

ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

GREAT EASTERN HOLDINGS LIMITED

Security

GREAT EASTERN HLDGS LTD - SG1I55882803 - G07

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

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Status

New

Announcement Reference

SG200323MEETP1WL

Submitted By (Co./ Ind. Name)

Jennifer Wong Pakshong

Designation

Group Company Secretary and General Counsel

Financial Year End

31/12/2019

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the Notice of Annual General Meeting attached.

Event Dates

Meeting Date and Time

15/04/2020 15:00:00

Response Deadline Date

12/04/2020 15:00:00

Event Venue(s)

Place

Venue(s)	Venue details

Meeting Venue

1 Pickering Street, #02-02 Great Eastern Centre, Singapore 048659

Attachments

[GEH%20-%20Notice%20of%20AGM.pdf](#)

Total size =58K MB



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GREAT EASTERN HOLDINGS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
(COMPANY REGISTRATION NO. 199903008M)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Twenty-First Annual General Meeting of Great Eastern Holdings Limited (the "Company") will be held at 1 Pickering Street, #02-02 Great Eastern Centre, Singapore 048659 on Wednesday, 15 April 2020 at 3.00 p.m. ("AGM") to transact the following business:

AS ORDINARY BUSINESS

- To receive and adopt the Directors' Statement and the audited Financial Statements for the financial year ended 31 December 2019 and the Auditor's Report thereon.
- To approve a final one-tier tax exempt dividend of 50 cents per ordinary share in respect of the financial year ended 31 December 2019.
- To re-elect the following Directors, who are retiring by rotation under article 97 of the Company's Constitution and who, being eligible, offer themselves for re-election:
 - Mr Koh Beng Seng
 - Mr Law Song Keng
 - Mr Soon Tit Koon
 - Mr Thean Nam Yew
- To approve Directors' fees of S\$2,181,000 for the financial year ended 31 December 2019 (2018: S\$2,263,000).
- To appoint PricewaterhouseCoopers LLP as the Auditor of the Company in place of the retiring Auditor, Ernst & Young LLP, and to authorise the Directors to fix its remuneration.

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following Resolutions, which will be proposed as Ordinary Resolutions:

- That authority be and is hereby given to the Directors of the Company to:
 - issue shares of the Company ("shares") whether by way of rights, bonus or otherwise; and/or
 - make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares, on a *pro rata* basis to shareholders of the Company, at any time and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit; and
- (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force, provided that:
 - the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below);
 - (subject to such manner of calculation and adjustments as may be prescribed by the Singapore Exchange Securities Trading Limited (the "SGX-ST")) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the total number of issued shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) at the time this Resolution is passed, after adjusting for:
 - new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which were issued and are outstanding or subsisting at the time this Resolution is passed; and
 - any subsequent bonus issue, consolidation or subdivision of shares,and, in sub-paragraph (1) above and this sub-paragraph (2), "subsidiary holdings" has the meaning given to it in the Listing Manual of the SGX-ST;
 - in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
 - (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier.
- That authority be and is hereby given to the Directors of the Company to allot and issue from time to time such number of shares as may be required to be allotted and issued pursuant to the Great Eastern Holdings Limited Scrip Dividend Scheme.

By Order of the Board

JENNIFER WONG PAKSHONG
Company Secretary

Singapore
23 March 2020

EXPLANATORY NOTES

Resolutions 3(i), (ii), (iii) and (iv)

Resolutions 3(i), (ii), (iii) and (iv) are to re-elect Directors who are retiring by rotation under article 97 of the Company's Constitution.

Mr Koh Beng Seng will, upon re-election, continue to serve as Chairman of the Board, the Executive Committee and Risk Management Committee, respectively, and a Member of the Nominating Committee and the Remuneration Committee, respectively.

Mr Law Song Keng will, upon re-election, continue to serve as a Member of the Audit Committee, the Executive Committee and the Risk Management Committee, respectively.

Mr Soon Tit Koon will, upon re-election, continue to serve as a Member of the Risk Management Committee.

Mr Thean Nam Yew will, upon re-election, continue to serve as a Member of the Audit Committee and the Executive Committee, respectively.

Please refer to the "Board of Directors" section, the "Board Composition and Independence" section in the Corporate Governance Report and the "Further Information on Directors" section on pages 16, 80 and 221 respectively in the Annual Report 2019 for information on these Directors (including information as set out in Appendix 7.4.1 of the Listing Manual of the Singapore Exchange Securities Trading Limited).

Resolution 5

Resolution 5 is to appoint PricewaterhouseCoopers LLP as the Auditor of the Company in place of the retiring Auditor, Ernst & Young LLP, and to authorise the Directors to fix its remuneration.

