

## **MEDIA RELEASE**

### **Great Eastern Launches GREAT TripleCare MoneyBack Special**

New product will help bridge protection gap

In conjunction with Great Eastern's 110th anniversary

**Singapore, 4 May 2018** – Great Eastern has launched GREAT TripleCare MoneyBack Special, a term insurance plan for the public, including Great Eastern customers, as part of the company's ongoing efforts to help the community bridge their protection gap.

The plan offers three sum assured options, S\$100,000, S\$200,000 and S\$300,000, and offers high coverage of up to 300% protection till age 65. It provides high coverage up to S\$900,000. In addition, policyholders will get back 100% of total paid premiums at the end of the policy term if no claim is made.

For a limited time period from now till 29 June 2018, those who purchase the plan will enjoy 20% savings on premiums throughout the policy term. OCBC-GE Cashflo Credit Card cardholders will enjoy 1% cash rebate on their premiums charged to their card.

Commented Colin Chan, Great Eastern's Managing Director, Group Marketing, "Great Eastern annually insures a significant number of people with additional life protection and critical illness (CI) protection and we are a clear market leader in this space. From the latest Protection Gap Study and findings released recently by LIA, there is still a significant mortality and CI protection gap and we are committed to helping the community bridge these gaps by delivering innovative solutions.

GREAT TripleCare MoneyBack Special is the latest in our suite of product solutions. We have always placed priority on better understanding our customers' needs and expectations. We took another step in this direction with Great Voices, an online customer community where we invited and engaged customers to provide feedback to garner greater understanding and insights for us to design better products and services to meet their needs.

Leveraging these key customer insights, chief of which was that our customers are keen on a money back feature, we designed and incorporated this into GREAT TripleCare MoneyBack Special.

We are celebrating our 110<sup>th</sup> anniversary this year. GREAT TripleCare MoneyBack Special, with its unique features and attractive savings on premiums, is our way of thanking our customers and the community for their support and making insurance easily accessible to all.”

The plan provides comprehensive coverage against death:

- 300% of sum assured payout for death due to an accident
- 200% of sum assured payout for death due to heart attack or stroke
- 100% of sum assured payout for death due to all other causes

S\$300,000 Sum Assured				
Entry Age	Male Annual Premium (S\$)	100% Money back* at age 65	Female Annual Premium (S\$)	100% Money back* at age 65
20	1,096	49,320	856	38,529
30	1,684	58,940	1,324	46,340
40	3,524	88,100	2,516	62,900

S\$200,000 Sum Assured				
Entry Age	Male Annual Premium (S\$)	100% Money back* at age 65	Female Annual Premium (S\$)	100% Money back* at age 65
20	774	34,830	612	27,540
30	1,192	41,720	936	32,760
40	2,496	62,400	1,784	44,600

S\$100,000 Sum Assured				
Entry Age	Male Annual Premium (S\$)	100% Money back* at age 65	Female Annual Premium (S\$)	100% Money back* at age 65
20	426	19,170	336	15,120
30	656	22,960	516	18,060
40	1,372	34,300	980	24,500

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### About Great Eastern

A market leader and a well-established trusted brand in Singapore and Malaysia, Great Eastern was founded in 1908 and celebrates its 110<sup>th</sup> anniversary this year. With S\$82.5 billion in assets and over 4 million policyholders, it has three successful distribution channels – a tied agency force, bancassurance, and a financial advisory firm, Great Eastern Financial Advisers. The Group also operates in Indonesia and Brunei and has a presence in China as well as a representative office in Myanmar.

It was named Life Insurance Company of the Year at the Asia Insurance Industry Awards in 2011 and 2013 by Asia Insurance Review. The Great Eastern Life Assurance Company Limited and Great Eastern General Limited have been assigned the financial strength and counterparty credit ratings of "AA-" by Standard and Poor's since 2010, one of the highest among Asian life insurance companies. Great Eastern's asset management subsidiary, Lion Global Investors Limited, is one of the largest private sector asset management companies in Southeast Asia.

Great Eastern is a subsidiary of OCBC Bank, the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore and the Asia Pacific by The Asian Banker.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 600 branches and representative offices in 18 countries and regions. These include over 330 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 100 branches and offices in Hong Kong, China and Macao under OCBC Wing Hang.



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