

Great Eastern Life Launches Supreme Retirement, The Latest Addition To Its Innovative Product Offering

Great Eastern Life today launched Supreme Retirement, adding to its comprehensive suite of products and further reinforcing its commitment as a LIFE company towards helping its customers live better and longer.

A retirement plan which allows customers to look forward to their golden years, Supreme Retirement guarantees customers a monthly retirement income payable from age 65, for the next 20 years. With a 25 per cent increase in the guaranteed retirement income every five years, the plan could help counter inflation and safeguard one's funds.

With a guaranteed payout of 24 times their monthly retirement income when they turn 65, customers can celebrate the start of their retirement and look forward to enjoying their personal pursuits, be it that long-awaited trip to an exotic destination or picking up a new hobby. According to the latest World Health Organisation (WHO) report, life expectancy in Singapore is ranked at world number four. The maturity payout extended by Supreme Retirement at the end of the policy term provides the much needed peace of mind.

In addition, customers receive projected annual cash bonuses while they are still pursuing their careers from the end of their second policy year. Supreme Retirement also supplements the payouts from Central Provident Fund, boosting the customer's retirement income so that they can plan their desired retirement lifestyles.

With a guaranteed policy issuance and no medical underwriting required, customers also enjoy the flexibility of paying their premiums within 10 years or up to age 60, depending on their financial commitments.

Dr Khoo Kah Siang, CEO (Singapore), Great Eastern Life, commented "Leveraging customer research and industry insights, we have introduced a customer-centric product to address growing concerns with retirement planning in Singapore. It is never too early to plan for the future and we encourage individuals to start looking at how they can continue enjoying their current lifestyles after retirement. As a LIFE company, we want to help our customers live better and longer."

About Great Eastern

Great Eastern is the oldest and most established life insurance group in Singapore and Malaysia. With S\$61.0 billion in assets and around 4.0 million policyholders, it has three successful distribution channels - a tied agency force, bancassurance and a financial advisory firm, Great Eastern Financial Advisers. The Company also operates in China, Indonesia, Vietnam, and Brunei. Great Eastern Life Assurance Company Limited has been assigned the financial strength and counterparty credit ratings of 'AA-' by Standard & Poor's since 2010, one of the highest among Asian life insurance companies. It was voted Life Insurer of the Year at the Asia Insurance Industry Awards 2011 by Asia Insurance Review. Great Eastern's asset management subsidiary, Lion Global Investors Limited, is one of the largest private sector asset management companies in Southeast Asia.

Great Eastern is a subsidiary of OCBC Bank, the second largest financial services group in Southeast Asia by assets. It is one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It is also ranked by Bloomberg Markets as the world's strongest bank in 2011 and 2012. OCBC Bank's key markets are Singapore, Malaysia, Indonesia, and Greater China. It has a network of over 470 branches and representative offices in 15 countries and territories, including about 350 branches and offices in Indonesia operated by its subsidiary, Bank OCBC NISP.

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