Ernst & Young LLP has served as the external Auditor of the Company since the Company's incorporation in 1999 and will not be seeking re-appointment at the AGM. The Company had previously disclosed in its Annual Report 2018 that the Audit Committee has nominated PricewaterhouseCoopers LLP for appointment as the external Auditor of the Company in place of Ernst & Young LLP for the financial year ending 31 December 2020. The nomination was made following a tender process based on an established framework for the selection of an external auditor. Please refer to the Letter to Shareholders dated 23 March 2020 and the "Principle 10: Audit Committee" section in the Corporate Governance Report on page 90 in the Annual Report 2019 for more details.

Resolution 6

Resolution 6 is to authorise the Directors of the Company from the date of the AGM until the next annual general meeting to issue shares of the Company and to make or grant instruments (such as warrants or debentures) convertible into shares on a *pro rata* basis to shareholders of the Company, and to issue shares in pursuance of such instruments, up to a number not exceeding 50% of the total number of issued shares of the Company (excluding treasury shares and subsidiary holdings). For the purpose of determining the aggregate number of shares that may be issued, the total number of issued shares of the Company (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued shares of the Company (excluding treasury shares and subsidiary holdings) at the time this proposed Ordinary Resolution is passed, after adjusting for (a) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which were issued and are outstanding or subsisting at the time this proposed Ordinary Resolution is passed, and (b) any subsequent bonus issue, consolidation or subdivision of shares. For the avoidance of doubt, any consolidation or subdivision of shares of the Company will require shareholders' approval. The Directors will only issue shares and instruments under this Resolution if they consider it necessary and in the interests of the Company. As at 28 February 2020, the Company had no treasury shares and no subsidiary holdings.

Resolution 7

Resolution 7 is to authorise the Directors of the Company to issue shares pursuant to the Great Eastern Holdings Limited Scrip Dividend Scheme to members who, in respect of a qualifying dividend, have elected to receive scrip in lieu of the cash amount of that qualifying dividend.

Notes:

- A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the AGM. Where such member's form of proxy appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.
 - A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the AGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's form of proxy appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the form of proxy.

"Relevant intermediary" has the meaning ascribed to it in Section 181 of the Companies Act, Chapter 50.

2. A proxy need not be a member of the Company.

3. The instrument appointing a proxy or proxies (a form is enclosed) must be deposited with the Company, c/o The Great Eastern Life Assurance Company Limited, 1 Pickering Street, #01-01 Great Eastern Centre, Singapore 048659, not later than 12 April 2020 at 3.00 p.m., being 72 hours before the time set for holding the AGM.

PERSONAL DATA PRIVACY

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

RECORD DATE AND PAYMENT DATE FOR DIVIDEND

Subject to the approval of the shareholders to the final one-tier tax exempt dividend at the AGM, the Share Transfer Books and Register of Members of the Company will be closed on 25 April 2020 for the purpose of determining the entitlement of shareholders to the recommended final one-tier tax exempt dividend of 50 cents per ordinary share. Duly completed registrable transfers of shares received by the Company's Share Registrar, M & C Services Private Limited at 112 Robinson Road, #05-01, Singapore 068902 up to 5.00 p.m. on 24 April 2020 will be registered to determine shareholders' entitlement to the proposed dividend. Subject to the aforesaid, shareholders whose securities accounts with The Central Depository (Pte) Limited are credited with shares as at 5.00 p.m. on 24 April 2020 will be entitled to the proposed dividend.

The final one-tier tax exempt dividend, if approved by shareholders, will be paid on 8 May 2020.

Measures to Minimise Risk of Community Spread of Coronavirus Disease 2019 ("COVID-19")

Shareholders who wish to exercise their vote but are concerned about the COVID-19 situation may wish to vote via the Proxy Form (which provides that the chairman of the meeting will be appointed as proxy unless the shareholder otherwise specifies) enclosed with the Notice of AGM and deposit it with the Company c/o The Great Eastern Life Assurance Company Limited, 1 Pickering Street, #01-01 Great Eastern Centre, Singapore 048659, no later than 12 April 2020 at 3.00 p.m., being 72 hours before the time set for holding the AGM.

The Company also reserves the right to take such precautionary measures as may be appropriate at the AGM in view of the evolving COVID-19 situation, including any precautionary measures as may be required or recommended by government agencies, in order to minimise the risk of community spread of COVID-19. Such measures may include the following:

- All persons attending the AGM will be required to undergo a temperature check and sign a health & travel declaration form (which may also be used for the purposes of contact tracing, if required).
- Any person who has a fever or is exhibiting flu-like symptoms will be declined entry to the AGM.

Shareholders and other attendees who are feeling unwell on the date of the AGM are advised not to attend the AGM. Shareholders and other attendees are also advised to arrive at the AGM venue early given that the above-mentioned measures may cause delay in the registration process.

The Company seeks the understanding and cooperation of all shareholders and other attendees to minimise the risk of community spread of COVID-19.