assets/(Liabilities)	-7.44%	-0.61%	-0.76%	-0.43%	-0.61%
Total	100.00%	100.00%	100.00%	100.00%	100.00%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Dana Restu (Cont'd)

Comparative Performance Table (Cont'd)

	2013	2014	2015	2016	2017
II) Total Unitholders' Capital	824,679,249	802,287,411	868,791,614	818,283,931	937,079,311
III) Number of Units	279,268,286	292,698,800	298,861,924	297,341,545	294,864,478
IV) Unitholders' Capital Per Unit	2.953	2.741	2.907	2.752	3.178
V) Highest Unitholders' Capital Per Unit during the financial year	2.953	3.075	2.907	2.900	3.178
VI) Lowest Unitholders' Capital Per Unit during the financial year	2.477	2.622	2.553	2.684	2.751
VII) Total annual return of the fund (%)	15.4%	-7.2%	6.1%	-5.3%	15.5%
Capital growth	15.4%	-7.2%	6.1%	-5.3%	15.5%
Income distribution	-	-	-	-	-
VIII) Total return					
One-year	15.4%	-7.2%	6.1%	-5.3%	15.5%
Three-years	31.9%	18.6%	13.6%	-6.8%	15.9%
Five-years	107.5%	43.7%	29.9%	19.0%	24.1%
IX) Performance of relevant benchmark indices					
- FBMS					
One-year	13.3%	-4.2%	2.3%	-6.1%	10.7%
Three-years	29.8%	21.4%	11.1%	-7.9%	6.4%
Five-years	119.4%	47.0%	27.3%	16.6%	15.5%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Dana Sejati

Comparative Performance Table

	2013	2014	2015	2016	2017
I) Composition of fund according to industry sectors and category of investments					
Malaysian Government Securities	11.85%	0.00%	0.00%	1.10%	0.00%
Debt Securities					
Commercial - Prop	0.00%	4.75%	0.00%	0.00%	0.00%
Building Materials/Construction	3.41%	4.71%	4.19%	3.58%	6.53%
Conglomerates	0.00%	0.00%	0.00%	0.00%	2.64%
Financial Institutions	0.00%	4.72%	0.00%	0.00%	0.00%
Financial Services	5.56%	14.25%	23.71%	19.59%	13.90%
Highway	6.43%	2.81%	18.87%	23.37%	16.31%
Motor	0.00%	0.00%	0.00%	1.86%	6.58%
Power	18.15%	18.08%	12.50%	17.20%	25.07%
Properties	9.07%	7.62%	3.56%	2.36%	2.03%
Plantation	0.00%	14.38%	4.29%	0.00%	3.29%
Investment Holding	14.62%	0.00%	0.00%	0.00%	0.00%
Telecommunication	0.00%	0.00%	1.69%	0.00%	0.00%
Transport	0.00%	4.74%	8.02%	7.31%	17.73%
Infrastructure - Quasi-Government	5.51%	3.81%	0.00%	0.00%	0.00%
Water	1.91%	0.00%	0.00%	0.00%	0.00%
Utilities/Infrastructure	5.42%	7.57%	14.53%	9.78%	1.54%
Others	0.00%	0.00%	0.00%	0.00%	0.00%
	70.08%	87.44%	91.36%	85.05%	95.62%
Deposits With a Financial Institution	17.36%	13.13%	8.35%	13.29%	3.62%
Bank Balances	0.19%	0.04%	0.06%	0.05%	0.13%
Other Assets/(Liabilities)	0.52%	-0.61%	0.23%	0.51%	0.63%
Total	100.00%	100.00%	100.00%	100.00%	100.00%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Dana Sejati (Cont'd)

Comparative Performance Table (Cont'd)

	2013	2014	2015	2016	2017
II) Total Unitholders' Capital	89,561,696	105,725,538	118,516,536	134,353,154	153,167,112
III) Number of Units	47,740,776	53,996,700	57,254,365	60,683,448	65,680,580
IV) Unitholders' Capital Per Unit	1.876	1.958	2.070	2.214	2.332
V) Highest Unitholders' Capital Per Unit during the financial year	1.876	1.958	2.070	2.244	2.332
VI) Lowest Unitholders' Capital Per Unit during the financial year	1.818	1.875	1.955	2.070	2.215
VII) Total annual return of the fund (%)	3.2%	4.4%	5.7%	7.0%	5.3%
Capital growth	3.2%	4.4%	5.7%	7.0%	5.3%
Income distribution	-	-	-	-	-
VIII) Total return					
One-year	3.2%	4.4%	5.7%	7.0%	5.3%
Three-years	17.5%	14.6%	13.9%	18.0%	19.1%
Five-years	32.1%	33.0%	29.7%	29.6%	28.3%
IX) Performance of relevant benchmark indices					
-12 Months Mudharabah Deposit					
One-year	3.2%	3.2%	3.2%	3.1%	2.9%
Three-years	9.8%	9.9%	9.9%	9.8%	9.6%
Five-years	16.1%	16.5%	17.0%	17.0%	16.7%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion Balanced Fund

