

## **MEDIA RELEASE**

### **Great Eastern General Insurance Raises \$60,000 for the Straits Times School Pocket Money Fund**

**Singapore, 14 July 2018** – Some 170 volunteers from Great Eastern, comprising top management, staff and distribution representatives, rolled up their sleeves and raised \$60,000 for the Straits Times School Pocket Money Fund (STSPMF).

The Great Eastern Charity Car Wash and CARnival is one of the CSR initiatives under Great Eastern Cares and was held in celebration of the first anniversary of the rebranding of Great Eastern General Insurance and Great Eastern's 110<sup>th</sup> anniversary.

The charity car wash was helmed by Great Eastern Group CEO Khor Hock Seng who, together with Jimmy Tong, Managing Director of General and Group Insurance, Great Eastern General Insurance, as well as other top management and volunteers, were kept busy washing a constant stream of cars from the many supporters who purchased car wash packages.

In line with Great Eastern's commitment to care for the environment, it partnered with EWash to provide waterless environmentally-friendly car washes which saved a massive 95% of water compared to a normal car wash.

Great Eastern also hosted 130 beneficiaries from STSPMF and their family members at the Charity CARnival, where they enjoyed exciting games and were treated to a magic show performance, face painting and other activities, as well as ice-cream.

Commented Jimmy Tong, "This month, we celebrate the first anniversary of the rebranding of Great Eastern General Insurance. We wanted to mark the occasion by doing something meaningful for the community.

People know us for our insurance products. Be it for business, home, travel, car, fundamental to all the solutions we provide, Great Eastern General Insurance is all about protecting lifestyles and those we care about.

The Straits Times School Pocket Money Fund deserves our strong support and we are delighted to raise \$60,000 to help needy students from low income families supported by the Fund.

It's a great turnout of our staff and agent volunteers, partners and supporters, all coming together to make a difference."

With the funds raised from today's event, Great Eastern volunteers have raised \$231,000 for STSPMF in 2018 to date.

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### **About Great Eastern**

A market leader and a well-established trusted brand in Singapore and Malaysia, Great Eastern was founded in 1908 and celebrates its 110<sup>th</sup> anniversary this year. With S\$82.5 billion in assets and over 4 million policyholders, it has three successful distribution channels – a tied agency force, bancassurance, and a financial advisory firm, Great Eastern Financial Advisers. The Group also operates in Indonesia and Brunei and has a presence in China as well as a representative office in Myanmar.

It was named Life Insurance Company of the Year at the Asia Insurance Industry Awards in 2011 and 2013 by Asia Insurance Review. The Great Eastern Life Assurance Company Limited and Great Eastern General Limited have been assigned the financial strength and counterparty credit ratings of "AA-" by Standard and Poor's since 2010, one of the highest among Asian life insurance companies. Great Eastern's asset management subsidiary, Lion Global Investors Limited, is one of the largest private sector asset management companies in Southeast Asia.

Great Eastern is a subsidiary of OCBC Bank, the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore and the Asia Pacific by The Asian Banker.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 600 branches and representative offices in 18 countries and regions. These include over 330 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 100 branches and offices in Hong Kong, China and Macao under OCBC Wing Hang.

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