



DEPENDANTS' PROTECTION SCHEME TERMS AND CONDITIONS

The Terms and Conditions are issued to you (as the policyholder) at the commencement date of the insurance cover under the Dependants' Protection Scheme ("DPS") and the date on which this policy commences is the policy commencement date. No further Terms and Conditions will be issued to you on annual renewal unless the cover has changed.

Insured Period / Premium Payment

You will be insured for one policy year (12 months) from the policy commencement date or renewal date. The annual premium for each policy year is deducted from your CPF Ordinary Account and/or Special Account ("your CPF account").

Opt Out for Auto Joiner

You can opt out of DPS any time by completing the opt-out form. If you have been automatically insured and decide to opt out of the DPS within 2 months from the policy commencement date, a full refund will be returned to you. However, if you opt out after this 2-month period, a pro-rated premiums based on the remaining days of cover will be returned to you.

Free-look Period for Direct Application

If you had applied for DPS directly with us and decided to terminate the policy within 14-day period from the policy commencement date, a full refund will be returned to you. However, if you terminate the policy after this 14-day period, a pro-rated part of the premiums based on the remaining days of cover will be returned to you.

Mode of Premium Refund

If the premiums are paid by cash or cheque, the refund of premiums will be returned to you by cheque. If the premiums are deducted from your CPF account, the premium refund will be paid to your CPF account.

Renewal

Your policy will be automatically renewed annually, provided there are sufficient funds in your CPF account to pay for the minimum sum assured of \$5,000.

Grace Period for Renewal Premium Payment

If there are insufficient funds in your CPF account for the premium payment, the grace period for cash payment is 60 days from the policy renewal date. Your policy will end if no premium is paid.

Pre-existing Illness

It is necessary for you to declare all your health condition(s) fully and faithfully, including facts that you know or ought to know. If you are suffering from any undisclosed pre-existing serious illness, claims will not be admitted. Please refer to our website for the list of serious illnesses.

Cessation of Cover

Your policy will cease on the occurrence of any of the following events:

- At the end of the policy year during which you turn 60 years old;
- Upon successful claim of Total Permanent Disability or Terminal Illness benefit;
- Upon death;
- Upon the loss of your Singapore Citizenship or Permanent Resident status;
- Non-payment of renewal premiums within the stipulated 60 days grace period; or
- If you opt out of the DPS, whichever is the earliest event.

If you are no longer insured due to (e) or (f) above, you can apply to be insured under DPS again, subject to a declaration of health and a medical examination (for those with existing health condition(s)).

Claim Grounds

Any claim made for death, Terminal Illness or Total Permanent Disability will be paid subject to satisfactory proof provided to us.

- Terminal Illness refers to an illness that a registered medical practitioner under the Medical Registration Act certifies is expected to result in death within 12 months.
- Total Permanent Disability refers to (i) the inability to take part in any employment permanently or (ii) the total permanent loss of physical function of any of the following:
 - Both eyes; or
 - Two limbs; or
 - One eye and one limb

You can only claim under (a) or (b)(ii) if your terminal illness or total permanent loss of physical function started on or after 1 May 2016.

Exclusions

You cannot claim the benefits under DPS if any of the following events occur within the first policy year:

- you committed self-inflicted injury or suicide;
- you committed a criminal offence punishable by death; or
- claim arose out of your intentional criminal act.-

You also cannot claim the benefits under DPS if:

- you suffer from serious illness, Terminal Illness or Total Permanent Disability before the commencement of the policy;
- you have provided false or misleading information; or
- your claim arose from wars or any warlike operations or participation in any riot.

Under (a) to (d), the policy will be cancelled from commencement date and all the premiums you paid will be refunded with interest.

If your cover is subject to exclusions before 1 May 2016, the same exclusions will apply to a claim under Total Permanent Disability.

Method of Payment Upon Claim

Death claims will be paid in one lump sum according to the nomination or will (whichever takes effect at a later date). If no nomination or will is made, the benefits will be paid to the proper claimant(s) under the Insurance Act, Cap 142, S61. A proper claimant can be the executor of the deceased's estate or family member, e.g. spouse, parent, child or sibling.

Terminal Illness and Total Permanent Disability claims will be paid in one lump sum to you. For insured members who lack mental capacity, an Order of Court is required for payment. In the event that you have made a Lasting Power of Attorney under the Mental Incapacity Act, the Lasting Power of Attorney document must be produced at the time of claim.

Nomination of Beneficiaries

If you are at least 18 years old, you can nominate your nominee(s) (beneficiaries) for DPS through the Nomination of Beneficiary Framework under the Insurance Act, Cap 142, S49M. The nominee(s) can be any legal entity which includes any individual or organization. You can cancel the nomination by making a new nomination and it will take effect from the date a valid form is submitted.

Note: This is merely a summary of terms and conditions under this policy. The actual terms and conditions of this policy shall be subject to the provisions of the Central Provident Fund Act (Chapter 36) including the subsidiary legislation thereunder and all other relevant legislation on DPS.

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