Comparative Performance Table

	2013	2014	2015	2016	2017
I) Composition of fund according to industry sectors and category of investments					
Malaysian Government Securities	0.00%	0.00%	0.00%	5.04%	0.00%
Debt Securities					
Construction	4.82%	8.48%	0.00%	0.00%	0.00%
Commercial - Prop	4.00%	0.00%	0.00%	0.00%	0.00%
Financial Institutions	2.00%	2.82%	0.00%	0.00%	0.00%
Financial Services	8.06%	16.94%	3.55%	6.18%	9.43%
Highway	0.00%	0.00%	0.00%	3.23%	2.28%
Infrastructure - Quasi-Government	0.00%	0.00%	0.00%	0.00%	0.73%
Investment Holding	0.00%	0.00%	0.00%	3.10%	2.92%
Leisure	0.00%	0.00%	0.00%	1.03%	0.72%
Plantation	0.00%	0.00%	0.00%	3.09%	2.90%
Power	0.00%	2.83%	1.18%	3.66%	5.84%
Properties	0.00%	2.83%	4.72%	1.64%	3.36%
Transport	0.00%	0.00%	1.18%	1.06%	2.97%
Utilities/ Infrastructure	0.00%	0.00%	1.19%	3.23%	1.46%
Transportation - Quasi-Government	2.04%	1.43%	1.19%	1.03%	2.16%
Water	0.00%	0.00%	0.00%	1.02%	0.72%
Others	0.00%	0.00%	1.18%	1.03%	0.73%
	20.92%	35.33%	14.19%	29.30%	36.22%
Equity Securities					
Building Materials / Construction	6.99%	7.71%	8.37%	11.17%	9.28%
Conglomerates	3.76%	2.01%	1.35%	6.55%	4.26%
Financial Services	2.63%	4.64%	5.42%	2.53%	8.96%
Gaming / Leisure	2.29%	0.39%	1.02%	3.39%	1.76%
Media	0.00%	0.93%	0.00%	0.31%	0.00%
Petroleum, Chemical & Gas	13.60%	4.34%	3.55%	5.57%	3.86%
Properties	3.72%	7.54%	2.38%	4.77%	4.21%
Resource Based	5.54%	2.05%	3.91%	1.78%	1.29%
Technology	3.93%	1.92%	2.15%	3.77%	4.77%
Telecommunication & Cables	0.42%	3.34%	7.05%	2.34%	2.00%
Transport Services	1.28%	1.85%	1.57%	0.00%	1.08%
Utilities / Infrastructure	6.15%	4.39%	2.99%	4.70%	5.48%
Others	4.49%	0.94%	6.08%	7.75%	5.45%
	54.80%	42.05%	45.84%	54.63%	52.40%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion Balanced Fund (Cont'd)

Comparative Performance Table (Cont'd)

	2013	2014	2015	2016	2017
Deposits With a Financial Institution	25.10%	21.37%	40.38%	10.31%	10.89%
Bank Balances	0.02%	0.07%	0.02%	0.02%	0.04%
Other Assets / (Liabilities)	-0.84%	1.18%	-0.43%	0.70%	0.45%
Total	100.00%	100.00%	100.00%	100.00%	100.00%
II) Total Unitholders' Capital	248,589,547	353,260,650	423,208,773	487,098,138	695,136,107
III) Number of Units	67,790,986	93,678,242	104,367,145	120,034,041	145,853,149
IV) Unitholders' Capital Per Unit	3.667	3.771	4.055	4.058	4.766
V) Highest Unitholders' Capital Per Unit during the financial year	3.668	4.115	4.057	4.161	4.766
VI) Lowest Unitholders' Capital Per Unit during the financial year	2.973	3.615	3.725	3.985	4.073
VII) Total annual return of the fund (%)	22.0%	2.8%	7.5%	0.1%	17.4%
Capital growth	22.0%	2.8%	7.5%	0.1%	17.4%
Income distribution	-	-	-	-	-
VIII) Average annual return					
One-year	22.0%	2.8%	7.5%	0.1%	17.4%
Three-years	41.2%	36.2%	34.9%	10.7%	26.4%
Five-years	115.7%	71.6%	56.1%	46.6%	58.6%
IX) Performance of relevant benchmark indices - FBM100					
One-year	11.4%	-6.2%	-2.9%	-2.5%	12.7%
Three-years	24.4%	14.5%	1.5%	-11.1%	6.8%
Five-years	120.7%	42.2%	13.4%	8.5%	11.6%
X) Performance of Weighted Benchmark 50% weight on 12-months Fixed Deposit return and 50% weight on FBM100 return					
One-year	7.3%	-1.5%	0.3%	0.4%	7.9%
Three-years	17.3%	12.5%	6.1%	-0.7%	8.7%
Five-years	60.9%	29.4%	15.9%	13.4%	14.9%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion Fixed Income Fund

