

## Product Disclosure Sheet

**Notes:** Please read this Product Disclosure Sheet before you decide to purchase this product. Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Life Assurance (Malaysia) Berhad ("the Company")  
 Name of Product : EasyIncome Shield  
 Name of Master Policyholder : Shopee Mobile Malaysia Sdn Bhd ("Shopee")  
 Date of Quotation : 10 May 2021

### 1. What is this product about?

EasyIncome Shield is a non-renewable group term assurance that provides coverage for critical illness benefit, accidental death benefit or accidental total and permanent disability benefit. It also provides a daily hospital income benefit if the life assured is hospitalised due to accident.

This is a non-participating term protection plan.

### 2. What are the covers/benefits provided?

Please refer to the Schedule of Benefits as set out below:

Benefits	Sum Assured (RM)		
	Plan 1	Plan 2	Plan 3
<b>Critical Illness Benefit</b> In the event the Life Assured is diagnosed for any one of the following Covered Events, the Sum Assured will be payable in one lump sum: <ul style="list-style-type: none"> <li>• Blindness</li> <li>• Coma</li> <li>• Deafness</li> <li>• Loss of Speech</li> <li>• Major Head Trauma</li> </ul>	10,000	10,000	10,000
<b>Accidental Death Benefit</b> Upon death of the Life Assured due to accident during the coverage period and the death occurs within ninety (90) days from the same accident, the Sum Assured will be payable in one lump sum.	20,000	20,000	20,000
<b>Accidental Total and Permanent Disability (TPD) Benefit</b> Upon TPD of the Life Assured due to accident during the coverage period and the diagnosis of TPD occurs within ninety (90) days from the same accident, the Sum Assured will be payable in one lump sum.	10,000	10,000	10,000
Benefits	Amount of Benefits (RM)		
	Plan 1	Plan 2	Plan 3
<b>Daily Accidental Hospital Income Benefit</b> If the Life Assured is hospitalised due to accident during the coverage period, a daily hospital income will be payable for each day of hospitalisation.	100 daily, subject to a limit of 5 days for the period of insurance	100 daily, subject to a limit of 10 days for the period of insurance	100 daily, subject to a limit of 20 days for the period of insurance

The duration of cover for each plan is as follows:

Entry Age Next Birthday	Period of Insurance		
	Plan 1	Plan 2	Plan 3
18 – 59	3 months, non-renewable	6 months, non-renewable	12 months, non-renewable

Note:

- a) The maximum coverage age for any one Life Assured under this Policy is age sixty (60) years next birthday.
- b) The Risk Commencement Date will commence and end on the date as notified by the Company to the Life Assured.
- c) Each Life Assured is only allowed to purchase one (1) Assurance at a time under this Policy. In the event that the Life Assured is covered under more than one (1) Assurance under this Policy, the Company will consider the Life Assured to be insured under the Assurance first issued.
- d) The above coverage does not provide any cash surrender value.
- e) The Company shall only be liable to pay either Critical Illness Benefit, or Accidental Death Benefit, or Accidental Total and Permanent Disability Benefit, at any one time, whichever is applicable.

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- f) For the avoidance of doubt, the term “Critical Illness” shall have the same meaning as the term “Covered Event” as defined in the Master Policy Contract.

Note: Terms and conditions apply. Please refer to the Master Policy Contract for the full terms and conditions.

### 3. How much premium do I have to pay?

Please refer to the Schedule of Premium as set out below:

Entry Age Next Birthday	Single Premium (RM)		
	Plan 1	Plan 2	Plan 3
18 – 59	15.90	30.90	60.00

Note:

- The Company reserves the right to revise the premium rates by giving the Policyholder ninety (90) days advance written notice. Save for the foregoing, the Company reserves the right to vary all other policy conditions subject to the terms and conditions in the Master Policy Contract, by giving the Policyholder thirty (30) days advance written notice.
- The premium rate is not guaranteed and subject to review by the Company.
- Revision to the premium rate, if any, will aim to reflect our actual claim experience or other justified circumstances.

### 4. What are the fees and charges that I have to pay?

No commission is payable. Please refer to the Schedule of Fees and Charges as set out below:

Entry Age Next Birthday	Types of Fees/Charges	Fees/Charges as Percentage of the Premium Paid	Fees/Charges Amount (RM)		
			Plan 1	Plan 2	Plan 3
18 – 59	Distribution Fee	7.42%	1.18	2.29	4.45

### 5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure** – You must disclose all material facts which the Company may require and state your age correctly.
- Free look period** – You are given free look period of fifteen (15) days, whereby you may terminate your coverage within fifteen (15) days of receipt of the notification of coverage by the Company to you and you shall be entitled to a full refund of premium provided that no claim has been admitted under your coverage.
- Waiting period** – Your eligibility for the Critical Illness Benefit will only start after thirty (30) days from the Risk Commencement Date of your coverage.
- Eligibility** – You must hold a Malaysian citizenship or permanent residency in Malaysia, aged between eighteen (18) years next birthday and fifty-nine (59) years next birthday and have successfully completed the registration for this coverage on the website. Entry age next birthday refers to your attained age next birthday on the Risk Commencement Date as notified by the Company.
- You are not allowed to change the Risk Commencement Date once the coverage is in force.
- Notification of a claim should be made immediately within the time frame stipulated in the terms and conditions of the Master Policy Contract.
- Portfolio withdrawal condition** – The Company reserves the right to cancel the portfolio as a whole if it decides to discontinue underwriting this insurance product.

