

**APPLICATION FOR APL / LOAN REPAYMENT BY GIRO**



Note: Only applicable to Great Eastern Life (10 digit) regular premium policies

POLICY NO.:

NAME OF POLICYHOLDER :

NRIC NO. / PASSPORT NO.:

I wish to repay Automatic Premium Loan (APL) or Policy Loan (Loan) in instalments from my existing Giro account.

Repayment of APL \$ \_\_\_\_\_ with effect from \_\_\_\_\_ .  
Frequency of Repayment  monthly  quarterly  half-yearly  yearly  one time payment

Repayment of Policy Loan \$ \_\_\_\_\_ with effect from \_\_\_\_\_ .  
Frequency of Repayment  monthly  quarterly  half-yearly  yearly  one time payment

\_\_\_\_\_  
Signature of Policyholder

\_\_\_\_\_  
Date

\_\_\_\_\_  
Home Tel. No.

\_\_\_\_\_  
Office Tel. No.

\_\_\_\_\_  
Handphone No.

\_\_\_\_\_  
Email Address

Frequently Asked Questions (FAQ):

- Q1 : What is the frequency I can repay my APL or Loan?
- A1 : You can choose to repay APL or Loan by Giro on a monthly, quarterly, half-yearly, yearly or one time repayment basis.
- Q2 : How is interest on APL or Loan charged?
- A2 : Interest is calculated on the daily amount outstanding at an annual rate as determined by Great Eastern Life from time to time.
- Q3 : How does instalment repayment of APL or Loan (with interest) by GIRO work?
- A3 : Deductions are made according to the instalment amount indicated. When APL or Loan balance (with interest calculated to deduction date) is less than the instalment amount, the final APL or Loan repayment will be the remaining amount repayable.
- Q4 : What happens after the APL or Loan is fully repaid by GIRO?
- A4 : The APL or Loan repayment instruction will be cancelled automatically. Meanwhile, instruction on premium by GIRO will continue to be valid. If a subsequent APL or loan is raised or taken and you wish to repay by GIRO, you will have to inform Great Eastern Life again of the frequency and amount you wish to repay.

**For Office Use**

Request accepted by : \_\_\_\_\_ Date : \_\_\_\_\_  
Name of CSO or Staff