Comparative Performance Table

	2013	2014	2015	2016	2017
I) Composition of fund according to industry sectors and category of investments					
Malaysian Government Securities	8.16%	6.56%	1.38%	10.14%	5.04%
Debt Securities					
Banks	0.00%	24.96%	0.00%	0.00%	0.00%
Commercial - Properties	1.92%	3.26%	1.39%	1.14%	0.00%
Building Materials / Construction	4.27%	5.77%	3.43%	2.19%	1.88%
Conglomerates	0.00%	0.94%	0.00%	0.00%	1.91%
Development - Prop	0.00%	0.74%	0.00%	0.00%	0.00%
Education	0.00%	0.00%	0.00%	0.00%	0.47%
Financial Institution	5.79%	2.43%	0.00%	0.00%	0.00%
Financial Services	47.14%	9.81%	36.01%	25.49%	20.76%
Government	0.00%	0.00%	0.00%	0.00%	1.43%
Highway	3.64%	3.31%	9.93%	9.55%	5.91%
Infrastructure - Quasi-Government	2.85%	0.00%	1.38%	1.15%	0.93%
Media	0.00%	2.48%	0.00%	0.00%	0.00%
Investment Holding	3.06%	0.00%	1.39%	0.00%	0.96%
Leisure	0.00%	0.00%	4.81%	4.54%	6.63%
Motor	0.00%	0.00%	0.00%	1.71%	1.43%
Oil & Gas Utilities	0.00%	0.00%	0.00%	0.00%	1.95%
Plantation	0.68%	4.84%	3.63%	4.11%	3.42%
Power	9.36%	7.88%	7.91%	10.54%	12.35%
Properties	1.85%	0.00%	4.99%	3.57%	8.36%
Retail - Prop	0.00%	3.28%	0.00%	0.00%	0.00%
Telecommunication	0.00%	0.00%	2.77%	0.00%	0.00%
Trading & Retailing	0.00%	0.00%	0.00%	0.00%	0.95%
Transport	0.00%	2.46%	2.07%	1.77%	1.91%
Transportation - Quasi-Government	0.00%	0.00%	1.40%	0.00%	4.26%
Utilities / Infrastructure	0.94%	0.00%	4.91%	6.67%	5.53%
Water	0.59%	0.00%	0.00%	1.14%	0.00%
Others	1.91%	5.65%	2.77%	5.79%	7.22%
	84.00%	77.81%	88.79%	79.36%	88.26%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion Fixed Income Fund (Cont'd)

Comparative Performance Table (Cont'd)

	2013	2014	2015	2016	2017
Derivatives	0.00%	0.00%	0.00%	0.00%	0.09%
Deposits With a Financial Institution	8.19%	15.64%	8.69%	9.00%	5.62%
Bank Balances	0.01%	0.02%	0.01%	0.01%	0.01%
Other Assets / (Liabilities)	-0.36%	-0.03%	1.13%	1.49%	0.98%
Total	100.00%	100.00%	100.00%	100.00%	100.00%
II) Total Unitholders' Capital	516,705,090	610,460,064	722,236,678	877,066,510	1,056,322,342
III) Number of Units	218,664,871	247,450,370	277,037,467	317,547,614	363,622,149
IV) Unitholders' Capital Per Unit	2.363	2.467	2.607	2.762	2.905
V) Highest Unitholders' Capital Per Unit during the financial year	2.363	2.467	2.607	2.789	2.905
VI) Lowest Unitholders' Capital Per Unit during the financial year	2.289	2.363	2.463	2.608	2.763
VII) Total annual return of the fund (%)	3.2%	4.4%	5.7%	5.9%	5.2%
Capital growth	3.2%	4.4%	5.7%	5.9%	5.2%
Income distribution	-	-	-	-	-
VIII) Total return					
One-year	3.2%	4.4%	5.7%	5.9%	5.2%
Three-years	16.2%	13.6%	13.9%	16.9%	17.8%
Five-years	29.8%	30.0%	28.2%	27.2%	26.9%
IX) Performance of relevant benchmark indices - 12 Months FD					
One-year	3.2%	3.3%	3.4%	3.3%	3.1%
Three-years	9.8%	10.0%	10.1%	10.2%	10.1%
Five-years	15.8%	16.5%	17.1%	17.4%	17.3%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion Growth Fund

Comparative Performance Table

	2013	2014	2015	2016	2017
I) Composition of fund according to industry sectors and category of investments					
Equity Securities					
Building Materials / Construction	8.56%	5.78%	7.66%	4.37%	5.72%
Conglomerates	3.12%	1.19%	0.00%	9.17%	2.39%
Financial Services	8.76%	19.28%	15.68%	15.85%	25.94%
Gaming / Leisure	4.42%	4.68%	7.94%	8.93%	6.61%
Media	4.45%	4.22%	4.02%	1.04%	0.00%
Petroleum, Chemical & Gas	28.59%	5.40%	8.30%	6.53%	5.51%
Properties	1.87%	5.29%	2.68%	4.59%	4.26%
Resource Based	12.78%	9.20%	12.36%	4.67%	6.10%
Technology	0.72%	2.05%	0.00%	6.90%	10.16%
Telecommunication & Cables	3.39%	5.22%	11.14%	8.00%	8.40%
Transport Services	0.00%	0.00%	3.42%	2.30%	5.16%
Utilities / Infrastructure	15.13%	9.04%	1.15%	7.43%	10.15%
Others	5.32%	1.87%	10.81%	11.30%	7.04%
	97.11%	73.22%	85.16%	91.08%	97.44%
Unit and Property Trust Funds					
Properties	0.91%	0.52%	0.46%	2.41%	0.56%
Deposits With a Financial Institution	4.19%	30.61%	14.79%	6.17%	3.47%
Bank Balances	0.01%	0.06%	0.01%	0.03%	0.03%
Other Assets / (Liabilities)	-2.22%	-4.41%	-0.42%	0.31%	-1.50%
Total	100.00%	100.00%	100.00%	100.00%	100.00%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion Growth Fund (Cont'd)