Note: This list is non-exhaustive. Please refer to the Master Policy Contract for full terms and conditions.

### 6. Can I cancel my coverage?

You may email us directly at [GreatAssist@greateasternlife.com](mailto:GreatAssist@greateasternlife.com) for the cancellation request of your coverage at any time, however, you will not be entitled to a refund of premium for cancellation after the fifteen (15) days free look period.

### 7. What are the major exclusions under this plan?

#### **Critical Illness Benefit**

No Critical Illness Benefit shall be payable if the covered event of the Life Assured resulted directly or indirectly from:

- has existed prior to or on the Risk Commencement Date or during the waiting period, whichever is later;
- is caused directly or indirectly by self-inflicted injuries, while sane or insane;
- is resulted from war;
- engagement in aerial flights other than on a licensed commercial airline operating on a regular scheduled route;
- violation or attempted violation of law;
- is caused directly or indirectly by AIDS; or
- is diagnosed directly or indirectly due to congenital defect or disease.

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### **Accidental Death Benefit**

No Accidental Death Benefit shall be payable if the accidental death of the Life Assured resulted directly or indirectly from:

- suicide or self-inflicted injuries, while sane or insane;
- mental disorder;
- active duty in armed forces;
- engagement in aerial flights other than on a licensed commercial airline operating on a regular scheduled route;
- violation or attempted violation of law;
- while under the influence of alcohol or drugs;
- hazardous sports;
- childbirth, pregnancy; or
- ionising radiation.

### **Accidental Total and Permanent Disability Benefit**

No Accidental TPD Benefit shall be payable if the accidental TPD of the Life Assured resulted directly or indirectly from:

- suicide or self-inflicted injuries, while sane or insane;
- mental disorder;
- active duty in armed forces;
- engagement in aerial flights other than on a licensed commercial airline operating on a regular scheduled route;
- violation or attempted violation of law;
- while under the influence of alcohol or drugs;
- hazardous sports;
- childbirth, pregnancy; or
- ionising radiation.

### **Daily Accidental Hospital Income Benefit**

No Daily Accidental Hospital Income Benefit shall be payable if confinement of the Life Assured in a hospital is directly or indirectly as a result of:

- suicide or self-inflicted injuries, while sane or insane;
- mental disorder;
- active duty in armed forces;
- engagement in aerial flights other than on a licensed commercial airline operating on a regular scheduled route;
- violation or attempted violation of law;
- while under the influence of alcohol or drugs;
- hazardous sports;
- childbirth, pregnancy; or
- ionising radiation.

Note: This list is non-exhaustive. Please refer to the Master Policy Contract for the full list of exclusions.

#### **8. How do I make a claim?**

Submit a duly completed claim form together with the necessary documents. In this respect, the documents required may vary according to types of claims. Please visit our website <https://www.greasternlife.com/my/en/personal-insurance/get-help/claims.html> for more information on the claims documents.

#### **9. What do I need to do if there are changes to my/my nominee(s) contact details?**

It is important that you inform us of any change in your/your nominee(s) contact details to ensure that all correspondences reach you/your nominee(s) in a timely manner.

#### **10. Where can I get further information?**

Should you require additional information about life insurance and medical and health insurance, please refer to the relevant *insuranceinfo* booklet on 'Life Insurance' and 'Medical & Health Insurance' at [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If you have any enquiries, please contact us at:

**GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD (198201013982 (93745-A))**

Head Office : Menara Great Eastern, Level 19  
303, Jalan Ampang  
50450 Kuala Lumpur.

E-mail : [GreatAssist@greasternlife.com](mailto:GreatAssist@greasternlife.com)

**SHOPEE MOBILE MALAYSIA SDN BHD (201501009497 (1134832-W))**

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Head Office

: Level 25, South Point Tower  
Lingkaran Syed Putra, Mid Valley City  
59200 Kuala Lumpur.

### 11. Other similar types of cover available?

You may contact the Company directly for similar types of cover currently available.

### IMPORTANT NOTE:

**YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS AND THAT THE PREMIUM PAYABLE UNDER THE POLICY IS AN AMOUNT YOU CAN AFFORD. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at 10 May 2021.

Great Eastern Life Assurance (Malaysia) Berhad (198201013982 (93745-A)) is licensed under the Financial Services Act 2013 and is regulated by Bank Negara Malaysia.

If there is any discrepancy between the English and Bahasa Malaysia versions of this Product Disclosure Sheet, the English version shall prevail.