

MEDIA RELEASE

Great Eastern Launches Two New ILPs With Innovative Industry-First Riders

Singapore, 26 April 2019 – Great Eastern has launched two investment-linked plans – GREAT Life Advantage and GREAT Wealth Advantage – with innovative industry-first riders to help customers bridge their protection gap and achieve their wealth accumulation goals respectively. We are also the first insurer to launch a low cost actively managed fund that is invested into both passive ETFs and active underlying unit trusts.

GREAT Life Advantage is a regular premium whole life investment-linked plan with attractive features.

Key highlights include:

- Affordable premiums from as low as S\$100 per month for protection against Death, Total and Permanent Disability and Terminal Illness
- Provides customers the convenience and ease to increase coverage without medical underwriting at eight significant milestones in their lives, e.g. the birth of a child
- Free Child Cover Benefit of \$20,000 for Death, Total and Permanent Disability and Terminal Illness for every child of the life assured
- Comprehensive suite of Critical Illness riders to complement the plan:

GREAT CriticalCare Advantage Rider

- Provides assurance against 53 Critical Stage Critical Illnesses, the highest number in the market.

GREAT MultiPay CriticalCare Advantage Rider

- Provides assurance against 143 medical conditions, the highest in the market.
- The first plan in the market to allow for claims on non-cancerous tumours
- Multiple claims of up to three times for Critical Illness at various stages and the first such plan to allow multiple claims for cancer, heart attack and stroke

For example, a customer purchases GREAT LIFE Advantage and the GREAT MultiPay CriticalCare Advantage Rider with a coverage of \$100,000.

He is diagnosed with a heart attack and receives a payout of \$100,000 for his medical treatment. A few years later, he is diagnosed with cancer and receives an additional payout of \$100,000. Subsequently, he suffers from another heart attack and receives a third payout of \$100,000. In total, the customer receives \$300,000 from the GREAT MultiPay CriticalCare Advantage Rider.

GREAT Wealth Advantage is a regular premium whole life investment-linked plan for customers to grow their wealth for their medium and long-term goals.

Key highlights include:

- Affordable premiums from as low as S\$200 per month
- 100% allocation of basic regular premiums to purchase units in the selected investment-linked funds
- Welcome Bonus of 5% of basic regular premiums paid for the first policy year as bonus units
- An additional Loyalty Bonus of 5% of the basic regular premiums paid in the form of extra units from the 10th policy year onwards, every time the policyholder makes a payment
- The flexibility to increase one's investment or make partial withdrawals in the future, and the option to switch funds and restructure the portfolio conveniently
- Coverage against Death, Total and Permanent Disability and Terminal Illness with no medical underwriting required

Colin Chan, Managing Director of Group Marketing, commented, "From our focus group findings, we recognise that customers seek flexibility and customisation to meet their budget and evolving needs. We specially designed GREAT Life Advantage and GREAT Wealth Advantage to grow with our customers through their different life stages.

To help customers of our GREAT Life Advantage plan bridge their critical illness protection gap, we incorporated market-first features in our critical illness riders, such as allowing claims on non-cancerous tumours as well as multiple claims for cancer, heart attack and stroke.

With GREAT Wealth Advantage, premiums paid are fully invested in the investment-linked funds selected by customers, enabling them to grow their wealth at the onset.”

About Great Eastern

A market leader and a well-established trusted brand in Singapore and Malaysia, Great Eastern was founded in 1908. With S\$85.0 billion in assets and over 4 million policyholders, it has three successful distribution channels – a tied agency force, bancassurance, and a financial advisory firm, Great Eastern Financial Advisers. The Group also operates in Indonesia and Brunei and has a presence in China as well as a representative office in Myanmar.

It was named Life Insurance Company of the Year at the Asia Insurance Industry Awards in 2011 and 2013 by Asia Insurance Review. The Great Eastern Life Assurance Company Limited and Great Eastern General Limited have been assigned the financial strength and counterparty credit ratings of "AA-" by Standard and Poor's since 2010, one of the highest among Asian life insurance companies. Great Eastern's asset management subsidiary, Lion Global Investors Limited, is one of the largest private sector asset management companies in Southeast Asia.

Great Eastern is a subsidiary of OCBC Bank, the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 570 branches and representative offices in 19 countries and regions. These include over 300 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 100 branches and offices in Hong Kong, China and Macao under OCBC Wing Hang.

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