Comparative Performance Table (Cont'd)

	2013	2014	2015	2016	2017
II) Total Unitholders' Capital	746,215,265	674,415,895	693,866,203	668,109,193	773,623,234
III) Number of Units	368,683,432	369,340,578	368,881,554	364,290,727	354,060,977
IV) Unitholders' Capital Per Unit	2.024	1.826	1.881	1.834	2.185
V) Highest Unitholders' Capital Per Unit during the financial year	2.026	2.119	1.908	1.903	2.185
VI) Lowest Unitholders' Capital Per Unit during the financial year	1.728	1.760	1.684	1.794	1.831
VII) Total annual return of the fund (%)	14.7%	-9.8%	3.0%	-2.5%	19.1%
Capital growth	14.7%	-9.8%	3.0%	-2.5%	19.1%
Income distribution	-	-	-	-	-
VIII) Total return					
One-year	14.7%	-9.8%	3.0%	-2.5%	19.1%
Three-years	36.8%	14.3%	6.6%	-9.4%	19.7%
Five-years	127.2%	49.3%	27.2%	14.8%	23.9%
IX) Performance of relevant benchmark indices - FBM100					
One-year	11.4%	-6.2%	-2.9%	-2.5%	12.7%
Three-years	24.4%	14.5%	1.5%	-11.1%	6.8%
Five-years	120.7%	42.2%	13.4%	8.5%	11.6%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion Progressive Fund

Comparative Performance Table

	2013	2014	2015	2016	2017
I) Composition of fund according to industry sectors and category of investments					
Malaysian Government Securities	0.00%	0.00%	0.00%	1.14%	0.00%
Debt Securities					
Construction	0.60%	1.88%	0.00%	0.00%	0.00%
Commercial - Prop	1.19%	0.00%	0.00%	0.00%	0.00%
Conglomerate	0.00%	0.00%	0.00%	0.00%	0.48%
Financial Institutions	0.00%	1.26%	0.00%	0.00%	0.00%
Financial Services	3.60%	4.40%	2.34%	1.72%	2.41%
Highway	0.00%	0.00%	0.00%	0.58%	0.48%
Leisure	0.00%	0.00%	0.00%	0.00%	0.47%
Properties	0.00%	1.25%	1.16%	0.00%	0.50%
Power	0.00%	0.63%	0.00%	0.57%	1.43%
Transport	0.00%	0.00%	0.58%	0.59%	1.46%
Transportation - Quasi-Government	0.00%	0.00%	0.00%	0.57%	0.48%
Utilities/ Infrastructure	0.00%	0.00%	0.59%	0.59%	0.50%
Others	0.00%	0.00%	0.58%	0.57%	0.48%
	5.39%	9.42%	5.25%	5.19%	8.69%
Equity Securities					
Building Materials / Construction	3.81%	3.63%	5.53%	9.24%	9.60%
Conglomerates	1.04%	0.56%	0.00%	10.49%	6.97%
Financial Services	15.39%	14.03%	13.83%	8.53%	20.18%
Gaming / Leisure	5.50%	7.29%	8.51%	8.53%	3.79%
Media	2.19%	1.94%	2.62%	0.41%	0.00%
Petroleum, Chemical & Gas	25.83%	10.28%	12.07%	10.17%	9.76%
Properties	5.17%	8.04%	3.57%	5.47%	5.35%
Resource Based	6.58%	2.83%	9.10%	5.92%	4.59%
Technology	0.99%	0.00%	0.18%	2.28%	3.44%
Telecommunication & Cables	2.33%	2.57%	11.69%	1.44%	1.04%
Transport Services	0.88%	1.16%	3.41%	0.00%	1.97%
Utilities / Infrastructure	8.71%	10.02%	0.93%	9.27%	9.27%
Others	10.17%	3.80%	10.26%	8.99%	6.65%
	88.59%	66.15%	81.70%	80.74%	82.61%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion Progressive Fund (Cont'd)

Comparative Performance Table (Cont'd)

	2013	2014	2015	2016	2017
Unit and Property Trust Funds					
Properties	0.39%	0.04%	0.00%	0.00%	0.00%
Deposits With a Financial Institution	7.09%	24.59%	13.17%	12.92%	10.53%
Bank Balances	0.01%	0.05%	0.01%	0.02%	0.04%
Other Assets / (Liabilities)	-1.47%	-0.26%	-0.13%	-0.01%	-1.87%
Total	100.00%	100.00%	100.00%	100.00%	100.00%
II) Total Unitholders' Capital	836,078,943	797,322,703	859,070,271	877,950,942	1,052,243,779
III) Number of Units	218,069,625	230,840,389	245,448,649	255,515,408	258,981,979
IV) Unitholders' Capital Per Unit	3.834	3.454	3.500	3.436	4.063
V) Highest Unitholders' Capital Per Unit during the financial year	3.84	3.999	3.572	3.511	4.063
VI) Lowest Unitholders' Capital Per Unit during the financial year	3.280	3.326	3.163	3.354	3.442
VII) Total annual return of the fund (%)	14.9%	-9.9%	1.3%	-1.8%	18.2%
Capital growth	14.9%	-9.9%	1.3%	-1.8%	18.2%
Income distribution	-	-	-	-	-
VIII) Total return					
One-year	14.9%	-9.9%	1.3%	-1.8%	18.2%
Three-years	37.5%	14.5%	4.9%	-10.4%	17.6%
Five-years	116.5%	46.4%	25.5%	13.9%	21.7%
IX) Performance of relevant benchmark indices - FBM100					
One-year	11.4%	-6.2%	-2.9%	-2.5%	12.7%
Three-years	24.4%	14.5%	1.5%	-11.1%	6.8%
Five-years	120.7%	42.2%	13.4%	8.5%	11.6%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion Strategic Fund

