

BIZSUPREME WHOLESALE / LIGHT INDUSTRIAL PACKAGE

Great is having one single policy with all the essential covers



Running your own wholesale or light manufacturing business? Be it a distributor of an international renown brand or a local yet accomplished manufacturer, be ready for any unforeseen happenings that can cause serious interruptions to your business.

But having all the right insurance in place requires considerable time and effort. Fortunately, with BizSupreme Wholesale/light Industrial Package, you have access to all the essential protections for your business in one single policy.

BizSupreme Wholesale/Light Industrial Package offers two comprehensive plans:

- **Wholesale** is designed for business with storage of own stocks in their premises as well as for wholesalers.
- **Light Industrial** is designed for business involves in the area of light manufacturing and assembly of goods.

With flexible top-up for sum insured and optional covers, creating a tailored plan that best suits your business is simple. Additionally, paying for only the cover you need makes it so much more affordable.

BizSupreme Wholesale/Light Industrial Package, a flexible solution for your business

Contact your representative to customise your policy to meet your individual business needs.

To contact us:

☎ +65 6248 2888

📧 greateasterngeneral.com

✉ gicare-sg@greateasterngeneral.com

Important Notes:

1. This product brochure is not a contract of insurance. The specific details applicable to this insurance are set out in the Policy Document, its Schedule and Endorsement.
2. Premium is based on per location basis unless units are adjoining.
3. Top-Up coverage is to be rounded up to the nearest thousand
4. Prices are quoted in Singapore Currency

Information correct as at 1 July 2017.

BizSupreme Wholesale/Light Industrial Package

SECTION A			TOP-UP SECTION			
Basic Coverage	Standard Plan Basic Sum Insured/Limit	Deluxe Plan Basic Sum Insured/Limit	Top-Up Sum Insured	WHOLESALE Top-Up rate	INDUSTRIAL Top-Up rate	Top-Up Premium
1. Fire & Extraneous Perils on Contents & Stock-in-Trade	S\$100,000	Covered Under All Risks	S\$_____ (Up to S\$900,000)	0.10%	0.12%	
2. Theft & Hold Up	S\$50,000 (first loss basis)	Covered Under All Risks	S\$_____ (Up to S\$450,000)	0.20%	0.18%	
3. All Risks on Contents & Stock-in-Trade	Not Applicable Under Standard Plan	S\$100,000 (Full Theft up to S\$50,000)	S\$_____ (Up to S\$900,000)	0.40%	0.40%	
4. Daily Benefits	S\$25,000 (S\$250 per Day up to 100 Days)		S\$_____ per day (Up to additional S\$100 per day)	S\$30 per S\$50	S\$30 per S\$50	
5. Public Liability	- S\$500,000 Any One Occurrence - Unlimited Any One Period		\$_____ (Up to S\$4,500,000)	S\$50 per S\$250,000	S\$50 per S\$250,000	
6. Money:						
a) Money in Transit	a) S\$5,000		a) S\$_____ (Up to S\$5,000)	a) 1%	a) 1%	
b) Money in Premises	b) S\$5,000		b) S\$_____ (Up to S\$5,000)	b) 1%	b) 1%	
c) Money kept in locked drawer/safe after business hours in residence of partners/directors	c) S\$500		c) Not Applicable	c) Not Applicable	c) Not Applicable	
7. Plate Glass	S\$5,000		S\$_____ (Up to S\$5,000)	0.80%	0.80%	
8. Personal Accident on the life of any one of the named partner/director (Age not exceeding 70 years old)	S\$50,000		No. _____ of additional persons (Up to 2 persons)	Additional Persons: S\$50 each	Additional Persons: S\$50 each	
9. Daily-in Hospital Income for the partner/director insured under Section 8	Not Applicable	S\$100 Per Day (up to 60 Days)		Not Applicable	Not Applicable	
10. Goods In Transit (excess \$200 each & every loss)	Not Applicable	S\$2,000		Not Applicable	Not Applicable	
11. Deterioration of Stocks (Time Excess 12 hours)	Not Applicable	S\$2,500 Any one loss & in the aggregate		Not Applicable	Not Applicable	
OPTIONAL COVERAGE	Standard Plan Basic Sum Insured/Limit	Deluxe Plan Basic Sum Insured/Limit	Sum Insured	WHOLESALE Top-Up rate	INDUSTRIAL Top-Up rate	Optional Cover Premium
12. Fidelity Guarantee	Limit: S\$5,000 Any one occurrence & in the aggregate		No. _____ of employee (Up to 10 employees)	Each Employee: S\$35 each	Each Employee: S\$35 each	
13. Fire & Extraneous Perils on Building			S\$_____ (Up to S\$3,000,000)	0.08%	0.08%	
14. Machinery All Risks (excess \$500 each & every loss)	***I Lists of equipments to be provided on a separate sheet		S\$_____ (Up to S\$100,000)	0.30%	0.30%	
15. Work Injury Compensation (WIC)			Please refer to Section B below (Total annual wages up to S\$500,000)			
				[b] TOTAL PREMIUM for TOP UP & OPTIONAL COVER		

[a] BASIC PREMIUM FOR SECTION A	Standard Plan Basic Sum Insured/Limit	Deluxe Plan Basic Sum Insured/Limit
WHOLESALE (Please tick one)	<input type="checkbox"/> S\$495	<input type="checkbox"/> S\$551
LIGHT INDUSTRIAL (Please tick one)	<input type="checkbox"/> S\$475	<input type="checkbox"/> S\$526

SECTION B - Work Injury Compensation (WIC)

Headcount	Occupation Category	Est. Annual Earnings**	Rate	WIC Premium
	Management / Admin / Accountant		0.10%	
	Outdoor Sales / Supervisor		0.35%	
	Engineer / Technician		0.50%	
	Driver / Delivery		0.90%	
	General Workers		0.90%	
** Est. Annual Earnings must consist of the normal wages, food and housing allowances, overtime payments, bonuses and annual wages supplements but excluding travelling allowances and employers' CPF contributions			[c] TOTAL WIC PREMIUM for SECTION B	S\$ _____ (Min Premium \$30)

TOTAL PREMIUM [a] + [b] + [c]	
PREVAILING GST	
TOTAL PREMIUM PAYABLE	

Wholesale/Light Industrial Package is not suitable for the following risks:

- Outside of Singapore
- Premises not of Class 1 construction and/or shared premises and/or multi tenanted
- Risks on board vessels
- Pre-war premises
- Where the property are kept in the open or without perimeter fence and/or security