Comparative Performance Table

	2013	2014	2015	2016	2017
I) Composition of fund according to industry sectors and category of investments					
Malaysian Government Securities	0.00%	0.00%	0.00%	10.57%	0.00%
Debt Securities					
Construction	0.00%	2.69%	0.00%	1.19%	0.00%
Financial Institutions	2.47%	1.08%	0.00%	0.00%	0.00%
Financial Services	4.34%	3.24%	3.96%	5.60%	1.25%
Commercial - Prop	1.23%	0.00%	0.00%	0.00%	0.00%
Investment Holding	1.38%	0.65%	0.00%	0.40%	0.00%
Infrastructure - Quasi-Government	0.00%	0.00%	0.00%	0.38%	0.32%
Government	0.00%	0.00%	0.00%	0.78%	0.00%
Highway	0.00%	0.00%	0.00%	7.55%	1.24%
Leisure	0.00%	0.00%	0.00%	0.80%	0.93%
Motor	0.00%	0.00%	0.00%	0.80%	0.00%
Plantation	0.00%	0.00%	0.00%	0.80%	0.00%
Power	0.00%	0.54%	0.00%	5.62%	2.22%
Properties	0.00%	1.08%	1.84%	3.10%	2.44%
Transport	0.00%	0.00%	0.92%	1.65%	0.32%
Utilities/ Infrastructure	0.00%	0.00%	0.46%	1.24%	0.00%
Water	0.00%	0.00%	0.00%	0.80%	0.00%
Others	0.00%	0.00%	0.46%	1.21%	0.00%
	9.42%	9.28%	7.64%	31.92%	8.72%
Equity Securities					
Building Materials / Construction	4.29%	5.13%	5.60%	1.24%	3.78%
Conglomerates	3.07%	2.95%	2.92%	1.34%	3.34%
Financial Services	16.20%	14.88%	13.61%	3.55%	18.41%
Gaming / Leisure	3.52%	3.37%	8.20%	9.30%	8.57%
Media	1.19%	0.96%	1.39%	0.46%	0.00%
Petroleum, Chemical & Gas	17.12%	5.39%	9.24%	2.93%	10.08%
Properties	4.58%	4.17%	2.69%	1.04%	2.04%
Resource Based	7.04%	5.00%	10.00%	5.47%	4.23%
Technology	0.86%	0.00%	0.00%	0.00%	0.00%
Telecommunication & Cables	4.23%	2.70%	11.60%	2.27%	4.96%
Transport Services	0.77%	0.45%	1.72%	0.00%	0.57%
Utilities / Infrastructure	8.43%	9.12%	2.67%	8.03%	4.40%
Others	4.43%	2.88%	3.68%	5.93%	13.78%
	75.73%	57.00%	73.32%	41.56%	74.16%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion Strategic Fund (Cont'd)

Comparative Performance Table (Cont'd)

	2013	2014	2015	2016	2017
Unit And Property Trust Funds					
Properties	5.74%	5.72%	4.99%	5.13%	3.33%
Deposits With a Financial Institution	13.47%	27.88%	14.55%	10.54%	14.40%
Bank Balances	0.01%	0.02%	0.01%	0.02%	0.03%
Other Assets / (Liabilities)	-4.37%	0.10%	-0.51%	0.26%	-0.64%
Total	100.00%	100.00%	100.00%	100.00%	100.00%
II) Total Unitholders' Capital	807,034,020	924,243,469	1,085,567,073	1,252,446,113	1,613,738,452
III) Number of Units	347,260,766	412,792,974	478,645,094	546,680,975	610,339,808
IV) Unitholders' Capital Per Unit	2.324	2.239	2.268	2.291	2.644
V) Highest Unitholders' Capital Per Unit during the financial year	2.324	2.424	2.326	2.33	2.644
VI) Lowest Unitholders' Capital Per Unit during the financial year	2.001	2.171	2.096	2.194	2.286
VII) Total annual return of the fund (%)	14.8%	-3.7%	1.3%	1.0%	15.4%
Capital growth	14.8%	-3.7%	1.3%	1.0%	15.4%
Income distribution	-	-	-	-	-
VIII) Total return					
One-year	14.8%	-3.7%	1.3%	1.0%	15.4%
Three-years	33.6%	20.8%	12.0%	-1.4%	18.1%
Five-years	104.0%	54.1%	30.3%	23.6%	30.6%
IX) Performance of relevant benchmark indices - FBM100					
One-year	11.4%	-6.2%	-2.9%	-2.5%	12.7%
Three-years	24.4%	14.5%	1.5%	-11.1%	6.8%
Five-years	120.7%	42.2%	13.4%	8.5%	11.6%
X) Performance of Weighted Benchmark					
50% weight on 12-months Fixed Deposit Return and 50% weight on FBM100 return					
One-year	7.3%	-1.5%	0.3%	0.4%	7.9%
Three-years	17.3%	12.5%	6.1%	-0.7%	8.7%
Five-years	60.9%	29.4%	15.9%	13.4%	14.9%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion US-i Fund

Comparative Performance Table

	2013	2014	2015	2016	2017
I) Composition of fund according to industry sectors and category of investments					
Unit And Property Trust Funds					
SPDR S&P 500 ETF TRUST	101.76%	100.40%	103.16%	102.37%	100.44%
	101.76%	100.40%	103.16%	102.37%	100.44%
Bank Balances	0.44%	2.02%	3.35%	2.94%	1.76%
Other Assets / (Liabilities)	-2.20%	-2.42%	-6.51%	-5.31%	-2.20%
Total	100.00%	100.00%	100.00%	100.00%	100.00%
II) Total Unitholders' Capital	5,379,523	6,577,130	9,199,530	10,327,184	14,567,863
III) Number of Units	4,255,951	4,384,754	5,040,839	4,969,771	6,486,137
IV) Unitholders' Capital Per Unit	1.264	1.500	1.825	2.078	2.246
V) Highest Unitholders' Capital Per Unit during the financial year	1.264	1.520	1.899	2.108	2.268
VI) Lowest Unitholders' Capital Per Unit during the financial year	0.915	1.213	1.479	1.583	2.076
VII) Total annual return of the fund (%)	38.1%	18.7%	21.7%	13.9%	8.1%
Capital growth	38.1%	18.7%	21.7%	13.9%	8.1%
Income distribution	-	-	-	-	-
VIII) Total return					
One-year	38.1%	18.7%	21.7%	13.9%	8.1%
Three-years	54.1%	79.2%	99.5%	64.4%	49.7%
Five-years	85.9%	87.3%	122.6%	148.3%	145.5%
IX) Performance of relevant benchmark indices					
- S&P 500 Index					
One-year	44.2%	11.4%	-0.7%	9.5%	19.4%
Three-years	47.0%	63.7%	43.3%	21.1%	29.9%
Five-years	104.6%	84.6%	62.5%	78.0%	87.5%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion US-i Fund (Cont'd)

Comparative Performance Table (Cont'd)

	2013	2014	2015	2016	2017
X) Performance of relevant benchmark indices					
- S&P 500 Index (with currency fluctuation)					
One-year	54.5%	18.9%	21.9%	14.4%	7.7%
Three-years	57.2%	80.7%	101.3%	65.9%	50.2%
Five-years	93.3%	88.5%	127.8%	152.1%	148.1%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion UK-i Fund

Comparative Performance Table

	2013	2014	2015	2016	2017
I) Composition of fund according to industry sectors and category of investments					
Unit And Property Trust Funds					
ISHARES PLC	100.74%	101.03%	99.99%	97.93%	100.66%
	100.74%	101.03%	99.99%	97.93%	100.66%
Bank Balances	1.10%	0.77%	2.15%	0.76%	0.86%
Other Assets / (Liabilities)	-1.84%	-1.80%	-2.14%	1.31%	-1.52%
Total	100.00%	100.00%	100.00%	100.00%	100.00%
II) Total Unitholders' Capital	3,548,335	3,681,279	4,645,215	5,098,558	5,930,349
III) Number of Units	3,353,815	3,459,848	3,896,992	4,179,146	4,432,249
IV) Unitholders' Capital Per Unit	1.058	1.064	1.192	1.220	1.338
V) Highest Unitholders' Capital Per Unit during the financial year	1.064	1.106	1.270	1.220	1.339
VI) Lowest Unitholders' Capital Per Unit during the financial year	0.837	0.971	1.023	1.010	1.220
VII) Total annual return of the fund (%)	25.4%	0.6%	12.0%	2.3%	9.7%
Capital growth	25.4%	0.6%	12.0%	2.3%	9.7%
Income distribution	-	-	-	-	-
VIII) Total return					
One-year	25.4%	0.6%	12.0%	2.3%	9.7%
Three-years	35.1%	40.7%	41.2%	15.3%	25.8%
Five-years	73.4%	28.7%	52.2%	61.4%	58.5%
IX) Performance of relevant benchmark indices					
- FTSE 100 Index					
One-year	14.4%	-2.7%	-4.9%	14.4%	7.6%
Three-years	14.4%	17.8%	5.8%	5.8%	17.1%
Five-years	52.2%	21.3%	5.8%	28.2%	30.3%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion UK-i Fund (Cont'd)

Comparative Performance Table (Cont'd)

	2013	2014	2015	2016	2017
X) Performance of relevant benchmark indices					
- FTSE 100 Index (with currency fluctuation)					
One-year	25.3%	-2.1%	11.1%	-1.0%	6.8%
Three-years	29.5%	30.3%	36.3%	7.8%	17.5%
Five-years	63.4%	19.2%	40.9%	43.5%	44.2%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion AU-i Fund

Comparative Performance Table

	2013	2014	2015	2016	2017
I) Composition of fund according to industry sectors and category of investments					
Unit And Property Trust Funds					
SPDR	88.08%	98.58%	114.73%	99.89%	99.53%
	88.08%	98.58%	114.73%	99.89%	99.53%
Deposits With a Financial Institution	19.55%	0.00%	0.00%	0.00%	0.00%
Bank Balances	0.54%	16.06%	1.38%	0.51%	0.79%
Other Assets / (Liabilities)	-8.17%	-14.65%	-16.11%	-0.40%	-0.32%
Total	100.00%	100.00%	100.00%	100.00%	100.00%
II) Total Unitholders' Capital	9,310,051	7,866,581	8,733,736	9,394,220	10,199,906
III) Number of Units	8,440,663	7,463,549	7,811,929	7,545,558	7,733,060
IV) Unitholders' Capital Per Unit	1.103	1.054	1.118	1.245	1.319
V) Highest Unitholders' Capital Per Unit during the financial year	1.250	1.151	1.177	1.255	1.357
VI) Lowest Unitholders' Capital Per Unit during the financial year	0.989	1.012	1.010	0.949	1.242
VII) Total annual return of the fund (%)	-0.1%	-4.4%	6.1%	11.4%	5.9%
Capital growth	-0.1%	-4.4%	6.1%	11.4%	5.9%
Income distribution	-	-	-	-	-
VIII) Total return					
One-year	-0.1%	-4.4%	6.1%	11.4%	5.9%
Three-years	0.4%	6.6%	1.3%	12.9%	25.1%
Five-years	65.9%	0.2%	1.7%	25.9%	19.5%
IX) Performance of relevant benchmark indices					
- S&P / ASX 200 Index					
One-year	15.1%	1.1%	-2.1%	7.0%	7.0%
Three-years	12.8%	33.4%	13.9%	5.9%	12.1%
Five-years	43.8%	11.1%	11.6%	39.7%	30.5%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion AU-i Fund (Cont'd)

Comparative Performance Table (Cont'd)

	2013	2014	2015	2016	2017
X) Performance of relevant benchmark indices					
- S&P / ASX 200 Index (with currency fluctuation)					
One-year	5.9%	-0.8%	7.3%	10.3%	4.5%
Three-years	5.1%	18.2%	12.7%	17.4%	23.7%
Five-years	73.1%	3.5%	11.8%	39.9%	29.9%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion Asia Pac Fund

Comparative Performance Table

	2013	2014	2015	2016	2017
I) Composition of fund according to industry sectors and category of investments					
Unit and Property Trust Funds					
Lion Global Asia Pacific Fund	98.37%	97.82%	100.73%	101.18%	101.16%
	98.37%	97.82%	100.73%	101.18%	101.16%
Bank Balances	8.35%	1.42%	1.69%	0.53%	3.01%
Other Assets / (Liabilities)	-6.72%	0.76%	-2.42%	-1.71%	-4.17%
Total	100.00%	100.00%	100.00%	100.00%	100.00%
II) Total Unitholders' Capital	914,264	1,345,141	1,862,268	1,135,724	2,680,069
III) Number of Units	1,344,505	2,050,519	2,664,188	1,547,308	3,021,498
IV) Unitholders' Capital Per Unit	0.680	0.656	0.699	0.734	0.887
V) Highest Unitholders' Capital Per Unit during the financial year	0.833	0.68	0.752	0.763	0.919
VI) Lowest Unitholders' Capital Per Unit during the financial year	0.617	0.615	0.652	0.597	0.742
VII) Total annual return of the fund (%)					
Capital growth	-12.7%	-3.5%	6.6%	5.0%	20.8%
Income distribution	-	-	-	-	-
VIII) Total return					
One-year	-12.7%	-3.5%	6.6%	5.0%	20.8%
Three-years	-35.4%	-13.7%	-10.3%	7.9%	35.2%
Five-years	-	-	-33.6%	-3.4%	13.9%
IX) Performance of relevant benchmark indices					
- MSCI AC AP ex Japan (SGD)					
One-year	6.9%	7.9%	-3.0%	8.7%	26.7%
Three-years	1.7%	9.9%	11.9%	13.8%	33.7%
Five-years	13.9%	4.1%	10.2%	40.2%	54.2%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion Asia Pac Fund (Cont'd)

Comparative Performance Table (Cont'd)

	2013	2014	2015	2016	2017
X) Performance of relevant benchmark indices - (with currency fluctuation)					
One-year	10.8%	9.8%	11.3%	11.5%	23.6%
Three-years	4.3%	12.8%	35.3%	36.2%	53.4%
Five-years	15.6%	5.8%	38.5%	78.0%	86.5%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion Enhanced Equity Fund

Comparative Performance Table

	2013	2014	2015	2016	2017
I) Composition of fund according to industry sectors and category of investments					
Equity Securities					
Building Materials / Construction	11.01%	9.23%	11.78%	8.89%	12.75%
Conglomerates	0.32%	0.57%	2.55%	7.53%	6.44%
Financial Services	6.02%	15.75%	18.29%	8.65%	16.99%
Gaming / Leisure	1.49%	5.38%	6.90%	8.64%	7.03%
Media	2.79%	2.99%	1.96%	0.85%	0.00%
Petroleum, Chemical & Gas	29.97%	7.14%	7.46%	5.85%	9.03%
Properties	2.29%	13.11%	3.30%	7.40%	5.30%
Resource Based	8.25%	4.33%	9.81%	6.62%	2.89%
Technology	4.72%	0.62%	0.70%	1.01%	3.06%
Telecommunication & Cables	3.09%	7.10%	9.24%	6.63%	4.93%
Transport Services	0.10%	2.80%	2.44%	1.11%	2.90%
Utilities / Infrastructure	9.90%	9.74%	3.63%	7.04%	5.14%
Others	7.55%	3.40%	3.75%	11.63%	13.35%
	87.50%	82.16%	81.81%	81.85%	89.81%
Unit And Property Trust Funds					
Properties	0.69%	2.28%	1.90%	5.63%	3.72%
Deposits With Financial Institutions	9.45%	21.87%	16.01%	11.65%	6.95%
Bank Balances	0.17%	0.19%	0.02%	0.02%	0.06%
Other Assets / (Liabilities)	2.19%	-6.50%	0.26%	0.85%	-0.54%
Total	100.00%	100.00%	100.00%	100.00%	100.00%
II) Total Unitholders' Capital	196,425,042	286,235,000	407,827,595	545,274,147	823,601,253
III) Number of Units	106,868,902	166,803,613	223,958,042	300,426,527	385,220,417
IV) Unitholders' Capital Per Unit	1.838	1.716	1.821	1.815	2.138
V) Highest Unitholders' Capital Per Unit during the financial year	1.838	2.029	1.833	1.850	2.138
VI) Lowest Unitholders' Capital Per Unit during the financial year	1.389	1.652	1.656	1.744	1.815

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Lion Enhanced Equity Fund (Cont'd)

Comparative Performance Table (Cont'd)

	2013	2014	2015	2016	2017
VII) Total annual return of the fund (%)	29.2%	-6.6%	6.1%	-0.3%	17.8%
Capital growth	29.2%	-6.6%	6.1%	-0.3%	17.8%
Income distribution	-	-	-	-	-
VIII) Total return					
One-year	29.2%	-6.6%	6.1%	-0.3%	17.8%
Three-years	65.3%	37.6%	28.0%	-1.3%	24.6%
Five-years	-	-	63.8%	45.5%	50.2%
IX) Performance of relevant benchmark indices					
- FBM100					
One-year	11.4%	-6.2%	-2.9%	-2.5%	12.7%
Three-years	24.4%	14.5%	1.5%	-11.1%	6.8%
Five-years	42.2%	42.2%	13.4%	8.5%	11.6%

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Dana Gemilang

Comparative Performance Table

	2013	2014	2015	2016	2017
I) Composition of fund according to industry sectors and category of investments					
Equity Securities					
Building Materials / Construction	12.04%	11.57%	10.76%	7.96%	15.17%
Conglomerates	7.79%	3.83%	3.00%	11.26%	8.22%
Financial Services	0.00%	0.00%	0.00%	1.19%	0.88%
Petroleum, Chemical & Gas	28.52%	11.53%	14.96%	13.79%	10.31%
Properties	1.94%	12.89%	1.70%	9.07%	9.02%
Resource Based	8.80%	3.00%	4.89%	6.01%	5.18%
Technology	6.37%	2.48%	4.44%	1.35%	1.55%
Telecommunication & Cables	8.26%	13.81%	15.07%	9.47%	12.41%
Transport Services	0.00%	4.85%	6.22%	0.00%	0.74%
Utilities / Infrastructure	10.32%	10.93%	5.01%	4.32%	5.40%
Others	8.96%	5.80%	17.94%	15.09%	16.32%
	93.00%	80.69%	83.99%	79.51%	85.20%
Unit And Property Trust Funds					
Properties	0.73%	0.00%	0.00%	4.04%	2.83%
Deposits With a Financial Institution	12.21%	19.89%	15.67%	17.26%	11.91%
Bank Balances	1.16%	0.54%	0.42%	0.07%	0.25%
Other Assets / (Liabilities)	-7.10%	-1.12%	-0.08%	-0.88%	-0.19%
Total	100.00%	100.00%	100.00%	100.00%	100.00%
II) Total Unitholders' Capital	52,742,760	78,167,639	112,924,602	141,652,235	200,236,216
III) Number of Units	31,753,618	49,379,430	64,676,175	84,467,641	104,780,856
IV) Unitholders' Capital Per Unit	1.661	1.583	1.746	1.677	1.911
V) Highest Unitholders' Capital Per Unit during the financial year	1.661	1.783	1.746	1.746	1.911
VI) Lowest Unitholders' Capital Per Unit during the financial year	1.254	1.520	1.521	1.628	1.682

COMPARATIVE PERFORMANCE TABLE (CONT'D)

Dana Gemilang (Cont'd)

Comparative Performance Table (Cont'd)

	2013	2014	2015	2016	2017
VII) Total annual return of the fund (%)	27.8%	-4.7%	10.3%	-4.0%	14.0%
Capital growth	27.8%	-4.7%	10.3%	-4.0%	14.0%
Income distribution	-	-	-	-	-
VIII) Total return					
One-year	27.8%	-4.7%	10.3%	-4.0%	14.0%
Three-years	52.7%	37.8%	34.3%	1.0%	20.7%
Five-years	-	-	60.5%	46.0%	47.0%
IX) Performance of relevant benchmark indices - FBMS					
One-year	13.3%	-4.2%	2.3%	-6.1%	10.7%
Three-years	29.8%	21.4%	11.1%	-7.9%	6.4%
Five-years	119.4%	47.0%	27.3%	16.6%	15.5%

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